

**THAPAR ISPAT LIMITED**  
Standalone Balance Sheet for period 01/07/2013 to 30/06/2014

**[400100] Disclosure of general information about company**

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2012 to 30/06/2013</b>
Name of company	THAPAR ISPAT LIMITED	
Corporate identity number	L27106PB1988PLC008681	
Permanent account number of entity	AAACT6090J	
Address of registered office of company	Dhandari Khurd focal Point Phase Vii, Ludhiana, Punjab, India, 141010	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	29/08/2014	
Period covered by financial statements	12 MONTHS	12 MONTHS
Date of start of reporting period	01/07/2013	01/07/2012
Date of end of reporting period	30/06/2014	30/06/2013
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	

**[400400] Disclosures - Directors report**

**Details of directors signing board report [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

<b>Directors signing board report [Axis]</b>	<b>DirectorsSigningBoardReport1</b>	<b>DirectorsSigningBoardReport2</b>
	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2013 to 30/06/2014</b>
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	DAMANJIT	BHAG
Middle name of director	SINGH	
Last name of director	KALRA	SINGH
Designation of director	Whole-Time Director	Director
Director identification number of director	00312983	01864727
Date of signing board report	29/08/2014	29/08/2014

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Details regarding energy conservation	Textual information (2) [See below]
Details regarding management discussion and analysis explanatory [TextBlock]	Textual information (3) [See below]
Details regarding foreign exchange earnings and outgo	III. FOREIGN EXCHANGE EARNINGS AND OUT-GO i) Earnings: NIL ii) Outgo: NIL
Particulars of employees as per provisions of section 217	PARTICULARS OF EMPLOYEES Information pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended up to date is NIL.
Disclosures in director's responsibility statement	Textual information (4) [See below]
Director's comments on qualification(s), reservation(s) or adverse remark(s) of auditors as per board's report	Textual information (5) [See below]

## Textual information (1)

### Disclosure in board of directors report explanatory [Text Block]

25th Annual Report

2013-2014

THAPAR ISPAT LIMITED

REGD. OFFICE: DHANDARI KHURD, PHASE-VII,

FOCAL POINT, LUDHIANA PUNJAB-141010

CIN: L27106PB1988PLC008681

#### NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Fifth Annual General Meeting of the members of Thapar Ispat Limited will be held on Tuesday the 30th day of December, 2014 at 11.30 A.M. at the Registered Office of the Company at Dhandari Khurd, Phase-VII, Focal Point, Ludhiana-141010 to transact the following businesses:

#### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 30th June, 2014 and Profit and Loss Account for the year ended on that date and other statements of account together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Sh. Bhag Singh who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration.

PLACE: Ludhiana By order of the Board of Directors

DATED: 29th August, 2014

(Damanjit Singh) (Bhag Singh)

Executive Director Director

#### NOTES:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the company. Proxies in order to be effective must be received by the company at its registered office not less than 48 hours before the meeting.
2. The Register of Members and Share Transfer Books will remain closed from Monday the 29th day of December, 2014 to Tuesday the 30th day of December, 2014 (both days inclusive).
3. The audited Balance Sheet as at 30th June, 2014 and the Profit and Loss Account for the year ended on that date along with the reports thereon of the Auditors and Directors are enclosed.
4. Members desiring any information on the accounts at the Annual General Meeting are requested to write to the Company at least 7 days (Seven) in advance, so as to enable the Company to keep the information ready.
5. Members are requested to address all correspondence including Share Transfers directly to the company at its registered office at Dhandari Khurd, Phase-VII, Focal Point, Ludhiana.
6. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing them to attend the meeting on their behalf.
7. As per Ministry Of Corporate Affairs Circular No. 17/2011 and Circular No. 18/2011 dated 21st April, 2011 and 29th April, 2011 members are kindly requested to register their email addresses with the company by sending an e mail at the email Id of the company at [info@thaparispat.com](mailto:info@thaparispat.com)

mentioning their name, address, folio no (in case of physical shares) and DP ID in case of shares held in dematerialized form.

#### 8. Re-appointment of Director:

Name: Sh. Bhag Singh

Age: 42 years.

Experience: He is associated with the company since last 10 years. He is having rich business experience in steel industry. Thus his re-appointment on the Board will be in overall interest of the company.

## DIRECTORS' REPORT

Dear Members,

Your Directors hereby present Twenty Fifth Annual Report and Audited Accounts for the year ended on 30th June, 2014.

### 1. FINANCIAL RESULTS Amt in Rs.

Particulars	30th June, 2014	30th June, 2013
Revenue from operations	48110118	36560829
Other Income	1253309	942472
Depreciation	35082	22190
Profit/(Loss) before tax	(1337073)	(1445680)
Tax Expenses	NIL	NIL
Net Profit/(Loss)	(1337073)	(1445680)

The management is looking forward positively and is continuously involved in developing strategies for improving performance of the company.

### STATUS OF REFERENCE TO THE BOARD FOR INDUSTRIAL AND FINANCIAL RECONSTRUCTION.

The Company is sick industrial company and registered under the BIFR Provisions. The proceedings are going on under the said provisions.

### DIVIDEND

Due to non availability of profits, your directors do not recommend any dividend on shares.

### FIXED DEPOSITS

The company has not accepted any fresh deposits during the year under report falling within the purview of Section 58 A of the Companies Act, 1956.

### DIRECTORS

In accordance with the provisions of the Articles of Association of the Company and the Companies Act, 1956 Sh. Bhag Singh, Director retires by rotation and being eligible offers himself for re-appointment.

### AUDITORS

M/s. Vimal Dixit and Associates, Chartered Accountants hold office up to the conclusion of the forthcoming Annual General Meeting. M/s. Vimal Dixit and Associates, Chartered Accountants are eligible for reappointment and the Board of Directors has recommended for their appointment as statutory auditors for the year 2014-15.

### PARTICULARS OF EMPLOYEES

Information pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended up to date is NIL.

### CONSERVATION OF ENERGY

a) Energy conservation measures taken:

The Company continuously involves itself in identifying and implementing energy saving schemes/ methods.

b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy: NIL.

c) Impact of measures taken at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods: NIL

TOTAL ENERGY CONSUMPTION AND ENERGY CONSUMPTION PER UNIT OF PRODUCTION AS PER FORM A OF THE ANNEXURE IN RESPECT OF INDUSTRIES SPECIFIED IN THE SCHEDULE THERETO.

A. POWER and FUEL CONSUMPTION 2013-2014 2012-2013

1. Electricity

a) Purchased Units (in lacs) 0.35 0.28

Total Amount (Rs. in lacs) 2.56 1.88

Rate/Unit (Rs.) 7.25 6.61

b) Own Generation

i) Through Diesel -- --

Generator (Unit in lacs) -- --

Unit per ltr. of HSD -- --

ii) Through Steam I.Gen Unit (in lacs)

Units P.Ton of Steam

Cost/Unit (Rs.) -- --

2. Coal (used for generation of steam in boiler)

Qty. (Tons) -- --

Total Cost (Rs.in lacs) -- --

Average Rate (Rs.) -- --

3. Furnace Oil

Qty (M.Ts) -- --

Total Cost(Rs.in lacs) -- --

Average Rate(Rs.) -- --

B. Consumption per Unit of Product

Electricity Units/Ton

- For Steel Ingots -- --

- For Rolled Products -- --

- Furnace Oil KGS/Ton -- --

- For Steel Ingots -- --

- For Rolled Products -- --

II. TECHNOLOGY ABSORPTION

Efforts made in Technology Absorption as per Form-B of the Annexure the Rules.

1. Research and Development (RandD)

a) Specific area in which RandD carried out by the Company:

The company continuously involves itself in identifying and developing methods to improve quality of products and reduce costs.

b) Benefits derived as a result of the ABOVE RandD:

The company has been able to improve the quality of its products.

c) Future Plan of Action:

The company is working continuously towards finding out the ways to improve the methods of production, cost saving and improving quality.

d) Expenditure on RandD: (Rs. in Lacs)

Capital Nil

Recurring Nil

Total RandD Expenditure as a percentage of total turnover Nil

2. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

a) Efforts, in brief, made toward technology absorption None

b) Benefits derived as a result of the above None

efforts, e.g. product improvement, cost reduction, production development, import substitution etc.

c) In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year) following information may be furnished.

- i) Technology Imported Not Applicable
- ii) Years of Import Not Applicable
- iii) Has technology been absorbed Not Applicable
- iv) If not fully absorbed, areas Not Applicable where this has not taken place reasons thereof and future plan of action.

### III. FOREIGN EXCHANGE EARNINGS AND OUT-GO

- i) Earnings: NIL
- ii) Outgo: NIL

### INDUSTRIAL RELATIONS

Industrial relations remained peaceful and cordial at all levels during the year under review.

### VIGIL MECHANISM FOR WHISTLE BLOWER POLICY

The company as required under section 177(9) of Companies Act, 2013 has established a vigil mechanism for Whistleblower Policy, which is to be controlled by Sh. Bhag Singh

### DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to section 217(AA) of Companies Act, 1956, the Directors confirm:

- (i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;
- (iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) That they have prepared the annual accounts on going concern basis.
- (v) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

### ACKNOWLEDGEMENT

Your Directors wish to place on record the valuable contribution and continued support given by all business constituents during the year.

