

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : THAPAR EXPORTS LTD.
 Status as on : 31-12-2011

		Compliance status (Yes/No/N.A)	Remarks
I.	Board of Directors	49 I	
	(A) Composition of Board	49 (IA)	YES
	(B) Non-executive Directors' compensation & disclosures	49 (IB)	YES
	(C) Independent Director	49 (IC)	YES
	(D) Board Procedure	49 (ID)	YES
	(E) Code of Conduct	49 (IE)	YES
	(F) Term of office of non-executive Directors	49 (IF)	NA
II.	Audit Committee	49 II	
	(I) Qualified & Independent Audit Committee	49 (IIA)	YES
	(B) Meeting of Audit Committee	49 (IIB)	YES
	(C) Powers of Audit Committee	49 (IIC)	YES
	(D) Role of Audit Committee	49 (IID)	YES
	(E) Review of Information by Audit Committee	49 (IIE)	YES
III.	Audit Report and Audit Qualifications	49 III	YES
IV.	Whistle Blower Policy	49 IV	YES
V.	Subsidiary Companies	49 V	NA
VI.	Disclosure of Contingent Liabilities	49 VI	YES
VII.	Disclosure	49 VII	
	(A) Basis of related party transactions	49 (VII A)	YES
	(B) Board Disclosures – Risk Management	49 (VII B)	YES
	(C) Proceed from Initial Public Offerings	49 (VII C)	NA
	(D) Remuneration of Directors	49 (VII D)	YES
	(E) Management	49 (VII E)	YES
	(F) Shareholders	49 (VII F)	YES
VIII.	CEO/CFO Certification	49 VIII	YES
IX.	Report on Corporate Governance	49 IX	YES
X.	Compliance	49 X	YES

Place : Ludhiana
 Date : 14th January, 2012

For Thapar Exports Ltd.

Chatterjee
 Director