

THAPAR EXPORTS LIMITED
Standalone Balance Sheet for period 01/07/2011 to 30/06/2012

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Name of company	THAPAR EXPORTS LIMITED	
Corporate identity number	L51909PB1990FLC010590	
Permanent account number of entity	AAACT8822E	
Address of registered office of company	Dhandari Khurd, behind E-638,, Phase Vii, Focal Point, Ludhiana, Punjab, India, 141010	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	04/12/2012	
Period covered by financial statements	12 MONTHS	12 MONTHS
Date of start of reporting period	01/07/2011	01/07/2010
Date of end of reporting period	30/06/2012	30/06/2011
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	
SRN of form 66	Q06277040	
Date from which register of members remained closed	28/12/2012	
Date till which register of members remained closed	31/12/2012	

[400400] Disclosures - Directors report

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	DirectorsSigningBoardReport1 01/07/2011 to 30/06/2012	DirectorsSigningBoardReport2 01/07/2011 to 30/06/2012
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	Chattar	Ram
Middle name of director		Rang
Last name of director	Singh	Pandey
Designation of director	Whole-Time Director	Director
Director identification number of director	01615654	02100187
Date of signing board report	04/12/2012	04/12/2012

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Details regarding energy conservation	Textual information (2) [See below]
Details regarding foreign exchange earnings and outgo	C. FOREIGN EXCHANGE EARNING AND OUT-GO i) Earnings : NIL ii) Outgo : NIL
Particulars of employees as per provisions of section 217	Textual information (3) [See below]
Disclosures in director's responsibility statement	Textual information (4) [See below]
Director's comments on qualification(s), reservation(s) or adverse remark(s) of auditors as per board's report	Textual information (5) [See below]
Date of Board of directors' meeting in which board's report referred to under section 217 was approved	04/12/2012

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

22nd Annual Report
2011-2012

THAPAR EXPORTS LIMITED
REGD. OFFICE : DHANDHARI KHURD, BEHIND E-638,
PHASE VII, FOCAL POINT, LUDHIANA

NOTICE

Notice is hereby given that the Twenty Second Annual General Meeting of the members of the Company will be held on Monday the 31st day of December, 2012 at 1.00 P.M. at the registered office of the Company at Dhandari Khurd, Behind-638, Phase VII, Focal Point, Ludhiana to transact the following business:

AS ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet for the year ended 30th June, 2012 and Profit and Loss Account for the year ended on that date and other statements of account together with the Report of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Ram Rang Pandey who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration.

By Order of the Board
For THAPAR EXPORTS LIMITED

PLACE : LUDHIANA (RAM RANG PANDEY) (CHATTAR SINGH)
DATE : 04/12/2012 DIRECTOR DIRECTOR

NOTES

1. A member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy need not be a member of the Company. Proxy in order to be effective, must be received by the Company not less than 48 hours before the meeting. A blank proxy form is enclosed.
2. The Register of members and share transfer register pursuant to the provisions of Section 154 of the Companies Act, 1956 shall remain closed from Friday the 28th December, 2012 to \Monday 31st December, 2012 (both days inclusive).
3. The audited Balance Sheet as at 30th June, 2012 and the Profit and Loss Account for the year ended on that date along with the reports thereon of the Auditors and Directors are enclosed.
4. Members are requested to address all correspondence including share transfers directly to the company at its Regd. office at Dhandari Khurd, Behind-638, Phase VII, Focal Point, Ludhiana.
5. Members desiring any information on the accounts at the Annual General Meeting are requested to write to the Company at least 7 (Seven) in advance, so as to enable the Company to keep the information ready.
6. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board

Resolution authorizing them to attend the meeting on their behalf.

7. As per Ministry Of Corporate Affairs Circular No. 17/2011 and Circular No. 18/2011 dated 21st April, 2011 and 29th April, 2011 members are kindly requested to register their email addresses with the company by sending an e mail at the email Id of the company at info@thaparexports.com mentioning their name, address, folio no (in case of physical shares) and DP ID in case of shares held in dematerialized form.

9. Re-appointment of Directors:

At the ensuing annual general meeting Sh. Ram Rang Pandey S/o Sh. Jagdish Pandey, director will retire and being eligible offers himself for re-appointment. Sh. Ram Rang Pandey is aged about 42 years. He is associated with the company since last one year and is having fresh ideas for running business efficiently. His re- appointment as director will help the Board in taking decisions and will benefit the company.

By Order of the Board
For THAPAR EXPORTS LIMITED

PLACE : LUDHIANA (RAM RANG PANDEY) (CHATTAR SINGH)
DATE : 04/12/2012 DIRECTOR DIRECTOR

DIRECTORS' REPORT

Your Directors hereby present the Twenty Second (22nd) Annual Report of the company together with the Audited Accounts for the year ended on 30th June, 2012.

FINANCIAL RESULTS

Amt in Rs.

30th June 2012 30th June 2011

Revenue from operations 12393615 9812766

Other Income 450233 2423096

Profit / (Loss) before depreciation (1279428) 1187105

Depreciation 982268 978155

Net Profit / (Loss) before tax (2261696) 208950

Your Directors hereby report that the current year was not fruitful for the company. The company incurred loss of Rs. 2261696/- during the year due to various reasons which were beyond the control of management. The management is looking forward positively and is continuously involved in developing strategies for improving performance of the company.

DIVIDEND

Keeping in view non availability of profits, your directors regret do not recommend dividend.

DIRECTORS

In accordance with the provisions of the Articles of Association of the Company and the Companies Act,1956 Sh. Ram Rang Pandey, Director retire by rotation and being eligible offers himself for reappointment.

PUBLIC DEPOSITS

During the year ended 30th June, 2012, the company did not accept any deposits falling within the perview of Section 58 A of the Companies Act, 1956.

COMPLIANIES COMPLIANCE CERTIFICATE

The compliance Report issued by the Practising Company Secretary as provided under Section 383A of the Companies Act, 1956 has been enclosed being part of this report.

STATUS WITH REFERENCE TO THE BOARD FOR INDUSTRIAL AND FINANCIAL RECONSTRUCTION.

The company has been declared sick by Board for Industrial and Financial Reconstruction vide its letter no. 387/2001, 139/2004, 147/2004, 66/2005 and 33/2008 dated 10/02/2010 under Sick Industrial Companies (Special Provisions) Act, 1985. The State Bank of Indore, (Now State Bank of India) New Delhi has been appointed as operating agency and the company in consultation with operating agency is in process of preparing the Draft Rehabilitation Scheme for the company.

AUDITORS

M/s Vimal Dixit and Associates, Chartered Accountants holds office up to the conclusion of the forthcoming Annual General Meeting. M/s Vimal Dixit and Associates, Chartered Accountants are eligible for reappointment and the Board of Directors has recommended their appointment as statutory auditors for the year for the 2012-2013.

PARTCULARS OF EMPLOYEES

The information in respect of particulars of employees u/s 217(2A) of the Companies act,1956 read with the Companies (Particulars of Employees) Rules,1975 as amended up to date may be treated as NIL.

PARTICULARS U/s 217(I)(e)

In term of Section 217(I)(e) of the Companies Act, 1956 (as amended) read with the Companies (Disclosure of particulars of in the Report of the

Board of Directors) Rules,1988, the directors furnish herein below the required additional information:

TOTAL ENERGY CONSUMPTION AND ENERGY CONSUMPTION PER UNIT OF PRODUCTION AS PER FORM 'A' OF THE ANNEXURE IN RESPECT OF INDUSTRIES SPECIFIED IN THE SCHEDULE THERETO.

2011-12 2010-2011

A. POWER and FUEL CONSUMPTION (12 Months) (12 Months)

I. Electricity

a) Purchased units (KWH) 87106 78462

Total Amount (Rs.) 553120 431534

Rate/Per Units (Rs.) 6.35 5.50

b) Own Generation through D.G.Set

Unit (KWH) NIL NIL

Total Amount (Rs.) NIL NIL

Rate Per Unit (Rs.) NIL NIL

II. TECHNOLOGY ABSORPTION

1. Research and Development (RandD)

a) Specific area in which RandD carried out by the Company :

Research and Development in general for enhancing overall productivity, cost cutting , planning for time saving is carried on generally.

b) Benefits derived as a result of the ABOVE RandD:

Helped in saving time and increasing productivity.

c) Future Plan of Action:

Concentrating and planning to develop new and improved methods of production and cost cutting.

d) Expenditure on R and D: (Rs.in Lacs)

Capital Nil

Recurring Nil

Total RandD Expenditure as a percentage of total turnover Nil

2. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

a) Effects, in brief, made toward technology absorption None

b) Benefits derived as a result of the above None

efforts, e.g.product improvement, cost reduction, production development, import substitution etc.

c) In case of imported technology (imported during the last five years reckoned from the beginning of the financial year) following information may be furnished.

i) Technology Imported Not Applicable

ii) Years of Import Not Applicable

iii) Has technology been absorbed Not Applicable

iv) If not fully absorbed, area, where this has Not Applicable not taken place reasons thereof and future plan of action.

C. FOREIGN EXCHANGE EARNING AND OUT-GO

i) Earnings : NIL

ii) Outgo : NIL

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217(AA) of Companies Act, 1956, The Directors confirm:

a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made for the same, applicable accounting standards have followed and that no material departures have been made for the same.

b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss account of the company for the year.

c) That they have taken proper and sufficient care for maintenance of adequate accounting records in accordance with the provisions of Company

Act, 1956 for safe guarding the assets of the company and for preventing and detecting fraud and other irregularities.

d) That they have prepared the annual accounts on going concern basis.

ACKNOWLEDGEMENT

Your Directors place on record its sincere appreciation towards Company's valued customers for the support and the confidence reposed by them in the Company and look forward to the continuance of this mutually supportive relationship in future. Your directors acknowledge the contribution made by all stakeholders. Lastly, the directors take on record the valued contribution of all its staff members during the year.