PLACE: Ludhiana By order of the Board of Directors

DATED: 29th August, 2014

(Damanjit Singh) (Bhag Singh)  
Executive Director Director

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### INDUSTRIAL AND ECONOMIC SCENARIO

The demand for steel in India is expected to rise 7% in the next financial year as compared to sluggish 5.5% projected growth in 2013-2014. The overall outlook of the steel sector is positive and the demand is likely to pick-up in the financial year on the back of revival in economic growth. India is currently the world fourth largest producer crude steel after China, Japan and U.S

### OPPORTUNITIES AND THREATS

#### Opportunities:

The biggest opportunity before Indian Steel Sector is that there is enormous scope for increasing consumption of steel in almost all sectors in India. India has rich mineral resources. It has abundance of iron ore, coal and many other raw materials required for iron and steel undertaking. It has the fourth largest iron ore reserve.

#### Threats:

- High cost of energy Higher duties and taxes
- High cost of capital
- Quality of coking coal
- Labour laws
- Dependence on imports for steel manufacturing equipments and technology
- Slow statutory clearances for development of mines

### INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The company is maintaining an efficient and effective internal control system for the facilitation of speedy and accurate compilation of financial statements. The company internal control system commensurate with the nature of its business and size of operations.

### HUMAN RESOURCES/INDUSTRIAL RELATIONS

Beyond Balance Sheet lies company's singly biggest Asset Human Resources. The company is of firm belief that the Human Resources are the driving force that propels a company towards progress and success. The Company continued its policy of attracting and recruiting the best available talent so that it can face business challenges ahead.

### CAUTIONARY STATEMENT

Through the statement and views expressed in the above said report are on the basis of best judgment but the actual future results might differ from whatever is stated in the report.

PLACE: Ludhiana By order of the Board of Directors

DATED: 29th August, 2014

(Damanjit Singh) (Bhag Singh)  
Executive Director Director

## CORPORATE GOVERNANCE REPORT

### COMPANIES PHILOSOPHY ON CORPORATE GOVERNANCE

In order to ensure sustainable returns to all stakeholders of the business, it is imperative, especially for large organization, to adopt and follow certain policies, procedures and processes, which together constitute a “Code of Corporate Governance”. It is important that such a code is institutionalized, to ensure transparency, consistency and uniformity of decision making processes and actions. The company has always believed in such a “sound” Code of Corporate Governance, as a tool for highest standards of management and business integrity.

#### 1. BOARD OF DIRECTORS

The business of the company is managed by the Board of Directors. The Board formulates the strategy and regularly views the performance of the company. The Board of Directors has composition with more than half of the directors being non- executive and independent directors.

None of the Directors on the Board holds the office of director in more than 15 Companies or memberships in committees of the Board in more than 10 Committees or Chairmanship of more than 5 committees.

i. The total strength of the Board is four directors comprising one executive, one nominee director and two non-executive and independent directors as on 30th June, 2014.

ii. During the year ended 30th June, 2014 seven Board Meetings were held on:

01.07.2013 04.07.2013 14.08.2013 07.10.2013 01.11.2013 30.01.2014 07.04.2014

Necessary information as mentioned in Annexure 1A to Clause 49 of the Listing Agreement has been placed before the Board for their consideration.

iii. The following table gives details of Directorship, Category and attendance at Board Meetings and at the last Annual General Meeting.

Name	Designation	Category	Particular of Attendance
	Board Meeting	Last AGM	
Sh. Damanjit Singh	Whole Time Director	Executive	7 Yes
Sh. Abhey Pal Gupta	Nominee Director	Non Executive	Nil No
Sh. Bhag Singh	Director	Non Executive	7 Yes
Sh. Tilak Raj Sharma	Director	Non Executive	7 Yes

None of the Independent Directors have any material pecuniary relationship of transactions with the Company.

#### 2. Audit Committee



Constitution of Committee as on 30.06.2014

Sh. Bhag Singh Chairman (Independent non –executive director)  
Sh. Abhay Pal Gupta Member (Non-executive director)  
Sh. Tilak Raj Sharma Member (Independent non – executive director)

The “terms of reference” of the Audit Committee included the following:

- Recommendation for appointment, remuneration and terms of appointment of auditors of the company,
- Review and monitor the auditor’s independence and performance and effectiveness of audit process,
- Examination of financial statement and the auditor’s report thereon,
- Approval or any subsequent modification of transactions of the company with related party,
- Scrutiny of intercorporate loans and investments,
- Valuation of undertakings or assets of the company, wherever it is necessary,
- Evaluation of internal financial controls and risk managements systems,
- Monitoring the end use of funds raised through public offers and related matters.

During the year ended 30th June, 2014 four meetings of the Audit Committee were held on the following dates:

14.08.2013 01.11.2013 07.10.2013  
30.01.2014 07.04.2014

The attendance record of members of the Audit Committee is as under:

Name of Director	No. of Audit Committee meetings attended
Sh. Bhag Singh	5
Sh. Abhey Pal Gupta	Nil
Sh. Tilak Raj Sharma	5

### 3. Shareholders Grievance Committee

Constitution of Committee as on 30.06.2014

Sh. Bhag Singh (Chairman)  
Sh. Tilak Raj Sharma (Member)  
Sh. Abhay Pal Gupta (Member)

The Committee has been constituted to specifically redress the grievances of Shareholders and Investors pertaining to shares sent for transfer, non receipt of dividends, dematerialization and other allied matters.

No meeting of this Committee was held during the year ended on 30.06.2014.

### 4. Remuneration Committee

Constitution of Remuneration Committee as on 30.06.2014

Sh. Bhag Singh (Chairman)  
Sh. Tilak Raj Sharma (Member)  
Sh. Abhay Pal Gupta (Member)

A Remuneration Committee as per the guidelines set out in the Listing Agreement has been set up to review and recommend the payment of annual salaries, commission etc and other employment conditions for Executive Director(s). During this financial year, no meeting of the committee was held. The power and role of the Remuneration Committee is as per guidelines set out in the listing agreement.

The details of the director remuneration paid for the year ended 30th June, 2014 is as under:

Name of director	Remuneration paid
Rs.	

Sh. Damanjit Singh Kalra(Whole Time Director)	288000/-
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### 5. General body Meetings:

a) Annual General Meetings

The details of last three Annual General Meetings are given as follows:

Year 2010-2011 31.12.2011 Dhandari Khurd, Phase-VII, Focal Point, Ludhiana

Year 2011-2012 31.12.2012 Dhandari Khurd, Phase-VII, Focal Point, Ludhiana

Year 2012-2013 30.12.2013 Dhandari Khurd, Phase-VII, Focal Point, Ludhiana

Following Special Resolution was passed in the Annual General Meeting held on 30.12.2013:

1. Special resolution under section 269 read with schedule XIII Of the Companies Act,1956 confirming re-appointment of Mr. Damanjit Singh Kalra as Executive director of the company.

The company has not passed any resolution through postal ballot during the period w.e.f. 1st July, 2013 to 30th June, 2014.

b) Extra Ordinary General Meeting

No Extra Ordinary General Meeting was held during the year ended on 30th June, 2014.

6. Disclosures

1. There was no material significant transaction with the director or the Management, their subsidiaries or relatives, etc. that have any potential conflict with the interest of the company at large. Being a sick industrial company the company was unable to clear its dues towards stock exchanges. However, the management is making necessary arrangements with the Stock Exchanges to under various schemes to clear out its dues.

2. (i) Mandatory Requirements

The Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreement with the Stock exchanges.

(ii) Non Mandatory Requirements

The Company has set up a Remuneration Committee of the Board of Directors, details of which have been provided above.

In compliance with the SEBI regulation on prevention of insider trading, the Company has prescribed a Code of Internal Procedures and Conduct for Prevention of Insider Trading. The code, inter alia, prohibits purchase/sale of shares of the Company by Directors/employees while in possession of unpublished price sensitive information in relation to the Company.

7. Means of Communication

The company's quarterly results, in the format prescribed by the Stock Exchanges, are approved and taken on record by the Board within the prescribed time frame and sent immediately to stock Exchanges on which the company's shares are listed.

8. General Shareholder Information:

i) 25th Annual General Meeting

Date : 30th Dec. 2014.

Time : 11.30 A.M.

Venue : Regd. Office, Dhandari Khurd,  
Phase-VII, Focal Point, Ludhiana.

ii) Financial Calendar (2014-2015) : 1st July, 2014 to 30th June, 2015

First Quarter Results : October, 2014

Second Quarter Results : January, 2015

Third Quarter Results : April, 2015

Last Quarter Results : July, 2015

iii) Dates of Book closure : Monday the 29th day of December, 2014 to Tuesday the 30th day of December, 2014.

iv) Listing : The Delhi Stock Exchange Association Ltd.

Bombay Stock Exchange Limited

The LDH. Stock Exchange Association Ltd.

