

THAPAR ISPAT LIMITED
Standalone Statement of Profit & Loss for period 01/07/2013 to 30/06/2014

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Name of company	THAPAR ISPAT LIMITED	
Corporate identity number	L27106PB1988PLC008681	
Permanent account number of entity	AAACT6090J	
Address of registered office of company	Dhandari Khurd focal Point Phase Vii, Ludhiana, Punjab, India, 141010	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	29/08/2014	
Period covered by financial statements	12 MONTHS	12 MONTHS
Date of start of reporting period	01/07/2013	01/07/2012
Date of end of reporting period	30/06/2014	30/06/2013
Nature of report standalone consolidated	Standalone	
Content of report	Statement of Profit & Loss	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	

Disclosure of principal product or services [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Types of principal product or services [Axis]	TypesOfPrincipalProductOrServices1
	01/07/2013 to 30/06/2014
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	7227
Description of product or service category	Drawn Wire
Turnover of product or service category	4,66,98,776
Highest turnover contributing product or service (ITC 8 digit) code	72279090
Description of product or service	Drawn Wire
Unit of measurement of highest contributing product or service	Mts.
Turnover of highest contributing product or service	4,66,98,776
Quantity of highest contributing product or service in UoM	[Qty] 1,165.92

[100200] Statement of profit and loss

Unless otherwise specified, all monetary values are in INR

	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Statement of profit and loss [Abstract]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	4,81,10,118	3,65,60,829
Revenue from sale of services	0	0
Other operating revenues	0	0
Total revenue from operations other than finance company	4,81,10,118	3,65,60,829
Total revenue from operations	4,81,10,118	3,65,60,829
Other income	12,53,309	9,42,472
Total revenue	4,93,63,427	3,75,03,301
Expenses [Abstract]		
Cost of materials consumed	4,55,42,375	3,62,99,927
Changes in inventories of finished goods, work-in-progress and stock-in-trade	13,16,562	-9,51,443
Employee benefit expense	23,89,062	22,23,069
Finance costs	4,406	3,669
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	35,082	22,190
Total depreciation, depletion and amortisation expense	35,082	22,190
Expenditure on production, transportation and other expenditure pertaining to E&P activities	0	0
Other expenses	14,13,013	13,51,569
Total expenses	5,07,00,500	3,89,48,981
Total profit before prior period items, exceptional items, extraordinary items and tax	-13,37,073	-14,45,680
Prior period items before tax	0	0
Exceptional items before tax	0	0
Total profit before extraordinary items and tax	-13,37,073	-14,45,680
Extraordinary items before tax	0	0
Total profit before tax	-13,37,073	-14,45,680
Tax expense [Abstract]		
Current tax	0	0
Total tax expense	0	0
Total profit (loss) for period from continuing operations	-13,37,073	-14,45,680
Total profit (loss) for period before minority interest	-13,37,073	-14,45,680
Total profit (loss) for period	-13,37,073	-14,45,680
Earnings per equity share [Abstract]		
Basic earning per equity share	[INR/shares] -0.1	[INR/shares] -0.11
Diluted earnings per equity share	[INR/shares] -0.1	[INR/shares] -0.11

[300500] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in INR

	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from sale of products [Abstract]		
Revenue from sale of products [Abstract]		
Revenue from sale of products, gross	4,81,10,118	3,65,60,829
Total revenue from sale of products	4,81,10,118	3,65,60,829
Disclosure of revenue from sale of services [Abstract]		
Revenue from sale of services [Abstract]		
Revenue from sale of services, gross	0	0
Total revenue from sale of services	0	0
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Net gain/loss on foreign currency fluctuations treated as other operating revenue	0	0
Total other operating revenues	0	0
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	0	0
Total interest income on current investments	0	0
Interest income on long-term investments [Abstract]		
Interest on fixed deposits, long-term investments	0	0
Total interest income on long-term investments	0	0
Total interest income	0	0
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Dividend income current investments from subsidiaries	0	0
Total dividend income current investments	0	0
Dividend income long-term investments [Abstract]		
Dividend income long-term investments from subsidiaries	0	0
Total dividend income long-term investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Net gain/loss on sale of current investments	0	0
Total net gain/loss on sale of investments	0	0
Rental income on investment property [Abstract]		
Rental income on investment property, current	0	0
Total rental income on investment property	0	0
Other non-operating income [Abstract]		
Net gain/loss on foreign currency fluctuations treated as other income	0	0
Miscellaneous other non-operating income	(A) 12,53,309	(B) 9,42,472
Total other non-operating income	12,53,309	9,42,472
Total other income	12,53,309	9,42,472
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense long-term loans [Abstract]		
Interest expense long-term loans, banks	0	0
Total interest expense long-term loans	0	0
Interest expense short-term loans [Abstract]		
Interest expense short-term loans, banks	0	0
Total interest expense short-term loans	0	0
Total interest expense	0	0
Other borrowing costs	(C) 4,406	(D) 3,669
Total finance costs	4,406	3,669