By order of the Board
For THAPAR EXPORTS LIMITED

(RAM RANG PANDEY) (CHATTAR SINGH)
DIRECTOR DIRECTOR

PLACE : LUDHIANA
DATED : 04/12/2012

MANAGEMENT DISCUSSION and ANALYSIS REPORT

ECONOMY AND BUSINESS ENVIRONMENT

The Indian Textile Industry is extremely diverse encompassing hand-spun and hand woven sector at one end of the spectrum, and capital intensive, sophisticated mill sector at the other. Decentralized power looms/hosiery and knitting sector form the largest section of the sector. Indian textile industry has the capacity to produce a diverse range of products suitable to the different market segments, catering both domestic and exports markets. The major sub-sectors of Indian textile and apparel sector are cotton/man-made fibre / filament yarn industry, wool and woollen textiles industry, sericulture and silk textiles industry, handlooms, handicrafts, jute and jute textiles industry, and textile exports.

OPPORTUNITIES IN INDIAN TEXTILE INDUSTRY

The textile industry is undergoing a most important reorientation towards non-clothing applications of textiles, known as technical textiles like thermal protection and blood-absorbing materials; seatbelts; adhesive tape, and multiple other specialized products and applications.

RISKS AND MANAGEMENT PERCEPTION

1. Power and fuel prices rising
2. Higher interest costs
3. Increasing raw material prices
4. High Labour cost

OUTLOOK

India's textile industry is one of the economy's largest. In 2000/01, the textile and garment industries accounted for about 4 percent of GDP, 14 percent of industrial output, 18 percent of industrial employment, and 27 percent of export earnings (Hashim). India's textile industry is also significant in a global context, ranking second to China in the production of both cotton yarn and fabric and fifth in the production of synthetic fibers and yarns.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company has adequate internal control systems to monitor internal business process, financial reporting and compliance with applicable laws. The company periodically reviews the adequacy and effectiveness of the internal control systems. The Audit Committee at their meetings regularly reviews the significant observations of the compliance and audit reports

HUMAN RESOURCES/INDUSTRIAL RELATIONS

Human Resource is the Company's very valuable asset and performance of the Company is largely dependent on the creativity, motivation and efforts of the individuals in the organisation. The company provides systematic training to all its employees to cope up with latest development in technology in the industry. The Human Relationship has always been cordial.

CAUTIONARY STATEMENT

Management Discussion and Analysis forming part of this Report is in compliance with Corporate Governance Standards incorporated in the listing agreement with Stock Exchanges and such statements may be "forward-looking" within the meaning of applicable securities laws and

regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand / supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and other incidental factors.

CORPORATE GOVERNANCE REPORT

Corporate Governance is the application of best management practices, compliance of laws, rules, regulations and adherence to the standards to achieve the objects of the Company, enhance stakeholder value and discharge of social responsibility. The Corporate Governance structure in the Company assigns responsibility and authority to Board of Directors, its committees and the executive management, senior management employees etc.

Company's Philosophy on Code of Corporate Governance

The Company acknowledges its responsibilities to its Stakeholders. The Company believes that Corporate Governance helps to achieve commitment and goals to enhance stakeholder value by focusing towards all stakeholders. The core values of the Company are based on integrity, emphasis on product quality and transparency in its dealings with all stakeholders. Any good corporate governance provides an appropriate framework for the Board, its committees and the executive Management to carry out the objectives that are in the interest of the Company and the Stakeholders.

The Company maintains highest levels of transparency, accountability and good management practices through the adoption and monitoring of corporate strategies, goals and procedures to comply with its legal and ethical responsibilities. The Company is committed to meeting the aspirations of all of its stakeholders.

1. Board of Directors

The Board of Directors of Thapar Exports Limited comprises of Executive and Non Executive Directors. The total strength of the Board is four directors consisting one executive director and three non executive independent directors as on 30th June,2012. The following is the composition of Board of Directors:

As on	Executive Directors	Non Executive Directors	Total
30th June, 2012	1	3	4

None of the directors on the Board holds office in more than 15 companies or memberships in committees of the Board in more than 10 Committees or Chairmanship of more than 5 such Committees.

(a) Board Meetings:

Following Board meetings were held during the year under report

No. of Meetings : Five (10)

Dates on which meetings held:

29th July, 2011 11th August, 2011 27th September, 2011
20th October, 2011 22nd November, 2011 5th December, 2011
27th January, 2012 31st March, 2012 8th May, 2012
30th June, 2012

(b) Composition and category and no. of meeting attended by the directors:

Details of Board meetings attended by the directors:

Name Designation Category No. of Board Meetings Attended.

Sh.Chattar Singh

Sh. Joginder Paul Manhotra

Sh. Ram Rang Pandey

Sh. Balbhadra Singh

Director

Director

Director

Director

Executive Director

Non Executive Independent Director

Non Executive Independent Director

Non-Executive Independent Director

10

7

6

6

i. None of the Independent Directors have any material pecuniary relationship of transactions with the Company.

ii. Necessary information as mentioned in Annexure 1A to Clause 49 of the Listing Agreement has been placed before the Board for their consideration.

2. Committees of Board of Directors:

a). Audit Committee

The Audit Committee meetings are generally organized just before the Board Meeting. The terms of the reference of the Audit Committee includes following items:

- financial reporting process and disclosures,
- reviews annual financial statements,
- management discussion and analysis of financial conditions and result of operation,
- review adequacy of internal audit function,
- related party transactions,
- review financial and risk management policies,

- to look into the reasons for substantial defaults in the payment to the concerned parties,
- oversee compliance with stock exchanges and legal requirements concerning financial statements,
- review auditors qualifications(draft),
- compliance with Accounting Standards,
- recommending the appointment of auditor,
- fixation of audit fee and also approval for the payment of any other services etc.

The following are the members of the Audit Committee as on 30th June, 2012

Sh. Ram Rang Pandey Chairman
Sh. Joginder Paul Manhotra Member
Sh. Balbhadra Singh Member

During the year ended on 30th June 2012, five (5) meetings of Audit Committee were held on 29th July,2011, 20th October, 2011, 5th December, 2011, 27th January, 2012 and 8th May,2012.The attendance record of members of the Audit Committee is as under:

Name of Director	No. of Audit Committee meetings attended
Sh. Ram Rang Pandey	5
Sh. Joginder Paul Manhotra	5
Sh. Balbhadra Singh	5

b). Shareholders Grievance Committee

The Committee reviews redressing of shareholders and investors complaints like transfer of shares, non-receipt of Balance Sheets etc. besides complaints from SEBI, Stock Exchanges, Court and various Investor forums. The following are the members of the Shareholders' Grievance Committee as on 30th June, 2012

Sh. Ram Rang Pandey Chairman
Sh. Joginder Paul Manhotra Member
Sh. Balbhadra Singh Member

No meeting of this committee was held during the year ended 30.06.2012, there being no investor complaint.

c) Remuneration Committee

The Board has constituted the Remuneration Committee to meet the requirements of Schedule XIII to the Companies Act, 1956. The following are the members of the Remuneration Committee as on 30th June, 2012:

Sh. Ram Rang Pandey Chairman
Sh. Joginder Paul Manhotra Member
Sh. Balbhadra Singh Member

No Remuneration committee meeting was held during the year ended 30.06.2012.

Details of remuneration paid to Executive Director :

Name	Amt in Rs.
Sh. Chattar Singh	58300/-

3. General Body Meetings:

a) Annual General Meetings

The details of last three Annual General Meetings are given as follows :

31.12.2009 19th Dhandari Khurd, Behind -638, Phase VII, Focal Point, Ludhiana.
31.12.2010 20th Dhandari Khurd, Behind -638, Phase-VII, Focal Point, Ludhiana.
31.12.2011 21st Dhandari Khurd, Behind -638, Phase-VII, Focal Point, Ludhiana.

Special Resolution passed during last three Annual General Meetings:

1. Special Resolution for payment of remuneration to Executive Director-Mr. Chattar Singh.

The company has not passed any resolution through postal ballot during the financial year 2011-2012.

b) Extra Ordinary General Meeting

No Extra Ordinary General Meeting was held during the year ended on 30th June, 2012.

4. Disclosures

1. There was no material significant transaction with the director(s) or the Management, their subsidiaries or relatives, etc. that have any potential conflict with the interest of the company at large. Since the company is a sick company as defined under the provisions of SICA the company was unable to pay listing fee of stock exchanges for the year ended on 30th June, 2012.

2. (i) Mandatory Requirements

The Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreement with the Stock exchanges.

(ii) The Company has set up a Remuneration Committee of the Board of Directors, details of which have been provided above

The company has prescribed a Code of Internal Procedures and Conduct for Prevention of Insider Trading. The code, inter alia, prohibits purchase/sale of shares of the Company by Directors/employees while in possession of unpublished price sensitive information in relation to the Company.

5. Means of Communication

The Company is regular in sending its quarterly results to all the Stock Exchanges on which shares of the company are listed after they are approved by the Board of Directors well within the prescribed time frame.

6. General Shareholders Information :

i) 22nd Annual General Meeting for the year ended on 30th June, 2012

Date : 31st December, 2012

Time : 1.00 P.M.