Madras Stock Exchange.

v) Distribution of Shareholders: As on 30th June 2014 the company has 2376 shareholders having a total number of 13236730 equity shares. The

following is the distribution of shareholdings:

Category	No. of Share holders	% of Share holders	Aggregate No. of Shares held (Rs.)	% of Share holding
Upto-5000	2295	96.6	2603665	19.67
5001-10000	18	0.76	300474	2.27
10001-20000	4	0.16	164135	1.24
20001-30000	30	1.26	74126	0.56
30001-40000	6	0.25	19855	0.15
40001-50000	6	0.25	26473	0.20
50001-100000	4	0.17	31768	0.24
100001 and above	13	0.55	10016234	75.67

Total 2376 100.00  
13236730 100

vi) The shareholding pattern as on 30th June, 2014 is given hereunder:

Category	As on 30th June 2014	As on 30th June 2013		
No. of Shares	%	No. of Shares	%	
Promoters and Directors	115160	0.87	115160	0.87
Mutual Funds	27797	0.21	27797	0.21
Banks/ Financial Institutions	1324	0.01	1324	0.01
Foreign Holding (Fills, NRI's, OCB's)	-----	-----	-----	-----
Body Corporate	7717014	58.30	7717014	58.30
Indian Public	5375435	40.61	5375435	40.61
Total	13236730	100	13236730	100

vii) Stock Market Data : There has been no trading in the scrip during the financial year ended on 30th June, 2014.

viii) Registrar and Transfer Agent : The company has appointed M/s Skyline Financial Services Ltd., New Delhi as Registrar and Transfer Agents.

ix) Address for Correspondence : Dhandari Khurd, Phase- VIII, Focal Point, Ludhiana. 0161-2675339, 0161-2675339.

x) Investor Service : The requests received by the company are attended to promptly and expeditiously.

By order of the Board of Directors

PLACE: Ludhiana  
DATE : 29th August, 2014 (Damanjit Singh) (Bhag Singh)  
Executive Director Director

Declaration by the Executive Director under Clause 49(1D) of the Listing Agreement

I hereby confirm that all Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the

Directors and Senior Management, as approved by the Board for the Financial Year Ended 30th June, 2014.

(Executive Director)  
Place: Ludhiana.  
Date: 29th August, 2014

Managing Director's Certification under Clause 49(V) of the Listing Agreement

To,

The Board of Directors,  
Thapar Ispat Limited,  
Regd. Office: Dhandari Khurd, Phase VII,  
Focal Point, Ludhiana.

I hereby confirm

1. that I have reviewed the financial statements and the cash flow statements for the year and to the best of my knowledge and belief:

a) these statements do not contain any materially untrue statement and figures and do not omit any material fact which may make the statements or figures contained therein misleading.

b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, laws and regulations.

2. that to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

3. there are proper and effective internal control systems pertaining to financial reporting.

4. that all the significant changes in internal controls and accounting policies (if any) during the years were disclosed to the auditors and the audit committee.

(Executive Director)  
Place: Ludhiana.  
Date: 29th August, 2014

#### C E R T I F I C A T E

To,  
The Members of  
Thapar Ispat Limited

We have examined the compliance of the conditions of Corporate Governance by Thapar Ispat Limited for the financial year ended on 30th June, 2014 as stipulated in Clause 49 of Listing Agreement of the said Company with the Stock Exchanges.

The Compliances of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuing compliance with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Board of Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that based on the reports given by the Executive Director of the Company there were no investor grievance matters against the Company remaining unattended/pending for more than 30 days.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For VIMAL DIXIT and ASSOCIATES  
CHARTERED ACCOUNTANTS

Place: Ludhiana.  
Date: 29th August, 2014 Sd/-

Partner  
Membership No. 078201

## Textual information (2)

### **Details regarding energy conservation**

CONSERVATION OF ENERGY a) Energy conservation measures taken: The Company continuously involves itself in identifying and implementing energy saving schemes/ methods. b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy: NIL. c) Impact of measures taken at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods: NIL

## Textual information (3)

### **Details regarding management discussion and analysis explanatory [Text Block]**

#### MANAGEMENT DISCUSSION AND ANALYSIS REPORT

#### INDUSTRIAL AND ECONOMIC SCENARIO

The demand for steel in India is expected to rise 7% in the next financial year as compared to sluggish 5.5% projected growth in 2013-2014. The overall outlook of the steel sector is positive and the demand is likely to pick-up in the financial year on the back of revival in economic growth. India is currently the world fourth largest producer crude steel after China, Japan and U.S

#### OPPORTUNITIES AND THREATS

##### Opportunities:

The biggest opportunity before Indian Steel Sector is that there is enormous scope for increasing consumption of steel in almost all sectors in India. India has rich mineral resources. It has abundance of iron ore, coal and many other raw materials required for iron and steel undertaking. It has the fourth largest iron ore reserve.

##### Threats:

- High cost of energy Higher duties and taxes
- High cost of capital
- Quality of coking coal
- Labour laws
- Dependence on imports for steel manufacturing equipments and technology
- Slow statutory clearances for development of mines

#### INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

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#### HUMAN RESOURCES/INDUSTRIAL RELATIONS

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#### CAUTIONARY STATEMENT

Through the statement and views expressed in the above said report are on the basis of best judgment but the actual future results might differ from whatever is stated in the report.

PLACE: Ludhiana By order of the Board of Directors

DATED: 29th August, 2014

(Damanjit Singh) (Bhag Singh)  
Executive Director Director

## Textual information (4)

### **Disclosures in director's responsibility statement**

DIRECTORS RESPONSIBILITY STATEMENT Pursuant to section 217(AA) of Companies Act, 1956, the Directors confirm: (i) That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures; (ii) That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period; (iii) That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities. (iv) That they have prepared the annual accounts on going concern basis. (v) That the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating efficiently.

## Textual information (5)

### **Director's comments on qualification(s), reservation(s) or adverse remark(s) of auditors as per board's report**

AUDITORS M/s.Vimal Dixit and Associates, Chartered Accountants hold office up to the conclusion of the forthcoming Annual General Meeting. M/s. Vimal Dixit and Associates, Chartered Accountants are eligible for reappointment and the Board of Directors has recommended for their appointment as statutory auditors for the year 2014-15.

**[400200] Disclosures - Auditors report****Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]****..(1)**

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	<b>01/07/2013 to 30/06/2014</b>
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
Disclosure relating to quantitative details of fixed assets	a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
Disclosure relating to physical verification and material discrepancies of fixed assets	b) All Fixed assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
Disclosure relating to fixed assets disposed off	c) The Company did not dispose off a substantial part of fixed assets during the year.
Disclosure in auditors report relating to inventories	2. a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
Disclosure of physical verification of inventories at fixed intervals	2. a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
Disclosure of procedure followed for physical verification of inventories	b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
Disclosure about maintenance of inventory records and material discrepancies	Textual information (6) [See below]
Disclosure in auditors report relating to loans	Textual information (7) [See below]
Disclosure about loans granted or taken by parties covered under section 301 of companies act	Textual information (8) [See below]



Disclosure regarding terms and conditions of loans granted or taken	Textual information (9) [See below]
Disclosure regarding terms of payment of loans granted or taken	Textual information (10) [See below]
Disclosure regarding terms of recovery of loans granted or taken	Textual information (11) [See below]
Disclosure in auditors report relating to internal control system	Textual information (12) [See below]
Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act	5. There are no transaction that need to be entered into the register maintained under section 301 of the companies Act, 1956
Disclosure relating to presence of register for necessary transactions	5. There are no transaction that need to be entered into the register maintained under section 301 of the companies Act, 1956
Disclosure relating to reasonability of transactions	5. There are no transaction that need to be entered into the register maintained under section 301 of the companies Act, 1956
Disclosure in auditors report relating to deposits accepted from public	6. According to information & explanation given to us, the company has not accepted any new deposits as per Section 58 A of the Companies Act, 1956.
Disclosure in auditors report relating to companies internal audit system	7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
Disclosure in auditors report relating to maintenance of cost records	Textual information (13) [See below]
Disclosure in auditors report relating to statutory dues	Textual information (14) [See below]
Disclosure relating to regularity in payment of undisputed statutory dues	Textual information (15) [See below]
Disclosure relating to disputed statutory dues	Textual information (16) [See below]
Disclosure in auditors report relating to accumulated losses	Textual information (17) [See below]
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (18) [See below]
Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities	Textual information (19) [See below]
Disclosure in auditors report relating to provisions under special statute	Textual information (20) [See below]
Disclosure in auditors report relating to adequacy of records maintained by share trading companies	Textual information (21) [See below]
Disclosure in auditors report relating to guarantee given	15. In our opinion, and according to information and explanations given to us the company has not given guarantees for loans taken by others from banks or financial institutions.
Disclosure in auditors report relating to term loans used for purpose other than for purpose they were raised	16. In our opinion, and according to information and explanations given to us the term loans have been applied for the purpose for which they were raised.

Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa	Textual information (22) [See below]
Disclosure in auditors report relating to preferential allotment of shares	Textual information (23) [See below]
Disclosure in auditors report relating to securities created against debentures issued	19. According to the information and explanations given to us, during the year covered by our audit report, the company has not issued any debentures.
Disclosure in auditors report relating to purpose and end use of money raised through public issues	20. There has not been any public issue during the year.
Disclosure in auditors report relating to any material fraud reported during period	21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

**Details regarding auditors [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	Auditors1
	<b>01/07/2013 to 30/06/2014</b>
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	VIMAL DIXIT & ASSOCIATES
Name of auditor signing report	VIMAL KANT DIXIT
Firms registration number of audit firm	008805C
Membership number of auditor	078201
Address of auditors	65/75, Chitwapur Road, Adjacent to Vikasdeep building, (Station Road), Lucknow
Permanent account number of auditor or auditor's firm	ABLPP1268V
SRN of form 23B	Z99999999
Date of signing audit report by auditors	29/08/2014
Date of signing of balance sheet by auditors	29/08/2014

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>
Disclosure in auditor's report explanatory [TextBlock]	Textual information (24) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

**Textual information (6)****Disclosure about maintenance of inventory records and material discrepancies**

c) The company is maintaining proper records of inventory. The discrepancies notices on verification between the physical stocks and the books records were not material and were properly dealt with in the books of accounts.

