

THAPAR EXPORTS LIMITED

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 30th JUNE, 2009

PARTICULARS	SCHEDULE FOR THE YEAR	
	FOR THE YEAR ENDED 30.06.2009	FOR THE YEAR ENDED 30.06.2008
	AMOUNT ( Rs.)	
<b>INCOME</b>		
Sales	2116992	6254815
Other Income	385119	176378
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	2502111	6431193
	=====	=====
<b>EXPENDITURE</b>		
Purchases	1998980	6001748
Manufacturing Expenses	X 188807	198914
Personnel Expenses	XI 940003	757732
Administrative & Selling Expenses	XII 205850	155573
Financial Expenses	XIII 9937	2675013
Depreciation	971297	970354
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	4314874	10759334
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Profit &(Loss) for the year	(1812763)	(4328141)
Provision for FBT	670	800
Bal.of Profit/(Loss) b/f from Prev.year	(91325508)	(87397408)
Deferred Tax Assets	1256883	400841
Profit/(loss) Carried over to Balance Sheet	(91882058)	(91325508)

NOTES TO ACCOUNTS

XIV

The Schedules referred to above form an integral part of the Profit & Loss Account

As per our report of even date  
For Vimal Dixit & Associates  
Chartered Accountants

On behalf of the Board  
For THAPAR EXPORTS LIMITED

-Sd-  
Partner

-Sd-  
(MANJEET SINGH GILL) (CHATTAR SINGH)  
Director Director

Place : Ludhiana  
Dated : 03/12/2009

CERTIFIED TO BE TRUE COPY  
For THAPAR EXPORTS LTD.

*Chattar Singh*  
Director

THAPAR EXPORTS LIMITED

	FOR THE YEAR ENDED 30.06.2009 AMT. (Rs.)	FOR THE YEAR ENDED 30.06.2008 AMT. (Rs.)
SCHEDULE - X		
MANUFACTURING EXPENSES		
Consumed Stores	25650	34410
Electricity Consumed	163157	164504
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	188807	198914
	=====	=====
SCHEDULE - XI		
PERSONAL EXPENSES		
Salary, Bonus & other allowances	834086	658544
Contribution towards P.F. & Other Funds	104397	93935
Staff & Labour Welfare	1520	5253
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	940003	757732
	=====	=====
SCHEDULE - XII		
ADMINISTRATIVE & SELLING EXPENSES		
Auditors Remuneration		
-Audit Fee	3500	3500
-Tax Audit Fee	1500	1500
-Audit Fee (BIFR)	25000	-
Conveyance Expenses	1785	10330
Directors Remuneration	48150	44500
Fees & Taxes	78236	34478
Legal & Professional Charges	42330	47872
Misc. Expenses	800	5895
Printing & Stationary	2604	5991
Postage Charges	1945	1507
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	205850	155573
	=====	=====
SCHEDULE - XIII		
FINANCIAL EXPENSES		
Bank Charges	9937	5013
Interest on Term Loan	-	2670000
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	9937	2675013
	=====	=====

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For THAPAR EXPORTS LTD.

*Shakti Singh*  
Director