Venue : Regd. Office :Dhandari Khurd, Behind-638, Phase VII, Focal Point, Ludhiana

ii) Financial Calender (2012-2013) : 31st July, 2012- 30th June,2013
(Tentative)

Second Quarter Results : January, 2013

Third Quarter Results : April, 2013

Last Quarter Results : July, 2013

iii) Dates of Book closure : Friday 28th Dec'12 to Monday 31st Dec'12
(both days inclusive)

iv) Listing : a) The Delhi Stock Exchange Association Ltd.

b) Bombay Stock Exchange Limited

c) The LDH. Stock Exchange Association Ltd.

v) Distribution of Shareholders: As on 30th June 2012 the company has 15106 shareholders having a total number of 4800000 equity shares. The following is the distribution of shareholdings:

No of Share held	No. of Share holders	% of Shareholders	Aggregate No. of shares held	% of Share holding
Upto 5000	14990	99.23	3481440	72.53
5001-10000	75	0.50	59520	1.24
10001-20000	22	0.15	40320	0.84
20001-30000	2	0.01	4800	0.10
30001-40000	---	---	---	---
40001-50000	5	0.03	22080	0.46
50001-100000	1	0.01	10080	0.21
100001 and above	11	0.07	1181760	24.62

Total 15106 100 4800000 100

vi) . The shareholding pattern as on 30th June, 2012 is given hereunder:

Category	As on 30th June 2011	As on 30th June 2012
No. of Shares	%	No. of Shares %
Promoters/ Directors/Promoter Group	873600 18.20	873600 18.20
Mutual Funds	-----	-----
Banks/ Financial Institutions	-----	-----
Foreign Holding (Fills, NRI's , OCB's)	99840 2.08	99840 2.08
Bodies Corporate	3638400 75.80	3638400 75.80
Indian Public	188160 3.92	188160 3.92

Total 4800000 100 4800000 100

vii) Stock Market Data : There has been no trading of shares during the year ended on 30th June 2012.

viii) Registrar and Transfer Agent: : The company has appointed M/s Skyline Financial Services Limited, New Delhi as Registrar and Transfer Agents.

ix) Address for Correspondence : Thapar Exports Limited

Regd. Office: Dhandari Khurd, Behind -638,

Phase-VII, Focal Point, Ludhiana.

By order of the Board
For THAPAR EXPORTS LIMITED

(Chattar Singh) (Ram Rang Pandey)

Director Director

PLACE : LUDHIANA

DATED : 04/12/2012

Declaration by the Directors under Clause 49(1D) of the Listing Agreement

I hereby confirm that all Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Directors and Senior Management, as approved by the Board for the Financial Year Ended 30th June, 2012.

(Chattar Singh) (Ram Rang Pandey)

Director Director

PLACE : LUDHIANA

DATED : 04/12/2012

Directors' Certification under Clause 49(V) of the Listing Agreement

To,

The Board of Directors,
Thapar Exports Limited,
Regd. Office: Dhandari Khurd, Behind- 638,
Phase VII, Focal Point, Ludhiana.

We hereby confirm

1. that we have reviewed the financial statements and the cash flow statements for the year and to the best of my knowledge and belief:
 - a) these statements do not contain any materially untrue statement and figures and do not omit any material fact which may make the statements or figures contained therein misleading.
 - b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, laws and regulations.
2. that to the best of our knowledge and belief , no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. there are proper and effective internal control systems pertaining to financial reporting.
4. that all the significant changes in internal controls and accounting policies (if any) during the year were disclosed to the auditors and the audit committee.

(Chattar Singh) (Ram Rang Pandey)

Director Director

PLACE : LUDHIANA

DATED : 04/12/2012

CERTIFICATE

To,
The Members of
Thapar Exports Limited

We have examined the compliance of the conditions of Corporate Governance by Thapar Exports Limited for the financial year ended on 30th June, 2012 as stipulated in clause 49 of Listing Agreement of the said Company with the Stock Exchanges.

The Compliances of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuing compliance with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Board of Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that based on the reports given by the Director(s) of the Company there were no investor grievance matters against the Company remaining unattended/pending for more than 30 days.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For VIMAL DIXIT and ASSOCIATES
CHARTERED ACCOUNTANTS

Place: Ludhiana. Sd/-
Date: 04.12.2012 Partner

Textual information (2)

Details regarding energy conservation

TOTAL ENERGY CONSUMPTION AND ENERGY CONSUMPTION PER UNIT OF PRODUCTION AS PER FORM 'A' OF THE ANNEXURE IN RESPECT OF INDUSTRIES SPECIFIED IN THE SCHEDULE THERETO. 2011-12 2010-2011 A. POWER & FUEL CONSUMPTION (12 Months) (12 Months) I. Electricity a) Purchased units (KWH) 87106 78462 Total Amount (Rs.) 553120 431534 Rate/Per Units (Rs.) 6.35 5.50 b) Own Generation through D.G.Set Unit (KWH) NIL NIL Total Amount (Rs.) NIL NIL Rate Per Unit (Rs.) NIL NIL II. TECHNOLOGY ABSORPTION 1. Research & Development (R&D) a) Specific area in which R&D carried out by the Company : Research & Development in general for enhancing overall productivity, cost cutting , planning for time saving is carried on generally. b) Benefits derived as a result of the ABOVE R&D: Helped in saving time and increasing productivity. c) Future Plan of Action: Concentrating and planning to develop new and improved methods of production and cost cutting. d) Expenditure on R & D: (Rs.in Lacs) Capital Nil Recurring Nil Total R&D Expenditure as a percentage of total turnover Nil 2. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION a) Effects, in brief, made toward technology absorption None b) Benefits derived as a result of the above None efforts, e.g.product improvement, cost reduction, production development, import substitution etc. c) In case of imported technology (imported during the last five years reckoned from the beginning of the financial year) following information may be furnished. i) Technology Imported Not Applicable ii) Years of Import Not Applicable iii) Has technology been absorbed Not Applicable iv) If not fully absorbed, area, where this has Not Applicable not taken place reasons thereof and future plan of action. C. FOREIGN EXCHANGE EARNING AND OUT-GO i) Earnings : NIL ii) Outgo : NIL

Textual information (3)

Particulars of employees as per provisions of section 217

PARTICULARS OF EMPLOYEES The information in respect of particulars of employees u/s 217(2A) of the Companies act,1956 read with the Companies (Particulars of Employees) Rules,1975 as amended up to date may be treated as NIL.

Textual information (4)

Disclosures in director's responsibility statement

DIRECTORS RESPONSIBILITY STATEMENT Pursuant to Section 217(AA) of Companies Act, 1956, The Directors confirm: a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made for the same, applicable accounting standards have followed and that no material departures have been made for the same. b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true & fair view of the state of affairs of the company at the end of the financial year and of the profit & loss account of the company for the year. c) That they have taken proper & sufficient care for maintenance of adequate accounting records in accordance with the provisions of Company Act,1956 for safe guarding the assets of the company and for preventing & detecting fraud & other irregularities. d) That they have prepared the annual accounts on going concern basis.

Textual information (5)

Director's comments on qualification(s), reservation(s) or adverse remark(s) of auditors as per board's report

AUDITORS M/s Vimal Dixit & Associates, Chartered Accountants holds office up to the conclusion of the forthcoming Annual General Meeting. M/s Vimal Dixit & Associates, Chartered Accountants are eligible for reappointment and the Board of Directors has recommended their appointment as statutory auditors for the year for the 2012-2013.

[400200] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]****..(1)**

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	01/07/2011 to 30/06/2012
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	1. a) The Company has maintained proper records showing full particulars including quantities details and situation of its fixed assets.
Disclosure relating to quantitative details of fixed assets	1. a) The Company has maintained proper records showing full particulars including quantities details and situation of its fixed assets.
Disclosure relating to physical verification and material discrepancies of fixed assets	b) All Fixed assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
Disclosure relating to fixed assets disposed off	c) The Company did not dispose off a substantial part of fixed assets during the year.
Disclosure in auditors report relating to inventories	2. a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
Disclosure of physical verification of inventories at fixed intervals	2. a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
Disclosure of procedure followed for physical verification of inventories	Textual information (6) [See below]
Disclosure about maintenance of inventory records and material discrepancies	Textual information (7) [See below]
Disclosure in auditors report relating to loans	Textual information (8) [See below]
Disclosure about loans granted or taken by parties covered under section 301 of companies act	Textual information (9) [See below]
Disclosure regarding terms and conditions of loans granted or taken	Textual information (10) [See below]
Disclosure regarding terms of payment of loans granted or taken	Textual information (11) [See below]
Disclosure regarding terms of recovery of loans granted or taken	Textual information (12) [See below]

Disclosure in auditors report relating to internal control system	Textual information (13) [See below]
Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act	Textual information (14) [See below]
Disclosure relating to presence of register for necessary transactions	Textual information (15) [See below]
Disclosure relating to reasonability of transactions	Textual information (16) [See below]
Disclosure in auditors report relating to deposits accepted from public	Textual information (17) [See below]
Disclosure in auditors report relating to companies internal audit system	7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
Disclosure in auditors report relating to maintenance of cost records	Textual information (18) [See below]
Disclosure in auditors report relating to statutory dues	Textual information (19) [See below]
Disclosure relating to regularity in payment of undisputed statutory dues	Textual information (20) [See below]
Disclosure relating to disputed statutory dues	Textual information (21) [See below]
Disclosure in auditors report relating to accumulated losses	Textual information (22) [See below]
Disclosure in auditors report relating to default in repayment of financial dues	11. The company has paid all dues of P.S.I.D.C. Ltd. Under one time settlement.
Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities	Textual information (23) [See below]
Disclosure in auditors report relating to provisions under special statute	Textual information (24) [See below]
Disclosure in auditors report relating to adequacy of records maintained by share trading companies	Textual information (25) [See below]
Disclosure in auditors report relating to guarantee given	15. In our opinion, and according to information and explanations given to us the company has not given guarantees for loans taken by others from banks or financial institutions.
Disclosure in auditors report relating to term loans used for purpose other than for purpose they were raised	16. In our opinion, and according to information and explanations given to us the term loans have been applied for the purpose for which they were raised.
Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa	Textual information (26) [See below]
Disclosure in auditors report relating to preferential allotment of shares	Textual information (27) [See below]
Disclosure in auditors report relating to securities created against debentures issued	19. According to the information and explanations given to us, during the year covered by our audit report, the company has not issued any debentures.
Disclosure in auditors report relating to purpose and end use of money raised through public issues	20. There has not been any public issue during the year.
Disclosure in auditors report relating to any material fraud reported during period	21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	Auditors1
	01/07/2011 to 30/06/2012
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	VIMAL DIXIT & ASSOCIATES
Name of auditor signing report	DIXIT VIMAL KANT
Firms registration number of audit firm	008805C
Membership number of auditor	078201
Address of auditors	65/75, Chitwapur Road, Adjacent to Vikasdeep building, (Station Road), Lucknow
Permanent account number of auditor or auditor's firm	ABLPP1268V
SRN of form 23B	Z99999999
Date of signing audit report by auditors	04/12/2012
Date of signing of balance sheet by auditors	04/12/2012

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012
Disclosure in auditor's report explanatory [TextBlock]	Textual information (28) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (6)**Disclosure of procedure followed for physical verification of inventories**

b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

Textual information (7)**Disclosure about maintenance of inventory records and material discrepancies**

c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material and were properly dealt with in the books of accounts.