## Textual information (7)

### **Disclosure in auditors report relating to loans**

3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granted any loan secured or unsecured, to the parties listed in the register maintained under section 301 of the Companies Act, 1956, paragraph (iii)(a),(b),(c), & (d) of order are not applicable.

## Textual information (8)

### **Disclosure about loans granted or taken by parties covered under section 301 of companies act**

3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granted any loan secured or unsecured, to the parties listed in the register maintained under section 301 of the Companies Act, 1956, paragraph (iii)(a),(b),(c), & (d) of order are not applicable.

## Textual information (9)

### **Disclosure regarding terms and conditions of loans granted or taken**

b) The company has not taken loans secured or unsecured from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act 1956 as such paragraph (iii)(e),(f) & (g) of the order are not applicable.

## Textual information (10)

### **Disclosure regarding terms of payment of loans granted or taken**

b) The company has not taken loans secured or unsecured from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act 1956 as such paragraph (iii)(e),(f) & (g) of the order are not applicable.

## Textual information (11)

### **Disclosure regarding terms of recovery of loans granted or taken**

b) The company has not taken loans secured or unsecured from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act 1956 as such paragraph (iii)(e),(f) & (g) of the order are not applicable.

## Textual information (12)

### **Disclosure in auditors report relating to internal control system**

4. In our opinion and recording to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

## Textual information (13)

### **Disclosure in auditors report relating to maintenance of cost records**

8. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However we have not made a detailed examination of the said records with a view to determine whether they are accurate or complete.

## Textual information (14)

### **Disclosure in auditors report relating to statutory dues**

9. a) According to information and explanation given to us, the company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, wealth tax, service tax, sale tax, customs duty, excise duty, and cess and other material statutory dues applicable to it.

## Textual information (15)

### **Disclosure relating to regularity in payment of undisputed statutory dues**

b) According to information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sale tax, service tax, customs duty, excise duty, and cess were in arrears, as at 30th June, 2014 for period of more than six months from the date they become payable.

## Textual information (16)

### **Disclosure relating to disputed statutory dues**

c) According to the information and explanation given to us, the following are the particular of dues on account of income tax, wealth tax, service tax, sale tax, customs duty, excise duty, and cess which have not been deposited on account of any dispute. Name of the statutory Nature of dues Amount (Rs. in Lacs) Period to which amount relating Forum where dispute pending Indian Custom, Act Custom Duty Interest & Penalty 139.50 2.00 1999-2000 2006-2007 Joint Director General of Foreign Trade, New Delhi However liability in this regard has been provided.

## Textual information (17)

### **Disclosure in auditors report relating to accumulated losses**

10. The accumulated loss of the Company as at 30th June, 2014 is not less than Fifty percent of its net worth. The Company has incurred cash losses for the year ended 30th June, 2014 and also in the immediately proceeding year.

## Textual information (18)

### **Disclosure in auditors report relating to default in repayment of financial dues**

11. According to information and explanations given to us and on the basis on examination of books of accounts the company has defaulted in repayment of dues of all the banks and financial institution. The information is as under:- Name of Bank/Institutions Amount in Default(Rs.Lacs) Period of Default Punjab & Sind Bank 95.88 1999-2000 Oriental Bank of Commerce 85.98 1999-2000 I.I.B.I. 1608.59 1999-2000 P.S.I.D.C. 4281.64 1999-2000

## Textual information (19)

### **Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities**

12. According to the information and explanations given to us the company has not granted any loans and advance on the basis of security by way of pledge of shares and other securities. Accordingly clause 4(XII) of the order is not applicable.

## Textual information (20)

### **Disclosure in auditors report relating to provisions under special statute**

13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the companies (Auditor's Report) order, 2003 are not applicable to the company.

## Textual information (21)

### **Disclosure in auditors report relating to adequacy of records maintained by share trading companies**

14. According to the information and explanations given to us the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly , the provisions of clause 4(xiv) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.

## Textual information (22)

### **Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa**

17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long term investment except permanent working capital.

## Textual information (23)

### **Disclosure in auditors report relating to preferential allotment of shares**

18. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.

## Textual information (24)

### Disclosure in auditor's report explanatory [Text Block]

#### AUDITOR'S REPORT

To,  
The Members,  
M/s THAPAR ISPAT LIMITED  
Dhandari Khurd, , Phase-VII,  
Focal Point, Ludhiana.

We have audited the attached Balance Sheet of M/s THAPAR ISPAT LIMITED as at 30th June, 2014 and the Profit and Loss Account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

01. We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

02. As required by the Companies (Auditor's Report) Order, 2003 and Companies (Auditors Reports)(Amendment ) order 2004 issued by the Central Government of India in terms of sub-section 4(A) Section 227 of the Companies Act,1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

03. Further to our comments in the Annexure referred to above , we report that :

(a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose or our audit.

(b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.

(c) The Balance Sheet and Profit and Loss Account and cash flow statement dealt with by this report are in agreement with the books of account.

(d) In our opinion, the Balance Sheet and Profit and Loss Account and cash flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act,1956.

(e) On the basis of written representations received from the directors as on 30th June, 2014 and taken on record by the Board of Directors, we report that none of the Directors are prima facie as on 30th June, 2014, disqualified from being appointed as a Director in terms of clause (g) of sub-section(I) of section 274 of the Companies Act,1956.

(f) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Significant Accounting policies and other notes thereon give the information required by the Companies Act, 1956, and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) In the case of the Balance Sheet of the State of affairs of the company as at 30th June, 2014 and :

(ii) In the Case of the Profit and Loss Account, of the profit/loss for the year ended on that date: and

(iii) In the case of the cash flow state of the cash flows for the year ended on that date.

For VIMAL DIXIT and ASSOCIATES  
CHARTERED ACCOUNTANTS

Place: Ludhiana. (Vimal Kant Dixit)  
Date: 29.08.2014 Partner  
Membership No.: 078201

#### ANNEXURE TO AUDITORS REPORT

(REFERRED TO IN PARAGRAPH (2) OF OUR REPORT OF EVEN DATE ON THE STATEEMNT OF ACCOUNTS FOR M/s. THAPAR ISPAT LIMITED AS AT AND FOR THE YEAR ENDED 30th JUNE, 2014)

1.

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
 b) All Fixed assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.  
 c) The Company did not dispose off a substantial part of fixed assets during the year.
2.  
 a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.  
 b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
 c) The company is maintaining proper records of inventory. The discrepancies notices on verification between the physical stocks and the books records were not material and were properly dealt with in the books of accounts.
3.  
 a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the registered maintained under Section 301 of the Companies Act 1956. As the Company has not granted any loan secured or unsecured, to the parties listed in the register maintained under section 301 of the Companies Act, 1956, paragraph (iii)(a),(b),(c), and (d) of order are not applicable.  
 b) The company has not taken loans secured or unsecured from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act 1956 as such paragraph (iii)(e),(f) and (g) of the order are not applicable.
4. In our opinion and recording to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
5. There are no transaction that need to be entered into the register maintained under section 301 of the companies Act, 1956.
6. According to information and explanation given to us, the company has not accepted any new deposits as per Section 58 A of the Companies Act, 1956.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 209(1)(d) of the Companies Act,1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However we have not made a detailed examination of the said records with a view to determine whether they are accurate or complete.
9.  
 a) According to information and explanation given to us, the company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, wealth tax, service tax, sale tax, customs duty, excise duty, and cess and other material statutory dues applicable to it.  
 b) According to information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sale tax, service tax, customs duty, excise duty, and cess were in arrears, as at 30th June, 2014 for period of more than six months from the date they become payable.  
 c) According to the information and explanation given to us, the following are the particular of dues on account of income tax, wealth tax, service tax, sale tax, customs duty, excise duty, and cess which have not been deposited on account of any dispute.
- | Name of the statutory                                       | Nature of dues  | Amount |
|---|---|--------|
| (Rs. )  |   |        |
| Period to which amount relating Forum where dispute pending |   |        |
| The commissioner  |   |        |
| central excise  |   |        |
| ludhiana Duty 468683 2004-2005                              | The Customs Excise Service tax appellate tribunal new delhi |        |
| ....do... Penalty 468683 2008-2009                          | ....do....  |        |
| ....do... Duty 239334 2009                                  | ....do...   |        |
| ....do... Penalty 239334 2009                               | ....do...   |        |
| ....do... Duty 73460 2010-11                                | The commissioner  |        |
| Appeals Chandigarh  |   |        |
| ....do... Penalty 73460 2010-11                             | ....do...   |        |
| ....do... Duty 74500 2011-12                                | ....do...   |        |
| ....do... Penalty 74500 2011-12                             | ....do...   |        |
- However Liability in this regard has not been provided for.
- | Name of the statutory  | Nature of dues | Amount |
|--|----------------|--------|
| (Rs.   |                |        |
| in Lacs) Period to which amount relating Forum where dispute pending |                |        |
| Indian Custom, Act Custom Duty Interest and Penalty                  | 139.50         |        |
| 2.00 1999-2000   |                |        |
| 2006-2007 Joint Director General of Foreign Trade, New Delhi         |                |        |
- However liability in this regard has been provided.
10. The accumulated loss of the Company as at 30th June, 2014 is not less than Fifty percent of its net worth. The Company has incurred cash losses for the year ended 30th June, 2014 and also in the immediately proceeding year.
11. According to information and explanations given to us and on the basis on examination of books of accounts the company has defaulted in repayment of dues of all the banks and financial institution. The information is as under:-
- | Name of Bank/Institutions | Amount in Default(Rs.Lacs) | Period of Default |
|---------------------------|----------------------------|-------------------|
| Punjab and Sind Bank      | 95.88                      | 1999-2000         |
| Oriental Bank of Commerce | 85.98                      | 1999-2000         |
| I.I.B.I.                  | 1608.59                    | 1999-2000         |
| P.S.I.D.C.                | 4281.64                    | 1999-2000         |
12. According to the information and explanations given to us the company has not granted any loans and advance on the basis of security by way

of pledge of shares and other securities. Accordingly clause 4(XII) of the order is not applicable.