Employee benefit expense [Abstract]		
Salaries and wages	20,59,710	19,44,717
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for contract labour	0	0
Contribution to provident and other funds for others	3,28,902	2,78,172
Total contribution to provident and other funds	3,28,902	2,78,172
Staff welfare expense	450	180
Total employee benefit expense	23,89,062	22,23,069
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	2,90,913	2,41,760
Power and fuel	2,56,426	1,87,904
Rent	50,000	37,500
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Central excise duty	0	0
Total rates and taxes excluding taxes on income	0	0
Telephone postage	2,310	1,870
Printing stationery	4,663	10,960
Travelling conveyance	1,100	607
Legal professional charges	1,00,345	98,325
Directors sitting fees	0	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Salary to directors	2,88,000	2,64,000
Total remuneration to directors	2,88,000	2,64,000
Remuneration to managers [Abstract]		
Salary to managers	0	0
Total remuneration to managers	0	0
Total managerial remuneration	2,88,000	2,64,000
Cost information technology [Abstract]		
Cost software	0	0
Total cost information technology	0	0
Cost insurance	0	0
Cost transportation [Abstract]		
Cost freight	0	0
Total cost transportation	0	0
Provision bad doubtful debts created	0	0
Provision bad doubtful loans advances created	0	0
Adjustments to carrying amounts of investments [Abstract]		
Provision diminution value current investments created	0	0
Total adjustments to carrying amounts of investments	0	0
Net provisions charged [Abstract]		
Provision warranty claims created	0	0
Total net provisions charged	0	0
Discount issue shares debentures written off [Abstract]		
Discount issue shares written off	0	0
Total discount issue shares debentures written off	0	0
Write-off assets liabilities [Abstract]		
Miscellaneous expenditure written off [Abstract]		
Financing charges written off	0	0
Total miscellaneous expenditure written off	0	0
Bad debts written off	0	0
Bad debts advances written off	0	0
Total write-off assets liabilities	0	0
Loss on disposal of intangible asset	0	0
Loss on disposal, discard, demolition and destruction of depreciable tangible asset	0	0
Contract cost [Abstract]		
Overhead costs apportioned contracts [Abstract]		
Insurance cost apportioned contract	0	0
Total overhead costs apportioned contracts	0	0
Total contract cost	0	0
Payments to auditor [Abstract]		

Payment for audit services	12,500	12,500
Total payments to auditor	12,500	12,500
Payments to cost auditor [Abstract]		
Payment for cost audit charges	0	0
Total payments to cost auditor	0	0
Miscellaneous expenses	(E) 4,06,756	(F) 4,96,143
Total other expenses	14,13,013	13,51,569
Breakup of expenditure on production, transportation and other expenditure pertaining to E&P activities [Abstract]		
Royalty pertaining to E&P activities	0	0
Total expenditure on production, transportation and other expenditure pertaining to E&P activities	0	0
Current tax [Abstract]		
Current tax pertaining to previous years	0	0
Total current tax	0	0

Footnotes

(A) Rent Received: 360000, Misc. Income: 893309

(B) Rent Received: 360000, Misc. Income: 582472

(C) BANK CHARGES:4406

(D) BANK CHARGES:3669

(E) (E) Other Manufacturing Expenses: 177104, Fees & Taxes: 85151, Misc. Expenses: 4910, Selling Expenses: 129591, Charity & Donation:10000

(F) (E) Other Manufacturing Expenses: 103020, Fees & Taxes: 280779, Misc. Expenses: 15990, Selling Expenses: 96354