Textual information (8)**Disclosure in auditors report relating to loans**

3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granted and loan secured or unsecured, to the parties listed in the registry maintained under section 301 of the Companies Act 1956, paragraphs (iii) (a),(b),(c) & (d) of order are not applicable.

Textual information (9)

Disclosure about loans granted or taken by parties covered under section 301 of companies act

3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granter and loan secured or unsecured, to the parties listed in the registry maintained under section 301of the Companies Act 1956, paragraphs (iii) (a),(b),(c) & (d) of order are not applicable.

Textual information (10)

Disclosure regarding terms and conditions of loans granted or taken

3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granter and loan secured or unsecured, to the parties listed in the registry maintained under section 301of the Companies Act 1956, paragraphs (iii) (a),(b),(c) & (d) of order are not applicable.

Textual information (11)

Disclosure regarding terms of payment of loans granted or taken

3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granter and loan secured or unsecured, to the parties listed in the registry maintained under section 301of the Companies Act 1956, paragraphs (iii) (a),(b),(c) & (d) of order are not applicable.

Textual information (12)

Disclosure regarding terms of recovery of loans granted or taken

3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granter and loan secured or unsecured, to the parties listed in the registry maintained under section 301of the Companies Act 1956, paragraphs (iii) (a),(b),(c) & (d) of order are not applicable.

Textual information (13)

Disclosure in auditors report relating to internal control system

4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

Textual information (14)

Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act

5. a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act, have been entered in the register required to the maintained under that section.

Textual information (15)

Disclosure relating to presence of register for necessary transactions

b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

Textual information (16)

Disclosure relating to reasonability of transactions

b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

Textual information (17)

Disclosure in auditors report relating to deposits accepted from public

6. In our opinion and according to the information and explanation given to us, the company has not accepted deposits from the public, to which the provisions of section, 58A, 58AA or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 1975 are applicable. As per explanation given to us no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal in this respect.

Textual information (18)

Disclosure in auditors report relating to maintenance of cost records

8. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However we have not made a detailed examination of the said records with a view to determine whether they are accurate or complete.

Textual information (19)

Disclosure in auditors report relating to statutory dues

9. a) According to information and explanations given to us, the company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.

Textual information (20)

Disclosure relating to regularity in payment of undisputed statutory dues

b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty, excise duty, cess were in arrears, as at 31st May, 2012 for a period of more than six months from the date they became payable.

Textual information (21)

Disclosure relating to disputed statutory dues

c) According to the information and explanations given to us, the following are the particulars of dues on account of sale tax, income tax, custom duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.

----- Name of Nature of Amount Period to Forum where the dues (Rs.in Crore) which amount
dispute statutory relating pending ----- Indian Custom 6.03 (Cr.) 1999-2000 The Director
General, Custom, Duty Foreign Trade, Act Interest & Udyog Bhawan, Penalty New Delhi. -----

However liability in this regard has been provided.

Textual information (22)

Disclosure in auditors report relating to accumulated losses

10. The accumulated loss of the Company as at 30th JUNE, 2012 are not less than Fifty percent of its net worth. The Company has incurred cash losses for the Period ended 30th JUNE, 2012 and also in the immediately preceding year.

Textual information (23)

Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities

12. According to the information and explanations given to us the company has not granted any loans and advances on the basis of security by way of pledge of shares and other securities. Accordingly clause 4 (XII) of the order is not applicable.

Textual information (24)

Disclosure in auditors report relating to provisions under special statute

13. In our opinion, the company is not a chit fund or a nidhi/ mutual benefit fund/ society. Therefore, the provisions of clause 4(xiii) of the companies (Auditor's Report) order, 2003 are not applicable to the company.

Textual information (25)

Disclosure in auditors report relating to adequacy of records maintained by share trading companies

14. According to the information and explanations given to us the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

Textual information (26)

Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa

17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long term investment except permanent working capital.

Textual information (27)

Disclosure in auditors report relating to preferential allotment of shares

18. According to the information and explanations given to us, The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.

Textual information (28)

Disclosure in auditor's report explanatory [Text Block]

AUDITOR'S REPORT

To,
The Members,
M/s THAPAR EXPORTS LIMITED
Dhandari Khurd, LUDHIANA.

We have audited the attached Balance Sheet of M/s THAPAR EXPORTS LIMITED as at 30th JUNE, 2012 and also the Profit and Loss Account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

01. We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

02. As required by the Companies (Auditor's Report) Order, 2003 and Companies (Auditors Reports) (Amendment) order 2004 issued by the Central Government of India in terms of sub-section (4A) Section 227 of the Companies Act,1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

03. Further to our comments in the Annexure referred to above, we report that:

a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.

(c) The Balance Sheet and Profit and Loss Account and cash flow statement dealt with by this report are in agreement with the books of account.

(d) In our opinion, the Balance Sheet and Profit and Loss Account and cash flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.

(e) On the basis of written representations received from the directors as on 30th JUNE, 2012, and taken on record by the Board of Directors, we report that none of the Directors other than Nominee Director of PSIDC are prima facie as on 30th June, 2012 disqualified from being appointed as a Director in terms of clause (q) of sub-section (1) of section 274 of the Companies Act,1956.

(f) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Significant Accounting policies and other notes thereon give the information required by the Companies Act 1956, and in the manner so required and give a true and fair view in

conformity with the accounting principles generally accepted in India:

(i) In the case of the Balance Sheet of the State of affairs of the company as at 30th JUNE, 2012 and:

(ii) In the case of the Profit and Loss Account, of the profit / loss for the year ended on that date: and

(iii) In the case of the cash flow statement, of the cash flows for the year ended on that date.

For VIMAL DIXIT and ASSOCIATES
CHARTERED ACCOUNTANTS

Sd/-
PARTNER
Place : Ludhiana
Date : 04/12/2012

ANNEXURE TO AUDITORS REPORT

(REFERRED TO IN PARAGRAPH (2) OF OUR REPORT OF EVEN DATE ON THE STATEMENT OF ACCOUNTS FOR M/s THAPAR EXPORTS LIMITED AS AT AND FOR THE YEAR ENDED 30th JUNE, 2012)

1. a) The Company has maintained proper records showing full particulars including quantities details and situation of its fixed assets.

b) All Fixed assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.

c) The Company did not dispose off a substantial part of fixed assets during the year.

2. a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material and were properly dealt with in the books of accounts.

3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granted and loan secured or unsecured, to the parties listed in the registry maintained under section 301 of the Companies Act 1956, paragraphs (iii) (a),(b),(c) and (d) of order are not applicable.

b) The company has not taken loans secured or unsecured from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956, as such paragraphs (iii) (e) (f) and (g) of the order are not applicable.

4. In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During

the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

5. a) According to the information and explanations given to us, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Act, have been entered in the register required to be maintained under that section.

b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.

6. In our opinion and according to the information and explanation given to us, the company has not accepted deposits from the public, to which the provisions of section, 58A, 58AA or any other relevant provisions of the Act and the Companies (Acceptance of Deposits) Rules, 1975 are applicable. As per explanation given to us no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal in this respect.

7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.

8. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However we have not made a detailed examination of the said records with a view to determine whether they are accurate or complete.

9. a) According to information and explanations given to us, the company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, wealth tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it.

b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty, excise duty, cess were in arrears, as at 31st May, 2012 for a period of more than six months from the date they became payable.

c) According to the information and explanations given to us, the following are the particulars of dues on account of sales tax, income tax, custom duty, wealth tax, service tax, excise duty and cess which have not been deposited on account of any dispute.

Name of Nature of Amount Period to Forum where
the dues (Rs.in Crore) which amount dispute
statutory relating pending

Indian Custom 6.03 (Cr.) 1999-2000 The Director General,
Custom, Duty Foreign Trade,
Act Interest and Udyog Bhawan,
Penalty New Delhi.

However liability in this regard has been provided.

10. The accumulated loss of the Company as at 30th JUNE, 2012 are not less than Fifty percent of its net worth. The Company has incurred cash losses for the Period ended 30th JUNE, 2012 and also in the immediately proceeding year.

11. The company has paid all dues of P.S.I.D.C. Ltd. Under one time settlement.

12. According to the information and explanations given to us the company has not granted any loans and advances on the basis of security by way of pledge of shares and other securities. Accordingly clause 4 (XII) of the order is not applicable.

13. In our opinion, the company is not a chit fund or a nidhi/ mutual benefit fund/ society. Therefore, the provisions of clause 4(xiii) of the companies (Auditor's Report) order, 2003 are not applicable to the company.

14. According to the information and explanations given to us the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.

15. In our opinion, and according to information and explanations given to us the company has not given guarantees for loans taken by others from banks or financial institutions.

16. In our opinion, and according to information and explanations given to us the term loans have been applied for the purpose for which they were raised.

17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long term investment except permanent working capital.

18. According to the information and explanations given to us, The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.

19. According to the information and explanations given to us, during the year covered by our audit report, the company has not issued any debentures.

20. There has not been any public issue during the year.

21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

22. The company is a sick Industrial Company within the meaning of clause o)of section (3) of the Sick Industrial Companies (Special Provisions) Act, 1985. Bifr had declared the company as a Sick Industrial Company in vide letter no.387/2001, 139/2004, 147/2004, 66/2005 and 33/2008 dated 10/02/2010. Company was declared Sick Industrial vide processing hell down dated 03/02/2010.