13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the companies (Auditor's Report) order, 2003 are not applicable to the company.

14. According to the information and explanations given to us the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.

15. In our opinion, and according to information and explanations given to us the company has not given guarantees for loans taken by others from banks or financial institutions.

16. In our opinion, and according to information and explanations given to us the term loans have been applied for the purpose for which they were raised.

17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long term investment except permanent working capital.

18. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.

19. According to the information and explanations given to us, during the year covered by our audit report, the company has not issued any debentures.

20. There has not been any public issue during the year.

21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

22. The company is a Sick Industrial Company within the meaning of clause (o) of section (3) of the Sick Industrial Companies (Special Provisions) Act, 1985. The Company has reported that it has filed reference based on account for the year 2009-10 and the same has been reportedly rejected by Hon'ble BIFR as withdrawn vide order dates 24.03.2014 with liberty to file fresh reference based on the latest audited balance sheet of the company. Accordingly company has filed fresh reference based on audited balance sheet as on 30th june 2013 and the same is pending with Hon'ble BIFR.

For VIMAL DIXIT and ASSOCIATES  
CHARTERED ACCOUNTANTS

Place: Ludhiana. (Vimal Kant Dixit)

Date: 29/08/2014 Partner

Membership No.: 078201

#### C E R T I F I C A T E

To,  
The Members of  
Thapar Ispat Limited

We have examined the compliance of the conditions of Corporate Governance by Thapar Ispat Limited for the financial year ended on 30th June, 2014 as stipulated in Clause 49 of Listing Agreement of the said Company with the Stock Exchanges.

The Compliances of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuing compliance with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Board of Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that based on the reports given by the Executive Director of the Company there were no investor grievance matters against the Company remaining unattended/pending for more than 30 days.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For VIMAL DIXIT and ASSOCIATES  
CHARTERED ACCOUNTANTS

Place: Ludhiana. (Vimal Kant Dixit)

Date: 29.08.2014 Partner

Membership No.: 078201



**[100100] Balance sheet**

Unless otherwise specified, all monetary values are in INR

	<b>30/06/2014</b>	<b>30/06/2013</b>
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	7,89,93,460	7,89,93,460
Reserves and surplus	-88,00,65,721	-87,87,28,648
Money received against share warrants	0	0
Total shareholders' funds	-80,10,72,261	-79,97,35,188
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	65,69,10,658	65,69,10,658
Other long-term liabilities	0	0
Long-term provisions	0	0
Total non-current liabilities	65,69,10,658	65,69,10,658
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	18,40,16,655	17,99,13,141
Other current liabilities	17,41,66,337	16,50,65,844
Short-term provisions	0	0
Total current liabilities	35,81,82,992	34,49,78,985
Total equity and liabilities	21,40,21,389	20,21,54,455
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	12,11,41,417	12,11,76,499
Intangible assets	0	0
Total fixed assets	12,11,41,417	12,11,76,499
Non-current investments	0	0
Long-term loans and advances	84,00,448	84,00,448
Other non-current assets	0	0
Total non-current assets	12,95,41,865	12,95,76,947
Current assets [Abstract]		
Current investments	0	0
Inventories	69,51,604	88,19,108
Trade receivables	7,12,35,849	5,66,01,505
Cash and bank balances	14,04,999	19,64,945
Short-term loans and advances	48,87,072	51,91,950
Other current assets	0	0
Total current assets	8,44,79,524	7,25,77,508
Total assets	21,40,21,389	20,21,54,455

**[400300] Disclosures - Signatories of balance sheet****Details of directors signing balance sheet [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing balance sheet [Axis]	DirectorsSigningBalanceSheet1	DirectorsSigningBalanceSheet2
	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2013 to 30/06/2014</b>
Details of signatories of balance sheet [Abstract]		
Details of directors signing balance sheet [Abstract]		
Details of directors signing balance sheet [LineItems]		
Name of director signing balance sheet [Abstract]		
First name of director	DAMANJIT	BHAG
Middle name of director	SINGH	
Last name of director	KALRA	SINGH
Designation of director	Whole-Time Director	Director
Director identification number of director	00312983	01864727
Date of signing of balance sheet by director	29/08/2014	29/08/2014

**[200100] Notes - Share capital****Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 1 [Member]		Shareholder 2 [Member]	
	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2012 to 30/06/2013</b>	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2012 to 30/06/2013</b>
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS
Name of shareholder	THAPAR EXPORTS LIMITED	THAPAR EXPORTS LIMITED	THAPAR FINANCE LIMITED	THAPAR FINANCE LIMITED
CIN of shareholder	L51909PB1990FLC010590	L51909PB1990FLC010590	L65921CH1984PLC005920	L65921CH1984PLC005920
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 7,20,000	[shares] 7,20,000	[shares] 18,95,258	[shares] 18,95,258
Percentage of shareholding in company	5.44%	5.44%	14.32%	14.32%

## Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 3 [Member]		Shareholder 4 [Member]	
	Name of shareholder [Axis]		Name of shareholder [Axis]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS
Name of shareholder	HINDUSTAN OVERSEAS LIMITED	HINDUSTAN OVERSEAS LIMITED	ANP FINANCE AND TRADING COMPANY PVT LTD	ANP FINANCE AND TRADING COMPANY PVT LTD
CIN of shareholder	U51909PB1986PLC006849	U51909PB1986PLC006849	U65921PB1992PTC012370	U65921PB1992PTC012370
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 10,19,200	[shares] 10,19,200	[shares] 9,25,900	[shares] 9,25,900
Percentage of shareholding in company	7.70%	7.70%	6.99%	6.99%

## Disclosure of shareholding more than five per cent in company [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 5 [Member]		Shareholder 6 [Member]	
	Name of shareholder [Axis]		Name of shareholder [Axis]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS
Name of shareholder	ABHILASHA TRADING AND INVESTMENTS PRIVATE LIMITED	ABHILASHA TRADING AND INVESTMENTS PRIVATE LIMITED	DATELINE FINANCE AND TRADING COMPANY PRIVATE LIMITED	DATELINE FINANCE AND TRADING COMPANY PRIVATE LIMITED
CIN of shareholder	U67120PB1992PTC012368	U67120PB1992PTC012368	U65921PB1992PTC012369	U65921PB1992PTC012369
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 11,55,400	[shares] 11,55,400	[shares] 9,50,800	[shares] 9,50,800
Percentage of shareholding in company	8.73%	8.73%	7.18%	7.18%

## Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 1,50,00,000	[shares] 1,50,00,000	[shares] 1,50,00,000	[shares] 1,50,00,000
Value of shares authorised	15,00,00,000	15,00,00,000	15,00,00,000	15,00,00,000
Number of shares issued	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Value of shares issued	13,23,67,300	13,23,67,300	13,23,67,300	13,23,67,300
Number of shares subscribed and fully paid	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Value of shares subscribed and fully paid	13,23,67,300	13,23,67,300	13,23,67,300	13,23,67,300
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Total value of shares subscribed	13,23,67,300	13,23,67,300	13,23,67,300	13,23,67,300
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Value of shares called	7,89,93,460	7,89,93,460	7,89,93,460	7,89,93,460
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	0	0	0	0
Total calls unpaid	0	0	0	0
Value of shares paid-up	7,89,93,460	7,89,93,460	7,89,93,460	7,89,93,460
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	7,89,93,460	7,89,93,460	7,89,93,460	7,89,93,460
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0

Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0

..(2)

## Disclosure of classes of share capital [Table]

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares [Member]	Equity shares 1 [Member]		
	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Type of share		With Voting Rights	With Voting Rights	
Number of shares authorised		[shares] 1,50,00,000	[shares] 1,50,00,000	
Value of shares authorised		15,00,00,000	15,00,00,000	
Number of shares issued		[shares] 1,32,36,730	[shares] 1,32,36,730	
Value of shares issued		13,23,67,300	13,23,67,300	
Number of shares subscribed and fully paid		[shares] 1,32,36,730	[shares] 1,32,36,730	
Value of shares subscribed and fully paid		13,23,67,300	13,23,67,300	
Number of shares subscribed but not fully paid		[shares] 0	[shares] 0	
Value of shares subscribed but not fully paid		0	0	
Total number of shares subscribed		[shares] 1,32,36,730	[shares] 1,32,36,730	
Total value of shares subscribed		13,23,67,300	13,23,67,300	
Value of shares paid-up [Abstract]				
Number of shares paid-up		[shares] 1,32,36,730	[shares] 1,32,36,730	
Value of shares called		7,89,93,460	7,89,93,460	
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors		0	0	
Total calls unpaid by directors and officers		0	0	
Calls unpaid by others		0	0	
Total calls unpaid		0	0	
Value of shares paid-up		7,89,93,460	7,89,93,460	
Par value per share		[INR/shares] 10	[INR/shares] 10	
Details of shares not fully called [Abstract]				
Amount per share called		[INR/shares] 10	[INR/shares] 10	
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering		[shares] 0	[shares] 0	
Total aggregate number of shares issued during period		[shares] 0	[shares] 0	
Decrease in number of shares during period [Abstract]				
Number of shares bought back		[shares] 0	[shares] 0	
Total decrease in number of shares during period		[shares] 0	[shares] 0	
Total increase (decrease) in number of shares outstanding		[shares] 0	[shares] 0	
Number of shares outstanding at end of period	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period		0	0	
Total aggregate amount of increase in share capital during period		0	0	
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back		0	0	
Total decrease in share capital during period		0	0	
Total increase (decrease) in share capital		0	0	