[300600] Notes - Additional information statement of profit and loss

Details of raw materials, spare parts and components consumed [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Details of raw materials, spare parts and components consumed [Axis]	Raw materials consumed [Member]	
	Indigenous [Member]	
Subclassification of raw materials, spare parts and components consumed [Axis]	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Additional information on profit and loss account [Abstract]		
Details of raw materials, spare parts and components consumed [Abstract]		
Details of raw materials, spare parts and components consumed [LineItems]		
Value consumed	14,93,851	20,44,793
Percentage of consumption	100.00%	100.00%

Details of manufactured and traded goods [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of manufactured and traded goods [Axis]	Manufactured and traded goods [Member]		Manufactured goods [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of manufactured and traded goods [Abstract]				
Details of manufactured and traded goods [LineItems]				
Description of finished goods	[As per Member(s)]	[As per Member(s)]	[As Per Member (s)]	[As Per Member (s)]
Amount of sales	4,81,10,118	3,65,60,829	4,81,10,118	3,65,60,829
Amount of closing inventory	67,74,315	67,74,315	67,74,315	67,74,315
Amount of opening inventory	54,57,753	58,22,872	54,57,753	58,22,872

Details of manufactured and traded goods [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Categories of manufactured and traded goods [Axis]	Finished goods category 1 [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Additional information on profit and loss account [Abstract]		
Additional details in case of manufacturing companies [Abstract]		
Details of manufactured and traded goods [Abstract]		
Details of manufactured and traded goods [LineItems]		
Description of finished goods	DRAWN WIRE	DRWAN WIRE
Amount of sales	4,81,10,118	3,65,60,829
Amount of closing inventory	67,74,315	67,74,315
Amount of opening inventory	54,57,753	58,22,872

Details of raw materials consumed [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Categories of raw materials consumed [Axis]	Raw materials consumed [Member]		Raw materials consumed 1 [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Additional information on profit and loss account [Abstract]				
Additional details in case of manufacturing companies [Abstract]				
Details of raw materials consumed [Abstract]				
Details of raw materials consumed [LineItems]				
Description of raw materials category	[As per Member(s)]	[As per Member(s)]	M.S. COIL, ROUND, DRAWN WIRE	M.S. COIL , ROUND
Total raw materials consumed	4,55,42,375	3,62,99,927	4,55,42,375	3,62,99,927

Unless otherwise specified, all monetary values are in INR

	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Additional information on profit and loss account explanatory [TextBlock]		
Changes in inventories of finished goods	13,16,562	-9,51,443
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	13,16,562	-9,51,443
Exceptional items before tax	0	0
Total exceptional items	0	0
Attachment of property of enterprise	0	0
Total extraordinary items before tax	0	0
Total extraordinary items	0	0
Total exceptional and extraordinary items	0	0
Prior period income before tax	0	0
Total prior period items before tax	0	0
Total prior period items after tax	0	0
Revenue domestic contracts	0	0
Total revenue contracts	0	0
Total gross income from services rendered	0	0
Value of imports of raw materials	0	0
Total value of imports calculated on CIF basis	0	0
Expenditure on royalty	0	0
Total expenditure in foreign currency	0	0
Final dividend remitted in foreign currency	0	0
Total amount of dividend remitted in foreign currency	0	0
FOB value of manufactured goods exported	0	0
Total earnings on export of goods calculated on FOB basis	0	0
Earnings on royalty	0	0
Total earnings on royalty, know-how, professional and consultation fees	0	0
Earnings on interest	0	0
Total earnings on interest and dividend	0	0
Total earnings in foreign currency	0	0
Domestic sale manufactured goods	4,81,10,118	3,65,60,829
Total domestic turnover goods, gross	4,81,10,118	3,65,60,829
Export sale manufactured goods	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	4,81,10,118	3,65,60,829
Domestic revenue services	0	0
Total revenue from sale of services	0	0

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (1) [See below]	Textual information (2) [See below]

Textual information (1)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Thapar Ispat Limited
Dhandari Khurd, Phase VII, Focal Point
LUDHIANA

SCHEDULE - NOTES ON ACCOUNTS

1. Significant Accounting Policies

(a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

(b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

(c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

(d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

(e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV to the Companies Act, 1956.

(f) Inventories :

Raw Material At Cost
Finished Goods At lower of cost or market value

30.06.2014 30.06.2013

2 Detail of Managerial Remuneration (Rs) (Rs)

288,000 264,000

3 Earnings in Foreign Exchange 30.06.2014 30.06.2013

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab and Sind Bank, PSIDC and IIBI have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act,1956:

A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2014 As at 30.06.2013 As at 30.06.2014 As at 30.06.2013

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 1128 895

B. RAW MATERIAL CONSUMED

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2014 ended 30.06.2014 ended 30.06.2013 ended 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.