For VIMAL DIXIT and ASSOCIATES
CHARTERED ACCOUNTANTS

Sd/-
PARTNER
Place : Ludhiana
Date : 04/12/2012

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	30/06/2012	30/06/2011
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	4,79,27,000	4,79,27,000
Reserves and surplus	-9,29,12,141	-9,08,44,824
Total shareholders' funds	-4,49,85,141	-4,29,17,824
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	1,07,80,000	1,01,10,000
Deferred tax liabilities (net)	0	0
Other long-term liabilities	6,32,82,350	6,32,82,350
Long-term provisions	0	0
Total non-current liabilities	7,40,62,350	7,33,92,350
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	2,89,94,170	2,09,11,506
Other current liabilities	5,80,874	15,30,097
Short-term provisions	0	0
Total current liabilities	2,95,75,044	2,24,41,603
Total equity and liabilities	5,86,52,253	5,29,16,129
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	1,00,19,889	1,10,02,157
Intangible assets	0	0
Total fixed assets	1,00,19,889	1,10,02,157
Non-current investments	3,360	3,360
Deferred tax assets (net)	2,86,938	92,559
Long-term loans and advances	3,12,800	3,07,800
Other non-current assets	0	0
Total non-current assets	1,06,22,987	1,14,05,876
Current assets [Abstract]		
Current investments	0	0
Inventories	6,83,868	0
Trade receivables	4,46,27,312	3,91,97,722
Cash and bank balances	25,99,690	22,15,014
Short-term loans and advances	1,18,396	97,517
Other current assets	0	0
Total current assets	4,80,29,266	4,15,10,253
Total assets	5,86,52,253	5,29,16,129

[400300] Disclosures - Signatories of balance sheet**Details of directors signing balance sheet [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing balance sheet [Axis]	DirectorsSigningBalanceSheet1	DirectorsSigningBalanceSheet2
	01/07/2011 to 30/06/2012	01/07/2011 to 30/06/2012
Details of signatories of balance sheet [Abstract]		
Details of directors signing balance sheet [Abstract]		
Details of directors signing balance sheet [LineItems]		
Name of director signing balance sheet [Abstract]		
First name of director	Chattar	Ram
Middle name of director		Rang
Last name of director	Singh	Pandey
Designation of director	Whole-Time Director	Director
Director identification number of director	01615654	02100187
Date of signing of balance sheet by director	04/12/2012	04/12/2012

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010
Statement of cash flows [Abstract]			
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	-22,61,696	2,08,950	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for depreciation and amortisation expense	9,82,268	9,78,095	
Other adjustments to reconcile profit (loss)	-4,50,233	-24,23,096	
Total adjustments to profit (loss)	5,32,035	-14,45,001	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in inventories	6,83,868	0	
Adjustments for decrease (increase) in trade receivables	54,29,590	92,30,959	
Adjustments for increase (decrease) in trade payables	-44,49,354	-1,02,24,754	
Total adjustments for working capital	16,64,104	-9,93,795	
Total adjustments for reconcile profit (loss)	21,96,139	-24,38,796	
Net cash flows from (used in) operations	-65,557	-22,29,846	
Interest received	4,50,233	24,23,096	
Net cash flows from (used in) operating activities before extraordinary items	3,84,676	1,93,250	
Net cash flows from (used in) operating activities	3,84,676	1,93,250	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	3,84,676	1,93,250	
Net increase (decrease) in cash and cash equivalents	3,84,676	1,93,250	
Cash and cash equivalents cash flow statement at end of period	25,99,690	22,15,014	20,21,764

[200100] Notes - Share capital**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 1 [Member]		Shareholder 2 [Member]	
Name of shareholder [Axis]				
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	With Voting Rights	With Voting Rights	With Voting Rights	With Voting Rights
Name of shareholder	LAZARD ENGINEERING AND CONSULTANT LIMITED	LAZARD ENGINEERING AND CONSULTANT LIMITED	FALCON MACHINES PVT LTD	FALCON MACHINES PVT LTD
CIN of shareholder	U74140DL1995PLC069585	U74140DL1995PLC069585	U28939PB1994PTC015408	U28939PB1994PTC015408
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 3,50,000	[shares] 3,50,000	[shares] 4,50,000	[shares] 4,50,000
Percentage of shareholding in company	7.29%	7.29%	9.38%	9.38%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 3 [Member]		Shareholder 4 [Member]	
Name of shareholder [Axis]				
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	With Voting Rights	With Voting Rights	With Voting Rights	With Voting Rights
Name of shareholder	GALAXY FINCAP PVT LTD	GALAXY FINCAP PVT LTD	HINDUSTAN OVESEAS LIMITED	HINDUSTAN OVESEAS LIMITED
CIN of shareholder	U67120PB1995PTC015779	U67120PB1995PTC015779	U51909PB1986PLC006849	U51909PB1986PLC006849
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 4,00,000	[shares] 4,00,000	[shares] 3,00,000	[shares] 3,00,000
Percentage of shareholding in company	8.33%	8.33%	6.25%	6.25%

Disclosure of shareholding more than five per cent in company [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 5 [Member]		Shareholder 6 [Member]	
Name of shareholder [Axis]				
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	With Voting Rights	With Voting Rights	With Voting Rights	With Voting Rights
Name of shareholder	SOLIDAIRE EXPORTS LTD	SOLIDAIRE EXPORTS LTD	Techno Park Consultants & Engg. Limited	Techno Park Consultants & Engg. Limited
CIN of shareholder	U17115PB1994PLC014205	U17115PB1994PLC014205		
PAN of shareholder			AAAAA1111A	AAAAA1111A
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 4,60,000	[shares] 4,60,000	[shares] 3,50,000	[shares] 3,50,000
Percentage of shareholding in company	9.58%	9.58%	7.29%	7.29%

Disclosure of shareholding more than five per cent in company [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	Shareholder 7 [Member]	
Name of shareholder [Axis]		
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	With Voting Rights	With Voting Rights
Name of shareholder	Montari Knit Fab Ltd	Montari Knit Fab Ltd.
PAN of shareholder	BBBBB2222B	BBBBB2222B
Country of incorporation or residence of shareholder	INDIA	INDIA
Number of shares held in company	[shares] 4,40,000	[shares] 4,40,000
Percentage of shareholding in company	9.17%	9.17%

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 50,00,000	[shares] 50,00,000	[shares] 50,00,000	[shares] 50,00,000
Value of shares authorised	5,00,00,000	5,00,00,000	5,00,00,000	5,00,00,000
Number of shares issued	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000
Value of shares issued	4,80,00,000	4,80,00,000	4,80,00,000	4,80,00,000
Number of shares subscribed and fully paid	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000
Value of shares subscribed and fully paid	4,80,00,000	4,80,00,000	4,80,00,000	4,80,00,000
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000
Total value of shares subscribed	4,80,00,000	4,80,00,000	4,80,00,000	4,80,00,000
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000
Value of shares called	4,80,00,000	4,80,00,000	4,80,00,000	4,80,00,000
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	73,000	73,000	73,000	73,000
Total calls unpaid	73,000	73,000	73,000	73,000
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	4,79,27,000	4,79,27,000	4,79,27,000	4,79,27,000
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued in private placement	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued as preferential allotment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares allotted for contracts without payment received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares arising out of conversion of securities	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000

Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Amount of bonus issue during period	0	0	0	0
Amount of rights issue during period	0	0	0	0
Amount of private placement issue during period	0	0	0	0
Amount of preferential allotment issue during period	0	0	0	0
Amount of issue allotted for contracts without payment received in cash during period	0	0	0	0
Amount of issue under scheme of amalgamation during period	0	0	0	0
Amount of other issues during period	0	0	0	0
Amount of issue arising out of conversion of securities during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Other decrease in amount of shares	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	4,79,27,000	4,79,27,000	4,79,27,000	4,79,27,000
Rights preferences and restrictions attaching to class of share capital	[As per Member(s)]	[As per Member(s)]	0	0
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	0	0	0	0
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[As per Member(s)]	[As per Member(s)]	0	0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of fully paid-up shares issued by way of bonus shares	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Aggregate number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Original paid-up value of forfeited shares	0	0	0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0
Terms and conditions of shares pending allotment	0	0	0	0
Number of shares proposed to be issued	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Share premium for shares to be allotted	0	0	0	0
Description of whether company have sufficient authorised capital to cover proposed share capital amount resulting from allotment	0	0	0	0
Over due period for which application money is pending prior to allotment of shares	0	0	0	0
Reason for over due period for which application money is pending prior to allotment of shares	0	0	0	00
Details of preference share capital due for redemption under section 80A but not yet redeemed	[As per Member(s)]	[As per Member(s)]	0	0

..(2)

Disclosure of classes of share capital [Table]

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]	Equity shares 1 [Member]		
	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Type of share		With Voting Rights	With Voting Rights	
Number of shares authorised		[shares] 50,00,000	[shares] 50,00,000	
Value of shares authorised		5,00,00,000	5,00,00,000	
Number of shares issued		[shares] 48,00,000	[shares] 48,00,000	
Value of shares issued		4,80,00,000	4,80,00,000	
Number of shares subscribed and fully paid		[shares] 48,00,000	[shares] 48,00,000	
Value of shares subscribed and fully paid		4,80,00,000	4,80,00,000	
Number of shares subscribed but not fully paid		[shares] 0	[shares] 0	
Value of shares subscribed but not fully paid		0	0	
Total number of shares subscribed		[shares] 48,00,000	[shares] 48,00,000	
Total value of shares subscribed		4,80,00,000	4,80,00,000	
Value of shares paid-up [Abstract]				
Number of shares paid-up		[shares] 48,00,000	[shares] 48,00,000	
Value of shares called		4,80,00,000	4,80,00,000	
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors		0	0	
Calls unpaid by officers		0	0	
Total calls unpaid by directors and officers		0	0	
Calls unpaid by others		73,000	73,000	
Total calls unpaid		73,000	73,000	
Forfeited shares		0	0	
Forfeited shares reissued		0	0	
Value of shares paid-up		4,79,27,000	4,79,27,000	
Par value per share		[INR/shares] 10	[INR/shares] 10	
Details of shares not fully called [Abstract]				
Amount per share called		[INR/shares] 10	[INR/shares] 10	
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering		[shares] 0	[shares] 0	
Number of shares issued as bonus shares		[shares] 0	[shares] 0	
Number of shares issued as rights		[shares] 0	[shares] 0	
Number of shares issued in private placement		[shares] 0	[shares] 0	
Number of shares issued as preferential allotment		[shares] 0	[shares] 0	
Number of shares allotted for contracts without payment received in cash		[shares] 0	[shares] 0	
Number of shares issued under scheme of amalgamation		[shares] 0	[shares] 0	
Number of other issues of shares		[shares] 0	[shares] 0	
Number of shares arising out of conversion of securities		[shares] 0	[shares] 0	
Total aggregate number of shares issued during period		[shares] 0	[shares] 0	
Decrease in number of shares during period [Abstract]				
Number of shares bought back		[shares] 0	[shares] 0	
Other decrease in number of shares		[shares] 0	[shares] 0	