Share capital at end of period	13,23,67,300	7,89,93,460	7,89,93,460	13,23,67,300
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company		[shares] 0	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates		[shares] 0	[shares] 0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal		0	0	
Application money received for allotment of securities and due for refund, interest accrued		0	0	
Total application money received for allotment of securities and due for refund and interest accrued thereon		0	0	

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2012 to 30/06/2013</b>
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No
Details of outstanding unutilised amounts received in respect of public offering	0	0

**[200200] Notes - Reserves and surplus****Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Securities premium account [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	-13,37,073	-14,45,680	0	0
Total additions to reserves	-13,37,073	-14,45,680	0	0
Deductions to reserves [Abstract]				
Securities premium adjusted bonus shares	0	0	0	0
Other utilisation of securities premium if permitted	0	0		
Total deductions to reserves	0	0	0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0		
Total interim dividend appropriation	0	0		
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		
Total final dividend appropriation	0	0		
Total dividend appropriation	0	0		
Dividend tax appropriation [Abstract]				
Equity dividend tax appropriation	0	0		
Total dividend tax appropriation	0	0		
Transfer to general reserve	0	0	0	0
Total appropriations for dividend, dividend tax and general reserve	0	0	0	0
Total changes in reserves	-13,37,073	-14,45,680	0	0
Reserves at end of period	-88,00,65,721	-87,87,28,648	35,04,88,920	35,04,88,920
Description of nature and purpose of other reserves/funds	[ As per Member(s) ]	[ As per Member(s) ]		



## Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Securities premium account [Member]	Other reserves [Member]		
	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period		0	0	
Total additions to reserves		0	0	
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted		0	0	
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation		0	0	
Total interim dividend appropriation		0	0	
Final dividend appropriation [Abstract]				
Final equity dividend appropriation		0	0	
Total final dividend appropriation		0	0	
Total dividend appropriation		0	0	
Dividend tax appropriation [Abstract]				
Equity dividend tax appropriation		0	0	
Total dividend tax appropriation		0	0	
Total appropriations for dividend, dividend tax and general reserve		0	0	
Total changes in reserves		0	0	
Reserves at end of period	35,04,88,920	32,50,000	32,50,000	32,50,000
Description of nature and purpose of other reserves/funds		[ As Per Member (s) ]	[ As Per Member (s) ]	

## Statement of changes in reserves [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Other reserves, others [Member]			Surplus [Member]
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	0	0		-13,37,073
Total additions to reserves	0	0		-13,37,073
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0	0		0
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0		0
Total interim dividend appropriation	0	0		0
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		0
Total final dividend appropriation	0	0		0
Total dividend appropriation	0	0		0
Dividend tax appropriation [Abstract]				
Equity dividend tax appropriation	0	0		0
Total dividend tax appropriation	0	0		0
Total appropriations for dividend, dividend tax and general reserve	0	0		0
Total changes in reserves	0	0		-13,37,073
Reserves at end of period	32,50,000	32,50,000	32,50,000	-123,38,04,641
Description of nature and purpose of other reserves/funds	CAPITAL INVESTMENT SUBSIDY	CAPITAL INVESTMENT SUBSIDY		

## Statement of changes in reserves [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Surplus [Member]	
	01/07/2012 to 30/06/2013	30/06/2012
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	-14,45,680	
Total additions to reserves	-14,45,680	
Appropriations for dividend, dividend tax and general reserve [Abstract]		
Dividend appropriation [Abstract]		
Interim dividend appropriation [Abstract]		
Interim equity dividend appropriation	0	
Total interim dividend appropriation	0	
Final dividend appropriation [Abstract]		
Final equity dividend appropriation	0	
Total final dividend appropriation	0	
Total dividend appropriation	0	
Dividend tax appropriation [Abstract]		
Equity dividend tax appropriation	0	
Total dividend tax appropriation	0	
Total appropriations for dividend, dividend tax and general reserve	0	
Total changes in reserves	-14,45,680	
Reserves at end of period	-123,24,67,568	-123,10,21,888

**[200300] Notes - Borrowings****Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Term loans [Member]		Term loans from banks [Member]	Rupee term loans from banks [Member]
Classification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	Secured borrowings [Member]
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	Secured borrowings [Member]
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2012 to 30/06/2013	01/07/2012 to 30/06/2013
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	9,24,64,311	9,24,64,311	9,24,64,311	9,24,64,311
Nature of security [Abstract]				
Nature of security	[ As Per Member (s) ]	[ As Per Member (s) ]	[ As Per Member (s) ]	Secured by way of first charge on the certain immovable and moveable assets of the company mortgaged to PSIDC

**Classification of borrowings [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Term loans from others [Member]	Rupee term loans from others [Member]	Working capital loans from banks [Member]	
Classification of borrowings [Axis]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]	Secured borrowings [Member]	Secured borrowings [Member]	
	01/07/2013 to 30/06/2014	01/07/2013 to 30/06/2014	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	9,24,64,311	9,24,64,311	1,51,12,208	1,51,12,208
Nature of security [Abstract]				
Nature of security	[ As Per Member (s) ]	Secured by way of first charge on the certain immovable and moveable assets of the company mortgaged to PSIDC	Secured by way of hypothecation on entire current assets and second charge on the fixed assets of the company on pari passu basis as mortgaged to PSIDC.	Secured by way of hypothecation on entire current assets and second charge on the fixed assets of the company on pari passu basis as mortgaged to PSIDC.

**Classification of borrowings [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Other loans and advances [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2014	30/06/2013
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	37,82,00,401	37,82,00,401	17,11,33,738	17,11,33,738
Nature of security [Abstract]				
Nature of security	[ As Per Member (s) ]	[ As Per Member (s) ]		

**Classification of borrowings [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Other loans and advances, others [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2014	30/06/2013
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	37,82,00,401	37,82,00,401	17,11,33,738	17,11,33,738
Nature of security [Abstract]				
Nature of security	Interest accrued on secured loans	Interest accrued on secured loans		

**[201000] Notes - Tangible assets****Disclosure of additional information tangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Land [Member]		Buildings [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	[ As per Member(s) ]	[ As per Member(s) ]	NIL	NIL	[ As Per Member (s) ]	[ As Per Member (s) ]
Useful lives or depreciation rates tangible assets	[ As per Member(s) ]	[ As per Member(s) ]	0	0	[ As Per Member (s) ]	[ As Per Member (s) ]

**Disclosure of additional information tangible assets [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]		Other building [Member]		Plant and equipment [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Method	Line	Straight Method	Line	Straight Method	Line
Useful lives or depreciation rates tangible assets	3.34	3.34	3.34	3.34	[ As Per Member (s) ]	[ As Per Member (s) ]

**Disclosure of additional information tangible assets [Table]**

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]		Furniture and fixtures [Member]		Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Method	Line	Straight Method	Line	Straight Method	Line
Useful lives or depreciation rates tangible assets	4.75	4.75	6.33	6.33	[ As Per Member (s) ]	[ As Per Member (s) ]

**Disclosure of additional information tangible assets [Table]**

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other equipments [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of additional information tangible assets [Abstract]		
Disclosure of additional information tangible assets [LineItems]		
Depreciation method tangible assets	Straight Method	Line
Useful lives or depreciation rates tangible assets	4.75	4.75

## Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	5,18,218	0	5,18,218		
Depreciation tangible assets	-35,082	-22,190				35,082
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0		0
Total disposals tangible assets	0	0	0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0				0
Total other adjustments tangible assets	0	0	0	0		0
Total changes in tangible assets	-35,082	4,96,028	0	5,18,218		35,082
Tangible assets at end of period	12,11,41,417	12,11,76,499	20,05,14,841	20,05,14,841	19,99,96,623	7,93,73,424

## Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Land [Member]			
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]			Gross carrying amount [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets			0	0		0
Depreciation tangible assets	22,190		0	0		
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets			0	0		0
Other adjustments tangible assets, others	0		0	0		
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	22,190		0	0		0
Tangible assets at end of period	7,93,38,342	7,93,16,152	9,65,050	9,65,050	9,65,050	9,65,050

## Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Land [Member]					Buildings [Member]
	Owned assets [Member]					Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0					0
Depreciation tangible assets			0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0					0
Other adjustments tangible assets, others			0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	0		0	0		0
Tangible assets at end of period	9,65,050	9,65,050	0	0	0	2,97,66,606



## Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0		0	0		
Depreciation tangible assets	0					0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0		0	0		
Other adjustments tangible assets, others	0					0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	0		0	0		0
Tangible assets at end of period	2,97,66,606	2,97,66,606	3,96,00,068	3,96,00,068	3,96,00,068	98,33,462

## Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]		Factory building [Member]			
	Owned assets [Member]		Owned assets [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Carrying amount [Member]			Gross carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]			Gross carrying amount [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets			0	0		0
Depreciation tangible assets	0		0	0		
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets			0	0		0
Other adjustments tangible assets, others	0		0	0		
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	0		0	0		0
Tangible assets at end of period	98,33,462	98,33,462	2,97,66,606	2,97,66,606	2,97,66,606	3,95,75,023

## Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]					Other building [Member]
	Owned assets [Member]					Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0					0
Depreciation tangible assets			0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0					0
Other adjustments tangible assets, others			0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	0		0	0		0
Tangible assets at end of period	3,95,75,023	3,95,75,023	98,08,417	98,08,417	98,08,417	0

## Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other building [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0		0			
Depreciation tangible assets	0					0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0		0	0		
Other adjustments tangible assets, others	0					0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	0		0	0		0
Tangible assets at end of period	0	0	25,045	25,045	25,045	25,045

## Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other building [Member]		Plant and equipment [Member]			
	Owned assets [Member]		Owned assets [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Carrying amount [Member]			Gross carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]			Gross carrying amount [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets			0	5,18,218		0
Depreciation tangible assets	0		-35,082	-22,190		
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets			0	0		0
Other adjustments tangible assets, others	0		0	0		
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	0		-35,082	4,96,028		0
Tangible assets at end of period	25,045	25,045	9,04,08,441	9,04,43,523	8,99,47,495	15,99,41,663

## Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					Factory equipments [Member]
Sub classes of tangible assets [Axis]	Owned assets [Member]					Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	5,18,218					0
Depreciation tangible assets			35,082	22,190		-35,082
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0					0
Other adjustments tangible assets, others			0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	5,18,218		35,082	22,190		-35,082
Tangible assets at end of period	15,99,41,663	15,94,23,445	6,95,33,222	6,94,98,140	6,94,75,950	9,04,08,441

## Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	5,18,218		0	5,18,218		
Depreciation tangible assets	-22,190					35,082
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0		0	0		
Other adjustments tangible assets, others	0					0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	4,96,028		0	5,18,218		35,082
Tangible assets at end of period	9,04,43,523	8,99,47,495	15,99,41,663	15,99,41,663	15,94,23,445	6,95,33,222

## Disclosure of tangible assets [Table]

..(11)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]		Furniture and fixtures [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]			Gross carrying amount [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets			0	0		0
Depreciation tangible assets	22,190		0	0		
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets			0	0		0
Other adjustments tangible assets, others	0		0	0		
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	22,190		0	0		0
Tangible assets at end of period	6,94,98,140	6,94,75,950	1,320	1,320	1,320	2,710



..(12)

## Disclosure of tangible assets [Table]

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					Office equipment [Member]
	Owned assets [Member]					Owned assets [Member]
Sub classes of tangible assets [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]			Carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0					0
Depreciation tangible assets			0	0		0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0					0
Other adjustments tangible assets, others			0	0		0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	0		0	0		0
Tangible assets at end of period	2,710	2,710	1,390	1,390	1,390	0

## Disclosure of tangible assets [Table]

..(13)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0		0	0		
Depreciation tangible assets	0					0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0		0	0		
Other adjustments tangible assets, others	0					0
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	0		0	0		0
Tangible assets at end of period	0	0	5,350	5,350	5,350	5,350

## Disclosure of tangible assets [Table]

..(14)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]		Other equipments [Member]			
	Owned assets [Member]		Owned assets [Member]			
Sub classes of tangible assets [Axis]	Owned assets [Member]		Carrying amount [Member]			Gross carrying amount [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]			Gross carrying amount [Member]
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets			0	0		0
Depreciation tangible assets	0		0	0		
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0		0	0		0
Total disposals tangible assets	0		0	0		0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets			0	0		0
Other adjustments tangible assets, others	0		0	0		
Total other adjustments tangible assets	0		0	0		0
Total changes in tangible assets	0		0	0		0
Tangible assets at end of period	5,350	5,350	0	0	0	5,350

## Disclosure of tangible assets [Table]

..(15)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other equipments [Member]				
Sub classes of tangible assets [Axis]	Owned assets [Member]				
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]		
	01/07/2012 to 30/06/2013	30/06/2012	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2012
Disclosure of tangible assets [Abstract]					
Disclosure of tangible assets [LineItems]					
Reconciliation of changes in tangible assets [Abstract]					
Changes in tangible assets [Abstract]					
Additions other than through business combinations tangible assets	0				
Depreciation tangible assets			0	0	
Disposals tangible assets [Abstract]					
Disposals tangible assets through demergers	0		0	0	
Total disposals tangible assets	0		0	0	
Other adjustments tangible assets [Abstract]					
Increase (decrease) through net exchange differences tangible assets	0				
Other adjustments tangible assets, others			0	0	
Total other adjustments tangible assets	0		0	0	
Total changes in tangible assets	0		0	0	
Tangible assets at end of period	5,350	5,350	5,350	5,350	5,350

## [201100] Notes - Intangible assets

## Disclosure of intangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	30/06/2014	30/06/2013
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

**[200600] Notes - Subclassification and notes on liabilities and assets****Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	30/06/2014	30/06/2013	30/06/2014	30/06/2013
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	7,12,35,849	5,66,01,505	7,12,35,849	5,66,01,505
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	7,12,35,849	5,66,01,505	7,12,35,849	5,66,01,505
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

**Classification of inventories [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]		Raw materials [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	69,51,604	88,19,108	14,93,851	20,44,793
Mode of valuation	[ As per Member(s) ]	[ As per Member(s) ]	AT COST	AT COST

**Classification of inventories [Table]**

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Finished goods [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	54,57,753	67,74,315
Mode of valuation	AT LOWER OF C O S T O R M A R K E T V A L U E	AT LOWER OF C O S T O R M A R K E T V A L U E

**Loans and advances [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]		Short-term [Member]	
	Other loans and advances [Member]		Loans advances value be received [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	30/06/2014	30/06/2013
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	84,00,448	84,00,448	29,15,062	33,38,778
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	84,00,448	84,00,448	29,15,062	33,38,778
Nature of other loans and advances	OTHER LOANS & ADVANCES	OTHER LOANS & ADVANCES		
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

## Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Other loans and advances [Member]		Other loans and advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	19,72,010	18,53,172	19,72,010	18,53,172
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	19,72,010	18,53,172	19,72,010	18,53,172
Nature of other loans and advances	[ As Per Member (s) ]	[ As Per Member (s) ]	Balances with Excise Authorities: 11736, Vat Receivable : 1638792, TDS Receivable : 321482	Balances with Excise Authorities: 33726, Vat Receivable : 1623294, TDS Receivable : 196152
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Unless otherwise specified, all monetary values are in INR

	01/07/2013 to 30/06/2014	01/07/2012 to 30/06/2013
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Others long-term, others	0	0
Total others, long-term	0	0
Total other long-term liabilities	0	0
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Debentures claimed but not paid	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Security deposits refundable, current	0	0
Total deposits refundable current	0	0
Public deposit payable, current	0	0
Total other payables, current	0	0
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	17,41,66,337	16,50,65,844
Total other current liabilities	17,41,66,337	16,50,65,844
Total other non-current assets	0	0
Aggregate amount of trade receivables outstanding for period exceeding six months	7,12,35,849	5,66,01,505
Fixed deposits with banks	0	0
Other balances with banks	(A) 12,84,834	(B) 17,80,456
Total balance with banks	12,84,834	17,80,456
Cash on hand	1,20,165	1,84,489
Total cash and cash equivalents	14,04,999	19,64,945
Total cash and bank balances	14,04,999	19,64,945
Balances held with banks to extent held as margin money	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Dividend receivable, subsidiaries	0	0
Total dividend receivable	0	0
Total other current assets	0	0

**Footnotes**

(A) CURRENT ACCOUNTS: 571098, DIVIDEND ACCOUNTS: 713736

(B) CURRENT ACCOUNTS: 1066720, DIVIDEND ACCOUNTS: 713736



**[200700] Notes - Additional disclosures on balance sheet**

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2012 to 30/06/2013</b>
Disclosure of additional balance sheet notes explanatory [TextBlock]		
Claims against company not acknowledged as debt	0	0
Total contingent liabilities	0	0
Estimated amount of contracts remaining to be executed on capital account and not provided for	0	0
Total commitments	0	0
Total contingent liabilities and commitments	0	0
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Percentage of equity shares held up by public financial companies	1.70%	
Percentage of equity shares held up by nationalised or other banks	0.01%	
Percentage of equity shares held up by mutual funds	0.21%	
Percentage of equity shares held up by other body corporates	58.30%	
Percentage of equity shares held up by directors and related parties	0.87%	
Percentage of equity shares held up by major shareholders	2.47%	
Percentage of equity shares held up by others	36.44%	
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Additions to equity share warrants during period	[Qty] 0	[Qty] 0
Total changes in equity share warrants during period	[Qty] 0	[Qty] 0
Equity share warrants for existing members	[Qty] 0	[Qty] 0
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[Qty] 0	[Qty] 0
Number of person share application money received during year	[Qty] 0	[Qty] 0
Number of person share application money paid as at end of year	[Qty] 0	[Qty] 0
Number of person share application money received as at end of year	[Qty] 0	[Qty] 0
Whether maintenance of cost records by company has been mandated under any cost accounting records rules notified under section 209(1)(d) of companies act,1956	No	No
Whether audit of cost records of company has been mandated by central government under section 233B of Companies Act, 1956	Yes	Yes
If yes, choose products industries covered under cost audit	STEEL	STEEL
Whether company has filed cost audit report	Yet to be filed	Yet to be filed
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0

**[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates**

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2012 to 30/06/2013</b>
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (25) [See below]	Textual information (26) [See below]

## Textual information (25)

### **Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]**

Thapar Ispat Limited  
Dhandari Khurd, Phase VII, Focal Point  
LUDHIANA

#### SCHEDULE - NOTES ON ACCOUNTS

##### 1. Significant Accounting Policies

###### (a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

###### (b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

###### (c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

###### (d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

###### (e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV to the Companies Act, 1956.

###### (f) Inventories :

Raw Material At Cost  
Finished Goods At lower of cost or market value

30.06.2014 30.06.2013

2 Detail of Managerial Remuneration (Rs) (Rs)

288,000 264,000

3 Earnings in Foreign Exchange 30.06.2014 30.06.2013

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab and Sind Bank, PSIDC and IIBI have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act,1956:

#### A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2014 As at 30.06.2013 As at 30.06.2014 As at 30.06.2013

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 1128 895

#### B. RAW MATERIAL CONSUMED

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2014 ended 30.06.2014 ended 30.06.2013 ended 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.