M.S.Coil Mts. 1060.680 39760538 644.260 25172330
Round Mts. 138.070 5577579 315.955 11127597
Drawn Wire Mts. 2.890 114458
Scrap Mts. 2.245 89800
45542375 36299927

C. SALES

For the Year For the Year For the Year For the Year
ITEM ended 30.06.2014 ended 30.06.2014 ended 30.06.2013 ended 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 49.085 1411342 52.385 1533195
Wire Drawings Mts. 1017.985 40449208 577.590 22751820

Drawn Bar Mts. 147.935 6249568 288.955 12275814
48110118 36560829

D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN

As at 30.06.2014 As at 30.06.2014 As at 30.06.2013 As at 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 6.225 186750 2.030 60900
Wire Drawings Mts. 79.190 3298422 95.655 3711797

Drawn Bar Mts. 48.110 1972581 66.740 3001618
5457753 6774315

For Vimal Dixit and Associates For Thapar Ispat Limited
Chartered Accountants.

(Vimal Kant Dixit) (Bhag Singh) (Damanjit Singh)
Partner Director Director
Membership No. : 078201

Place: Ludhiana
Dated: 29/08/2014

Textual information (2)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Thapar Ispat Limited

Dhandari Khurd, Phase VII, Focal Point

LUDHIANA

SCHEDULE - NOTES ON ACCOUNTS

1. Significant Accounting Policies

(a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

(b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

(c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

(d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

(e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV to the Companies Act, 1956.

(f) Inventories :

Raw Material At Cost

Finished Goods At lower of cost or market value

30.06.2013 30.06.2012

2 Detail of Managerial Remuneration (Rs) (Rs)

260,000 238,000

3 Earnings in Foreign Exchange 30.06.2013 30.06.2012

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab National Bank and PSIDC have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act, 1956:

A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2013 As at 30.06.2012 As at 30.06.2013 As at 30.06.2012

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 895 955

B. RAW MATERIAL CONSUMED

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THAPAR ISPAT LIMITED Standalone Statement of Profit and Loss for period 01/07/2012 to 30/06/2013

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2013 ended 30.06.2013 ended 30.06.2012 ended 30.06.2012

Unit (Qty.) Rs. (Qty.) Rs.

M.S.Coil Mts. 644.260 25172330 858.265 31785340

Round Mts. 315.955 11127597 160.910 5407726

C. SALES

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2013 ended 30.06.2013 ended 30.06.2012 ended 30.06.2012

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 52.385 1533195 59.015 1479300

Wire Drawings Mts. 577.590 22751822 826.860 31342977

Drawn Bar Mts. 288.955 12275814 252.565 5591768

D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN

As at 30.06.2013 As at 30.06.2013 As at 30.06.2012 As at 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 2.030 60900 2.510 75300

Wire Drawings Mts. 95.655 3711797 72.555 3054347

Drawn Bar Mts. 66.740 3001618 61.000 2693225

For Vimal Dixit and Associates For Thapar Ispat Limited

Chartered Accountants.

(Vimal Kant Dixit) (Bhag Singh) (Damanjit Singh)

Partner Director Director

Membership No. : 078201
 Place: Ludhiana
 Dated: 01/11/2013

[300100] Notes - Revenue

Unless otherwise specified, all monetary values are in INR

	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of revenue explanatory [TextBlock]	(c) Sales : T h e revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.	T h e revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of employee benefits explanatory [TextBlock]	Textual information (3) [See below]	Textual information (4) [See below]

Textual information (3)

Disclosure of employee benefits explanatory [Text Block]

1. Significant Accounting Policies

(a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

(b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

(c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

(d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

(e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV to the Companies Act, 1956.

(f) Inventories :

Raw Material At Cost

Finished Goods At lower of cost or market value

30.06.2014 30.06.2013

2 Detail of Managerial Remuneration (Rs) (Rs)

288,000 264,000

3 Earnings in Foreign Exchange 30.06.2014 30.06.2013

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab and Sind Bank, PSIDC and IIBI have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act,1956:

A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2014 As at 30.06.2013 As at 30.06.2014 As at 30.06.2013

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 1128 895

B. RAW MATERIAL CONSUMED

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2014 ended 30.06.2014 ended 30.06.2013 ended 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.