Total decrease in number of shares during period		[shares] 0	[shares] 0	
Total increase (decrease) in number of shares outstanding		[shares] 0	[shares] 0	
Number of shares outstanding at end of period	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000	[shares] 48,00,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period		0	0	
Amount of bonus issue during period		0	0	
Amount of rights issue during period		0	0	
Amount of private placement issue during period		0	0	
Amount of preferential allotment issue during period		0	0	
Amount of issue allotted for contracts without payment received in cash during period		0	0	
Amount of issue under scheme of amalgamation during period		0	0	
Amount of other issues during period		0	0	
Amount of issue arising out of conversion of securities during period		0	0	
Total aggregate amount of increase in share capital during period		0	0	
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back		0	0	
Other decrease in amount of shares		0	0	
Total decrease in share capital during period		0	0	
Total increase (decrease) in share capital		0	0	
Share capital at end of period	4,79,27,000	4,79,27,000	4,79,27,000	4,79,27,000
Rights preferences and restrictions attaching to class of share capital		0	0	
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company		[shares] 0	[shares] 0	
Shares in company held by ultimate holding company		[shares] 0	[shares] 0	
Shares in company held by subsidiaries of its holding company		[shares] 0	[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company		[shares] 0	[shares] 0	
Shares in company held by associates of its holding company		[shares] 0	[shares] 0	
Shares in company held by associates of its ultimate holding company		[shares] 0	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates		[shares] 0	[shares] 0	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment		[shares] 0	[shares] 0	
Amount of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment		0	0	
Description of terms of shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment		0	0	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash		[shares] 0	[shares] 0	
Aggregate number of fully paid-up shares issued by way of bonus shares		[shares] 0	[shares] 0	
Aggregate number of shares bought back		[shares] 0	[shares] 0	

Original paid-up value of forfeited shares		0	0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]			
Application money received for allotment of securities and due for refund, principal		0	0
Application money received for allotment of securities and due for refund, interest accrued		0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon		0	0
Terms and conditions of shares pending allotment	0	0	
Number of shares proposed to be issued		[shares] 0	[shares] 0
Share premium for shares to be allotted		0	0
Description of whether company have sufficient authorised capital to cover proposed share capital amount resulting from allotment	0	0	
Over due period for which application money is pending prior to allotment of shares	0	0	
Reason for over due period for which application money is pending prior to allotment of shares	0	0	
Details of preference share capital due for redemption under section 80A but not yet redeemed	0	0	

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No
Details of outstanding unutilised amounts received in respect of public offering	0	0

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Other reserves [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	-20,67,317	-3,91,814		
Other additions to reserves	0	0	0	0
Total additions to reserves	-20,67,317	-3,91,814	0	0
Total changes in reserves	-20,67,317	-3,91,814	0	0
Reserves at end of period	-9,29,12,141	-9,08,44,824	14,94,700	14,94,700

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Other reserves [Member]	Subsidy incentive reserve [Member]		
		01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Other additions to reserves		0	0	
Total additions to reserves		0	0	
Total changes in reserves		0	0	
Reserves at end of period	14,94,700	14,94,700	14,94,700	14,94,700

Statement of changes in reserves [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Surplus [Member]		
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010
Statement of changes in reserves [Abstract]			
Statement of changes in reserves [LineItems]			
Changes in reserves [Abstract]			
Additions to reserves [Abstract]			
Profit (loss) for period	-20,67,317	-3,91,814	
Total additions to reserves	-20,67,317	-3,91,814	
Total changes in reserves	-20,67,317	-3,91,814	
Reserves at end of period	-9,44,06,841	-9,23,39,524	-9,19,47,710

[200300] Notes - Borrowings

Classification of borrowings [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Other loans and advances [Member]		Other loans and advances, others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	1,07,80,000	1,01,10,000	1,07,80,000	1,01,10,000

[201000] Notes - Tangible assets**Disclosure of additional information tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Land [Member]		Buildings [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	[As per Member(s)]	[As per Member(s)]	Straight Method	Line	Straight Method	Line
Useful lives or depreciation rates tangible assets	[As per Member(s)]	[As per Member(s)]	0	0	3.34	3.34

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]		Plant and equipment [Member]		Factory equipments [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Method	Line	Straight Method	Line	Straight Method	Line
Useful lives or depreciation rates tangible assets	3.34	3.34	4.75	4.75	4.75	4.75

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]		Vehicles [Member]		Motor vehicles [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Method	Line	Straight Method	Line	Straight Method	Line
Useful lives or depreciation rates tangible assets	6.33	6.33	9.50	9.50	9.50	9.50

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]		Other equipments [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of additional information tangible assets [Abstract]				
Disclosure of additional information tangible assets [LineItems]				
Depreciation method tangible assets	Straight Method	Line Straight Line Method	Straight Method	Line Straight Line Method
Useful lives or depreciation rates tangible assets	4.75	4.75	4.75	4.75

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	0	1,69,397	0	1,69,397		
Depreciation tangible assets	-9,82,268	-9,78,155				9,82,268
Total changes in tangible assets	-9,82,268	-8,08,758	0	1,69,397		9,82,268
Tangible assets at end of period	1,00,19,889	1,10,02,157	2,56,38,120	2,56,38,120	2,54,68,723	1,56,18,231

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Land [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]			Gross carrying amount [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets			0	0		0
Depreciation tangible assets	9,78,155		0	0		
Total changes in tangible assets	9,78,155		0	0		0
Tangible assets at end of period	1,46,35,963	1,36,57,808	10,24,250	10,24,250	10,24,250	10,24,250

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Land [Member]					Buildings [Member]
Sub classes of tangible assets [Axis]	Owned assets [Member]					Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	0					0
Depreciation tangible assets			0	0		-4,34,075
Total changes in tangible assets	0		0	0		-4,34,075
Tangible assets at end of period	10,24,250	10,24,250	0	0	0	56,92,969

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	0		0	0		
Depreciation tangible assets	-4,34,074					4,34,075
Total changes in tangible assets	-4,34,074		0	0		4,34,075
Tangible assets at end of period	61,27,044	65,61,118	1,29,96,243	1,29,96,243	1,29,96,243	73,03,274

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]		Factory building [Member]			
	Owned assets [Member]		Owned assets [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Carrying amount [Member]			Gross carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]			Gross carrying amount [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets			0	0		0
Depreciation tangible assets	4,34,074		-4,34,075	-4,34,074		
Total changes in tangible assets	4,34,074		-4,34,075	-4,34,074		0
Tangible assets at end of period	68,69,199	64,35,125	56,92,969	61,27,044	65,61,118	1,29,96,243

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]					Plant and equipment [Member]
	Owned assets [Member]					Owned assets [Member]
Sub classes of tangible assets [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	0					0
Depreciation tangible assets			4,34,075	4,34,074		-5,40,000
Total changes in tangible assets	0		4,34,075	4,34,074		-5,40,000
Tangible assets at end of period	1,29,96,243	1,29,96,243	73,03,274	68,69,199	64,35,125	32,51,279

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	1,69,397		0	1,69,397		
Depreciation tangible assets	-5,35,888					5,40,000
Total changes in tangible assets	-3,66,491		0	1,69,397		5,40,000
Tangible assets at end of period	37,91,219	41,57,710	1,13,68,482	1,13,68,422	1,11,99,025	81,17,203

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]		Factory equipments [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]			Gross carrying amount [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets			0	1,69,397		0
Depreciation tangible assets	5,35,888		-5,40,000	-5,35,888		
Total changes in tangible assets	5,35,888		-5,40,000	-3,66,491		0
Tangible assets at end of period	75,77,203	70,41,315	32,51,279	37,91,219	41,57,710	1,13,68,482

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]					Furniture and fixtures [Member]
Sub classes of tangible assets [Axis]	Owned assets [Member]					Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	1,69,397					0
Depreciation tangible assets			5,40,000	5,35,888		0
Total changes in tangible assets	1,69,397		5,40,000	5,35,888		0
Tangible assets at end of period	1,13,68,422	1,11,99,025	81,17,203	75,77,203	70,41,315	7,218

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	0		0	0		
Depreciation tangible assets	0					0
Total changes in tangible assets	0		0	0		0
Tangible assets at end of period	7,218	7,218	1,17,363	1,17,363	1,17,363	1,10,145

Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]		Vehicles [Member]			
	Owned assets [Member]		Owned assets [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Carrying amount [Member]			Gross carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]			Gross carrying amount [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets			0	0		0
Depreciation tangible assets	0		-3,867	-3,867		
Total changes in tangible assets	0		-3,867	-3,867		0
Tangible assets at end of period	1,10,145	1,10,145	28,156	32,083	35,950	40,700

Disclosure of tangible assets [Table]

..(12)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Vehicles [Member]					Motor vehicles [Member]
	Owned assets [Member]					Owned assets [Member]
Sub classes of tangible assets [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	0					0
Depreciation tangible assets			3,867	3,867		-3,867
Total changes in tangible assets	0		3,867	3,867		-3,867
Tangible assets at end of period	40,760	40,760	12,544	8,677	4,810	28,156

Disclosure of tangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	0		0	0		
Depreciation tangible assets	-3,867					3,867
Total changes in tangible assets	-3,867		0	0		3,867
Tangible assets at end of period	32,083	35,950	40,700	40,760	40,760	12,544