M.S.Coil Mts. 1060.680 39760538 644.260 25172330  
Round Mts. 138.070 5577579 315.955 11127597  
Drawn Wire Mts. 2.890 114458  
Scrap Mts. 2.245 89800  
45542375 36299927

C. SALES

For the Year For the Year For the Year For the Year  
ITEM ended 30.06.2014 ended 30.06.2014 ended 30.06.2013 ended 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 49.085 1411342 52.385 1533195  
Wire Drawings Mts. 1017.985 40449208 577.590 22751820

Drawn Bar Mts. 147.935 6249568 288.955 12275814  
48110118 36560829

D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN

As at 30.06.2014 As at 30.06.2014 As at 30.06.2013 As at 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 6.225 186750 2.030 60900  
Wire Drawings Mts. 79.190 3298422 95.655 3711797

Drawn Bar Mts. 48.110 1972581 66.740 3001618  
5457753 6774315

For Vimal Dixit and Associates For Thapar Ispat Limited  
Chartered Accountants.

( Vimal Kant Dixit ) (Bhag Singh) (Damanjit Singh)

Partner Director Director  
Membership No. : 078201

Place: Ludhiana  
Dated: 29/08/2014

## Textual information (26)

### Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Thapar Ispat Limited

Dhandari Khurd, Phase VII, Focal Point

LUDHIANA

SCHEDULE - NOTES ON ACCOUNTS

1. Significant Accounting Policies

(a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

(b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

(c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

(d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

(e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV to the Companies Act, 1956.

(f) Inventories :

Raw Material At Cost

Finished Goods At lower of cost or market value

30.06.2013 30.06.2012

2 Detail of Managerial Remuneration (Rs) (Rs)

260,000 238,000

3 Earnings in Foreign Exchange 30.06.2013 30.06.2012

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab National Bank and PSIDC have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act, 1956:

A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2013 As at 30.06.2012 As at 30.06.2013 As at 30.06.2012

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 895 955

B. RAW MATERIAL CONSUMED

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THAPAR ISPAT LIMITED Standalone Statement of Profit and Loss for period 01/07/2012 to 30/06/2013

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2013 ended 30.06.2013 ended 30.06.2012 ended 30.06.2012

Unit (Qty.) Rs. (Qty.) Rs.

M.S.Coil Mts. 644.260 25172330 858.265 31785340

Round Mts. 315.955 11127597 160.910 5407726

C. SALES

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2013 ended 30.06.2013 ended 30.06.2012 ended 30.06.2012

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 52.385 1533195 59.015 1479300

Wire Drawings Mts. 577.590 22751822 826.860 31342977

Drawn Bar Mts. 288.955 12275814 252.565 5591768

D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN

As at 30.06.2013 As at 30.06.2013 As at 30.06.2012 As at 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 2.030 60900 2.510 75300

Wire Drawings Mts. 95.655 3711797 72.555 3054347

Drawn Bar Mts. 66.740 3001618 61.000 2693225

For Vimal Dixit and Associates For Thapar Ispat Limited

Chartered Accountants.

( Vimal Kant Dixit ) (Bhag Singh) (Damanjit Singh)

Partner Director Director

Membership No. : 078201  
 Place: Ludhiana  
 Dated: 01/11/2013

**[201200] Notes - Employee benefits**

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2012 to 30/06/2013</b>
Disclosure of employee benefits explanatory [TextBlock]	Textual information (27) [See below]	Textual information (28) [See below]

## Textual information (27)

### Disclosure of employee benefits explanatory [Text Block]

#### 1. Significant Accounting Policies

##### (a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

##### (b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

##### (c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

##### (d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

##### (e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV to the Companies Act, 1956.

##### (f) Inventories :

Raw Material At Cost

Finished Goods At lower of cost or market value

30.06.2014 30.06.2013

2 Detail of Managerial Remuneration (Rs) (Rs)

288,000 264,000

3 Earnings in Foreign Exchange 30.06.2014 30.06.2013

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab and Sind Bank, PSIDC and IIBI have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act,1956:

#### A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2014 As at 30.06.2013 As at 30.06.2014 As at 30.06.2013

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 1128 895

#### B. RAW MATERIAL CONSUMED

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2014 ended 30.06.2014 ended 30.06.2013 ended 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.

M.S.Coil Mts. 1060.680 39760538 644.260 25172330

Round Mts. 138.070 5577579 315.955 11127597

Drawn Wire Mts. 2.890 114458

Scrap Mts. 2.245 89800

45542375 36299927

#### C. SALES

For the Year For the Year For the Year For the Year  
ITEM ended 30.06.2014 ended 30.06.2014 ended 30.06.2013 ended 30.06.2013  
Unit (Qty.) Rs. (Qty.) Rs.  
Scrap Mts. 49.085 1411342 52.385 1533195  
Wire Drawings Mts. 1017.985 40449208 577.590 22751820  
Drawn Bar Mts. 147.935 6249568 288.955 12275814  
48110118 36560829  
D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN  
As at 30.06.2014 As at 30.06.2014 As at 30.06.2013 As at 30.06.2013  
Unit (Qty.) Rs. (Qty.) Rs.  
Scrap Mts. 6.225 186750 2.030 60900  
Wire Drawings Mts. 79.190 3298422 95.655 3711797  
Drawn Bar Mts. 48.110 1972581 66.740 3001618  
5457753 6774315

## Textual information (28)

### Disclosure of employee benefits explanatory [Text Block]

#### 1. Significant Accounting Policies

##### (a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

##### (b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

##### (c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

##### (d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

##### (e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV of the Companies Act, 1956. That no depreciation has been provided by the company since 12.09.2004 on assets which has been leased out.

##### (f) Inventories :

Raw Material At Cost

Finished Goods At lower of cost or market value

30.06.2012 30.06.2011

#### 2 Detail of Managerial Remuneration (Rs) (Rs)

238,000 198,000

#### 3 Earnings in Foreign Exchange 30.06.2012 30.06.2011

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab National Bank and PSIDC have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act,1956:

#### A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2012 As at 30.06.2011 As at 30.06.2012 As at 30.06.2011

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 955 1058

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THAPAR ISPAT LIMITED Standalone Statement of Profit and Loss for period 01/07/2012 to 30/06/2013

#### B. RAW MATERIAL CONSUMED

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2012 ended 30.06.2012 ended 30.06.2011 ended 30.06.2011

Unit (Qty.) Rs. (Qty.) Rs.

M.S.Coil Mts. 858.265 31785340 1115.055 36351921

Round Mts. 160.910 5407726 34.060 1005232

#### C. SALES

For the Year For the Year For the Year For the Year

ITEM ended 30.06.2012 ended 30.06.2012 ended 30.06.2011 ended 30.06.2011

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 59.015 1479300 71.330 1598076

Wire Drawings Mts. 826.860 31342977 943.660 32517465

Drawn Bar Mts. 252.565 5591768 95.190 3481449

#### D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN

As at 30.06.2012 As at 30.06.2012 As at 30.06.2011 As at 30.06.2011

Unit (Qty.) Rs. (Qty.) Rs.

Scrap Mts. 2.510 75300 0.770 17710

Wire Drawings Mts. 72.555 3054347 107.435 3760225

Drawn Bar Mts. 61.000 2693225 37.995 1382883



**[201600] Notes - Related party**

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2012 to 30/06/2013</b>
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	No	No
Whether company is subsidiary company	No	No

**[300300] Notes - Earnings per share**

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>	<b>01/07/2012 to 30/06/2013</b>
Disclosure of earnings per share explanatory [TextBlock]		
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 1,32,36,730	[shares] 1,32,36,730
Diluted weighted average shares	[shares] 1,32,36,730	[shares] 1,32,36,730
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Numerator to calculate basic earnings per share	-13,37,073	-14,45,680
Profit (loss) for period	-13,37,073	-14,45,680
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Numerator to calculate diluted earnings per share	-13,37,073	-14,45,680
Profit (loss) for period	-13,37,073	-14,45,680

**[202800] Notes - Subsidiary information**

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No

**[202400] Notes - Investments in associates**

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No

**[202500] Notes - Financial reporting of interests in joint ventures**

Unless otherwise specified, all monetary values are in INR

	<b>01/07/2013 to 30/06/2014</b>
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No

**[202700] Notes - Cash flow statements**

Unless otherwise specified, all monetary values are in INR

	<b>30/06/2014</b>	<b>30/06/2013</b>
Disclosure of cash flow statement explanatory [TextBlock]		
Cash and cash equivalents if different from balance sheet [Abstract]		
Total cash and cash equivalents	14,04,999	19,64,945