M.S.Coil Mts. 1060.680 39760538 644.260 25172330

Round Mts. 138.070 5577579 315.955 11127597

Drawn Wire Mts. 2.890 114458

Scrap Mts. 2.245 89800

45542375 36299927

C. SALES

	For the Year ended 30.06.2014	For the Year ended 30.06.2014	For the Year ended 30.06.2013	For the Year ended 30.06.2013
	Unit (Qty.)	Rs.	Unit (Qty.)	Rs.
Scrap Mts.	49.085	1411342	52.385	1533195
Wire Drawings Mts.	1017.985	40449208	577.590	22751820
Drawn Bar Mts.	147.935	6249568	288.955	12275814
	48110118	36560829		
D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN				
	As at 30.06.2014	As at 30.06.2014	As at 30.06.2013	As at 30.06.2013
	Unit (Qty.)	Rs.	Unit (Qty.)	Rs.
Scrap Mts.	6.225	186750	2.030	60900
Wire Drawings Mts.	79.190	3298422	95.655	3711797
Drawn Bar Mts.	48.110	1972581	66.740	3001618
	5457753	6774315		

Textual information (4)

Disclosure of employee benefits explanatory [Text Block]

1. Significant Accounting Policies

(a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

(b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

(c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

(d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

(e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV of the Companies Act, 1956. That no depreciation has been provided by the company since 12.09.2004 on assets which has been leased out.

(f) Inventories :

Raw Material At Cost

Finished Goods At lower of cost or market value

30.06.2012 30.06.2011

2 Detail of Managerial Remuneration (Rs) (Rs)

238,000 198,000

3 Earnings in Foreign Exchange 30.06.2012 30.06.2011

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab National Bank and PSIDC have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act,1956:

A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2012 As at 30.06.2011 As at 30.06.2012 As at 30.06.2011

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 955 1058

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THAPAR ISPAT LIMITED Standalone Statement of Profit and Loss for period 01/07/2012 to 30/06/2013

B. RAW MATERIAL CONSUMED

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2012 ended 30.06.2012 ended 30.06.2011 ended 30.06.2011

Unit (Qty.) Rs. (Qty.) Rs.

M.S.Coil Mts. 858.265 31785340 1115.055 36351921

Round Mts. 160.910 5407726 34.060 1005232

C. SALES

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2012 ended 30.06.2012 ended 30.06.2011 ended 30.06.2011

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 59.015 1479300 71.330 1598076

Wire Drawings Mts. 826.860 31342977 943.660 32517465

Drawn Bar Mts. 252.565 5591768 95.190 3481449

D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN

As at 30.06.2012 As at 30.06.2012 As at 30.06.2011 As at 30.06.2011

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 2.510 75300 0.770 17710

Wire Drawings Mts. 72.555 3054347 107.435 3760225

Drawn Bar Mts. 61.000 2693225 37.995 1382883

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of earnings per share explanatory [TextBlock]		
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Profit (loss) for period	-13,37,073	-14,45,680
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Profit (loss) for period	-13,37,073	-14,45,680

[300700] Notes - Director remuneration and other information

Disclosure of directors and remuneration to directors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors [Axis]	Directors1	Directors2	Directors3	Directors4
	01/07/2013 to 30/06/2014	01/07/2013 to 30/06/2014	01/07/2013 to 30/06/2014	01/07/2013 to 30/06/2014
Disclosure of directors and remuneration to directors [Abstract]				
Disclosure of directors and remuneration to directors [LineItems]				
Name of director	ABHAY PAL GUPTA	BHAG SINGH	DAMANJIT SINGH KALRA	TILAK RAJ SHARMA
Director identification number of director	00421536	01864727	00312983	01837075
Date of birth of director	30/03/1970	15/06/1972	05/03/1952	14/06/1963
Designation of director	Nominee Director	Director	Whole-Time Director	Director
Qualification of director	GRADUATE	MATRIC	BA LLB	UNDER MATRIC
Shares held by director	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Director remuneration [Abstract]				
Salary to director [Abstract]				
Basic pay director	0	0	2,88,000	0
Total salary to director	0	0	2,88,000	0
Total director remuneration	0	0	2,88,000	0