Disclosure of tangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Motor vehicles [Member]		Office equipment [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]			Gross carrying amount [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets			0	0		0
Depreciation tangible assets	3,867		-4,326	-4,326		
Total changes in tangible assets	3,867		-4,326	-4,326		0
Tangible assets at end of period	8,677	4,810	16,017	20,343	24,669	91,082

Disclosure of tangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					Other equipments [Member]
Sub classes of tangible assets [Axis]	Owned assets [Member]					Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	0					0
Depreciation tangible assets			4,326	4,326		-4,326
Total changes in tangible assets	0		4,326	4,326		-4,326
Tangible assets at end of period	91,082	91,082	75,065	70,739	66,413	16,017

Disclosure of tangible assets [Table]

..(16)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2010	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Acquisitions through business combinations tangible assets	0		0	0		
Depreciation tangible assets	-4,326					4,326
Total changes in tangible assets	-4,326		0	0		4,326
Tangible assets at end of period	20,343	24,669	91,082	91,082	91,082	75,065

Disclosure of tangible assets [Table]

..(17)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other equipments [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	
	01/07/2010 to 30/06/2011	30/06/2010
Disclosure of tangible assets [Abstract]		
Disclosure of tangible assets [LineItems]		
Reconciliation of changes in tangible assets [Abstract]		
Changes in tangible assets [Abstract]		
Depreciation tangible assets	4,326	
Total changes in tangible assets	4,326	
Tangible assets at end of period	70,739	66,413

[201100] Notes - Intangible assets**Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	30/06/2012	30/06/2011
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

[200400] Notes - Non-current investments**Details of non-current investments [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of non-current investments [Axis]	ClassificationOfNoncurrentInvestments1	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [LineItems]		
Type of non-current investments	Investment in public sector equity instruments	Investment in public sector equity instruments
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	Credit Capital Venture Fund India Limited (100 Equity Shares of Rs. 10/-each) 1360, Indl. Credit & Investments Corporation India Limited (10 Equity Shares of Rs. 10/-each): 2000	Credit Capital Venture Fund India Limited (100 Equity Shares of Rs. 10/-each) 1360, Indl. Credit & Investments Corporation India Limited (10 Equity Shares of Rs. 10/-each): 2000
Non-current investments	3,360	3,360
Name of body corporate in whom investment has been made	Credit Capital Venture Fund India Limited (100 Equity Shares of Rs. 10/-each) 1360, Indl. Credit & Investments Corporation India Limited (10 Equity Shares of Rs. 10/-each): 2000	Credit Capital Venture Fund India Limited (100 Equity Shares of Rs. 10/-each) 1360, Indl. Credit & Investments Corporation India Limited (10 Equity Shares of Rs. 10/-each): 2000

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	3,360	3,360
Aggregate provision for diminution in value of non-current investments	0	0
Explanation of significant restrictions on right of ownership realizability of investments or remittance of income or proceeds of disposal	0	0
Share non-current investments joint ventures	0	0

[200500] Notes - Current investments

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of notes on current investments explanatory [TextBlock]		
Explanation of significant restrictions on right of ownership realizability of investments or remittance of income or proceeds of disposal	0	0

[200600] Notes - Subclassification and notes on liabilities and assets**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	30/06/2012	30/06/2011	30/06/2012	30/06/2011
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	4,46,27,312	3,91,97,722	4,46,27,312	3,91,97,722
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	4,46,27,312	3,91,97,722	4,46,27,312	3,91,97,722
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]		Finished goods [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	6,83,868	0	6,83,868	0
Mode of valuation	[As per Member(s)]	[As per Member(s)]	At cost or market price whichever is less	At cost or market price whichever is less

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Security deposits [Member]		Other loans and advances [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	30/06/2012	30/06/2011	30/06/2012	30/06/2011
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,59,800	1,59,800	1,53,000	1,48,000
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,59,800	1,59,800	1,53,000	1,48,000
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
Classification of loans and advances [Axis]	Other loans and advances, others [Member]		Other loans and advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011	30/06/2012	30/06/2011
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	1,53,000	1,48,000	1,18,396	97,517
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	1,53,000	1,48,000	1,18,396	97,517
Nature of other loans and advances	Barjinder Singh Kalra , Ashok Thapar	Ashok Thapar: 48000, Barjinder Singh Kalra:100000		
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Other loans and advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	1,18,396	97,517
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	1,18,396	97,517
Nature of other loans and advances	Loan (Staff): 63835, Tax Deducted at source: 29527, Vat A/c: 25034	Loan (staff) : 64535, Tax Deducted at source: 32982
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Total loans and advances due by directors, other officers or others	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Others long-term, others	6,32,82,350	6,32,82,350
Total others, long-term	6,32,82,350	6,32,82,350
Total other long-term liabilities	6,32,82,350	6,32,82,350
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Debentures claimed but not paid	0	0
Income received in advance	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Security deposits refundable, current	0	0
Total deposits refundable current	0	0
Public deposit payable, current	0	0
Total other payables, current	0	0
Advance received from customers	2,89,581	6,28,533
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	2,91,293	9,01,564
Total other current liabilities	5,80,874	15,30,097
Nature of other payables, current	0	0
Total other non-current assets	0	0
Aggregate amount of trade receivables outstanding for period exceeding six months	3,90,81,049	3,66,22,908
Fixed deposits with banks	0	0
Other balances with banks	(A) 19,40,117	(B) 13,17,925
Total balance with banks	19,40,117	13,17,925
Cash on hand	6,59,573	8,97,089
Total cash and cash equivalents	25,99,690	22,15,014
Total cash and bank balances	25,99,690	22,15,014
Balances held with banks to extent held as margin money	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Other current assets, others	0	0
Total other current assets	0	0

Footnotes

(A) Current Accounts : 857072.00 Margin Money Accounts : 1083045.00

(B) Current Accounts : 312825.00 Margin Money Accounts : 1005100.00

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Estimated amount of contracts remaining to be executed on capital account and not provided for	0	0
Total commitments	0	0
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Percentage of equity shares held up by foreign holdings	2.08%	
Percentage of equity shares held up by other body corporates	75.80%	
Percentage of equity shares held up by directors and related parties	0.00%	
Percentage of equity shares held up by major shareholders	(A) 1.05%	
Percentage of equity shares held up by others	21.07%	
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[Qty] 0	[Qty] 0
Number of person share application money received during year	[Qty] 0	[Qty] 0
Number of person share application money paid as at end of year	[Qty] 0	[Qty] 0
Number of person share application money received as at end of year	[Qty] 0	[Qty] 0
Whether maintenance of cost records by company has been mandated under any cost accounting records rules notified under section 209(1)(d) of companies act, 1956	Yes	No
If yes, whether company has filed compliance report with central government	Yet to be filed	Not Applicable
Whether audit of cost records of company has been mandated by central government under section 233B of Companies Act, 1956	No	No
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0

Footnotes

(A) Top 50 shareholders

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (29) [See below]	Textual information (30) [See below]

Textual information (29)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

B. FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

C. DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the year has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

D. INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods : At cost or market price whichever

is less

2. CONTINGENT LIABILITY NOT PROVIDED FOR

(a) In respect of non fulfillment of export obligations on advances licenses is unascertainable.

(b) Claim from the Toepfer International Asia Pvt. Ltd. Singapore for Rate difference not acknowledged as debt US\$ 6526 and UK Pounds 2290.

(c) Property tax (house tax) Rs.100000/-by Municipal Corporation, Ludhiana.

3. Balances of certain receivable and payables are subjects to confirmation and reconciliation, However in the opinion of management, difference on reconciliation, if any, Will not be material.

4. Previous year figures have been regrouped / recasted wherever necessary.

5. Figures have been rounded of to the nearest rupee.

6. Deferred Tax Liability 2011-12 2010-11

Timing difference between income Tax and

Book depreciation 1985860 2187816

Deferred Tax Assets on carry forward loss 2272798 2280375

(286938) (92559)

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7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

 ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year

30.06.2012 30.06.2011 Ended Ended

30.06.2012 30.06.2011

 Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -

Carded Wool 15000 MTs. 15000 MTs. - -

Readymade Garments 175000 Pcs. 175000 Pcs. - -

Patching Formers 100 MTs 100 MTs. 30.160 29.095

Wire Rod Annealing (Job Work) 1000 MTs. 26.075 -

 B. PURCHASES

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty.Amount(Rs.) Qty. Amount(Rs.)

 Wire Rod MTs. 158.010 6918062 174.450 6449881

Round MTs. 108.610 4760642 47.780 1654692

Thread Bars MTs. - - 4.980 196708

C.R.Sheets MTs. 30.315 1233316 29.260 1030694

 C. SALES

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

 Wire Rod MTs. 142.980 6298793 174.450 6804445

Round MTs. 108.610 4799375 47.780 1659708

Thread Bars MTs. - - 4.980 199449

Patching Formers MTs. 30.160 1295447 29.095 1148879

 OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

 ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

 Wire Rod MTs 15.030 683868 -NIL-

 OTHER ADDITIONAL INFORMATION

 For the year For the year

Ended 30.06.2012 Ended 30.06.2011

Amount(Rs.) Amount(Rs.)

 1. Earning in Foreign Exchange on export on FOB NIL NIL

Basis (On Invoices raised up to 30.06.2012)

2. Value of Imported/Indigenous Raw Material

Components and Stores Consumed

Stores and Spare Parts and Components Amount % Amount %

- Indigenous 27580 100 26875 100
- Imported

Textual information (30)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block] THAPAR EXPORTS LIMITED

SCHEDULE - XIV NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

B. FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

C. DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the year has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

D. INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost
Finished Goods : At cost or market price whichever is less

2. CONTINGENT LIABILITY NOT PROVIDED FOR

(a) In respect of non fulfillment of export obligations on advances licenses is unascertainable.

(b) Claim from the Toepfer International Asia Pvt. Ltd. Singapore for Rate difference not acknowledged as debt US\$ 6526 and UK Pounds 2290.

(c) Property tax (house tax) Rs.100000/-by Municipal Corporation, Ludhiana.

3. Balances of certain receivable and payables are subjects to confirmation and reconciliation, However in the opinion of management, difference on reconciliation, if any, Will not be material.

4. Previous year figures have been regrouped / recasted wherever necessary.

5. Figures have been rounded of to the nearest rupee.

6. Deferred Tax Liability 2010-11 2009-10

Timing difference between income Tax and

Book depreciation 2187816 2383652

Deferred Tax Assets on carry forward loss 2280375 2934997

(92559) (551345)

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7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

ITEM ANNUAL CAPACITY PRODUCTION
(Including Job Work)

AS AT AS AT For the year For the year
 30.06.2011 30.06.2010 Ended Ended
 30.06.2011 30.06.2010

 Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -
 Carded Wool 15000 MTs. 15000 MTs. - -
 Readymade Garments 175000 Pcs. 175000 Pcs. - -
 Patching Formers MTs 29.095 31.070

B. PURCHASES

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty.Amount(Rs.) Qty. Amount(Rs.)

 Drawn Wire/Wire Rod MTs. 174.450 6449881 117.315 3926502

Round MTs. 47.780 1654692 - -

Thread Bars MTs. 4.980 196708 - -

C.R.Sheets MTs. 29.260 1030694 31.325 1015416

C. SALES

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 Drawn Wire MTs. 174.450 6804445 117.315 4056703

Round MTs. 47.780 1659708 - -

Thread Bars MTs. 4.980 199449 - -

Patching Formers MTs. 29.095 1148879 31.070 1198558

OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 -NIL- -NIL-

OTHER ADDITIONAL INFORMATION

 For the year For the year
 Ended 30.06.2011 Ended 30.06.2010
 Amount(Rs.) Amount(Rs.)

 1. Earning in Foreign Exchange on export on FOB NIL NIL
 Basis (On Invoices raised up to 30.06.2011)

2. Value of Imported/Indigenous Raw Material
Components and Stores Consumed

Stores and Spare Parts and Components Amount % Amount %

- Indigenous 26875 100 26182 100

- Imported

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of employee benefits explanatory [TextBlock]	Textual information (31) [See below]	Textual information (32) [See below]

Textual information (31)

Disclosure of employee benefits explanatory [Text Block]

THAPAR EXPORTS LIMITED

SCHEDULE – XV

NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

B. FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

C. DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the year has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

D. INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods : At cost or market price whichever is less

2. CONTINGENT LIABILITY NOT PROVIDED FOR

(a) In respect of non fulfillment of export obligations on advances licenses is unascertainable.

(b) Claim from the Toepfer International Asia Pvt. Ltd. Singapore for Rate difference not acknowledged as debt US\$ 6526 and UK Pounds 2290.

(c) Property tax (house tax) Rs.100000/-by Municipal Corporation, Ludhiana.

3. Balances of certain receivable and payables are subjects to confirmation and reconciliation, However in the opinion of management, difference on reconciliation, if any, Will not be material.

4. Previous year figures have been regrouped / recasted wherever necessary.

5. Figures have been rounded of to the nearest rupee.

6. Deferred Tax Liability 2011-12 2010-11

Timing difference between income Tax and

Book depreciation 1985860 2187816

Deferred Tax Assets on carry forward loss 2272798 2280375

(286938) (92559)

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7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year

30.06.2012 30.06.2011 Ended Ended

30.06.2012 30.06.2011

Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -

Carded Wool 15000 MTs. 15000 MTs. - -

Readymade Garments 175000 Pcs. 175000 Pcs. - -

Patching Formers 100 MTs 100 MTs. 30.160 29.095

Wire Rod Annealing (Job Work) 1000 MTs. 26.075 -

B. PURCHASES

ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty.Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs. 158.010 6918062 174.450 6449881

Round MTs. 108.610 4760642 47.780 1654692

Thread Bars MTs. - - 4.980 196708

C.R.Sheets MTs. 30.315 1233316 29.260 1030694

C. SALES

ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs. 142.980 6298793 174.450 6804445

Round MTs. 108.610 4799375 47.780 1659708

Thread Bars MTs. - - 4.980 199449

Patching Formers MTs. 30.160 1295447 29.095 1148879

OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

ITEM UNIT FOR THE YEAR FOR THE YEAR

ENDED 30.06.2012 ENDED 30.06.2011

Qty. Amount(Rs.) Qty. Amount(Rs.)

Wire Rod MTs 15.030 683868 -NIL-

OTHER ADDITIONAL INFORMATION

For the year For the year

Ended 30.06.2012 Ended 30.06.2011

Amount(Rs.) Amount(Rs.)

1. Earning in Foreign Exchange on export on FOB NIL NIL Basis (On Invoices raised up to 30.06.2012)

2. Value of Imported/Indigenous Raw Material
Components and Stores Consumed

Stores and Spare Parts and Components Amount % Amount %

- Indigenous 27580 100 26875 100

- Imported

Textual information (32)

Disclosure of employee benefits explanatory [Text Block]

THAPAR EXPORTS LIMITED

SCHEDULE - XIV

NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES

A. ACCOUNTING CONVENTIONS

The financial statements have been prepared under the Historical Cost Convention in accordance with applicable Accounting Standards and relevant disclosure of the Companies Act, 1956.

B. FIXED ASSETS

Fixed Assets are stated at cost less accumulated depreciation. Cost of acquisition/construction is inclusive of freight, duties, taxes and other incidental expenses.

C. DEPRECIATION

The Company has followed the straight line method of depreciation. The depreciation for the year has been provided in accordance with the rates and in manner as specified in Schedule XIV of the Companies Act, 1956.

D. INVENTORIES

The basis of valuation for different categories of inventory are as follows :

Raw Materials and Stores and Spares : At Cost

Finished Goods : At cost or market price whichever is less

2. CONTINGENT LIABILITY NOT PROVIDED FOR

(a) In respect of non fulfillment of export obligations on advances licenses is unascertainable.

(b) Claim from the Toepfer International Asia Pvt. Ltd. Singapore for Rate difference not acknowledged as debt US\$ 6526 and UK Pounds 2290.

(c) Property tax (house tax) Rs.100000/-by Municipal Corporation, Ludhiana.

3. Balances of certain receivable and payables are subjects to confirmation and reconciliation, However in the opinion of management, difference on reconciliation, if any, Will not be material.

4. Previous year figures have been regrouped / recasted wherever necessary.

5. Figures have been rounded of to the nearest rupee.

6. Deferred Tax Liability 2010-11 2009-10

Timing difference between income Tax and

Book depreciation 2187816 2383652

Deferred Tax Assets on carry forward loss 2280375 2934997

(92559) (551345)

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7. ADDITIONAL INFORMATION REQUIRED UNDER PARA 3 and 4 OF THE PART II OF SCHEDULE VI TO THE COMPANIRS ACT, 1956.

A. CAPACITIES and PRODUCTION

ITEM ANNUAL CAPACITY PRODUCTION

(Including Job Work)

AS AT AS AT For the year For the year
 30.06.2011 30.06.2010 Ended Ended
 30.06.2011 30.06.2010

 Worsted, Synthetic and Acrylic Yarn 30000 MTs. 30000 MTs. - -
 Carded Wool 15000 MTs. 15000 MTs. - -
 Readymade Garments 175000 Pcs. 175000 Pcs. - -
 Patching Formers MTs 29.095 31.070

B. PURCHASES

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 Drawn Wire/Wire Rod MTs. 174.450 6449881 117.315 3926502

Round MTs. 47.780 1654692 - -

Thread Bars MTs. 4.980 196708 - -

C.R.Sheets MTs. 29.260 1030694 31.325 1015416

C. SALES

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 Drawn Wire MTs. 174.450 6804445 117.315 4056703

Round MTs. 47.780 1659708 - -

Thread Bars MTs. 4.980 199449 - -

Patching Formers MTs. 29.095 1148879 31.070 1198558

OPENING and CLOSING STOCK OF GOODS PRODUCED and TRADED IN

 ITEM UNIT FOR THE YEAR FOR THE YEAR
 ENDED 30.06.2011 ENDED 30.06.2010
 Qty. Amount(Rs.) Qty. Amount(Rs.)

 -NIL- -NIL-

OTHER ADDITIONAL INFORMATION

 For the year For the year
 Ended 30.06.2011 Ended 30.06.2010
 Amount(Rs.) Amount(Rs.)

 1. Earning in Foreign Exchange on export on FOB NIL NIL
 Basis (On Invoices raised up to 30.06.2011)

2. Value of Imported/Indigenous Raw Material Components and Stores Consumed

Stores and Spare Parts and Components Amount % Amount %

- Indigenous 26875 100 26182 100

- Imported

[201600] Notes - Related party

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	No	No
Whether company is subsidiary company	No	No

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012	01/07/2010 to 30/06/2011
Disclosure of earnings per share explanatory [TextBlock]		
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 48,00,000	[shares] 48,00,000
Diluted weighted average shares	[shares] 48,00,000	[shares] 48,00,000
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Numerator to calculate basic earnings per share	48,00,000	48,00,000
Profit (loss) for period	-20,67,317	-3,91,814
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Numerator to calculate diluted earnings per share	48,00,000	48,00,000
Profit (loss) for period	-20,67,317	-3,91,814

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No

[201900] Notes - Income taxes

Unless otherwise specified, all monetary values are in INR

	30/06/2012	30/06/2011
Disclosure of notes on income taxes explanatory [TextBlock]		
Disclosure of breakup of deferred tax assets and deferred tax liabilities [Abstract]		
Components of deferred tax assets [Abstract]		
Deferred tax asset, other	2,86,938	92,559
Total deferred tax assets	2,86,938	92,559

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/07/2011 to 30/06/2012
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	30/06/2012	30/06/2011	30/06/2010
Disclosure of cash flow statement explanatory [TextBlock]			
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	25,99,690	22,15,014	20,21,764
Total cash and cash equivalents	25,99,690	22,15,014	