

THAPAR ISPAT LIMITED
Standalone Balance Sheet for period 01/07/2012 to 30/06/2013

[400100] Disclosure of general information about company

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Name of company	THAPAR ISPAT LIMITED	
Corporate identity number	L27106PB1988PLC008681	
Permanent account number of entity	AAACT6090J	
Address of registered office of company	Dhandari Khurd focal Point Phase Vii, Ludhiana, Punjab, India, 141010	
Type of industry	Commercial and Industrial	
Date of board meeting when final accounts were approved	01/11/2013	
Period covered by financial statements	12 MONTHS	12 MONTHS
Date of start of reporting period	01/07/2012	01/07/2011
Date of end of reporting period	30/06/2013	30/06/2012
Nature of report standalone consolidated	Standalone	
Content of report	Balance Sheet	
Description of presentation currency	INR	
Level of rounding used in financial statements	Actual	
Type of cash flow statement	Indirect Method	

[400400] Disclosures - Directors report

Details of directors signing board report [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing board report [Axis]	DirectorsSigningBoardReport1	DirectorsSigningBoardReport2
	01/07/2012 to 30/06/2013	01/07/2012 to 30/06/2013
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	Damanjit	Bhag
Middle name of director	Singh	
Last name of director	Kalra	Singh
Designation of director	Whole-Time Director	Director
Director identification number of director	00312983	01864727
Date of signing board report	01/11/2013	01/11/2013

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Details regarding energy conservation	Textual information (2) [See below]
Details regarding technology absorption	Textual information (3) [See below]
Details regarding foreign exchange earnings and outgo	III. FOREIGN EXCHANGE EARNINGS AND OUT-GO i) Earnings: NIL ii) Outgo: NIL
Particulars of employees as per provisions of section 217	PARTICULARS OF EMPLOYEES Information pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended up to date is NIL.
Disclosures in director's responsibility statement	Textual information (4) [See below]
Director's comments on qualification(s), reservation(s) or adverse remark(s) of auditors as per board's report	Textual information (5) [See below]

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

24th Annual Report
2012-2013

THAPAR ISPAT LIMITED
REGD. OFFICE: DHANDHARI KHURD, PHASE-VII,
FOCAL POINT, LUDHIANA

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Fourth Annual General Meeting of the members of Thapar Ispat Limited will be held on Monday the 30th day of December, 2013 at 11.00 A.M. at the Registered Office of the Company at Dhandhari Khurd, Phase-VII, Focal Point, Ludhiana-141010 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 30th June, 2013 and Profit and Loss Account for the year ended on that date and other statements of account together with the Report of the Directors and Auditors thereon.
2. To appoint a Director in place of Sh. Tilak Raj Sharma who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution:

“ Resolved that pursuant to the provisions of Section 198, 269, 309 and 314 read with Schedule XIII and all other applicable provisions (if any) of the Companies Act, 1956 and rules made there under including any statutory modification or re-enactment thereof subject to such approvals as may be necessary, approvals of the members be and is hereby accorded to appoint Mr. Damanjit Singh as Executive Director of the Company for a period of 3 years w.e.f. 1st July, 2013 on the monthly remuneration of Rs. 24000/- per month (in the grade of Rs. 24000-2000-28000) along with such perquisites and increments as the Board may consider fit with the authority to the Board of Directors of the company to alter and vary the terms and conditions in such manner as the board may deem fit and mutually agreed by Mr. Damanjit Singh.”

“Resolved further that Board of Directors of the company be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments, and writings as may be required to give effect to the aforesaid resolution”

By order of the Board of Directors

(Damanjit Singh) (Bhag Singh)

Executive Director Director
PLACE: Ludhiana
DATED: 01/11/2013

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.

ITEM NO. 4

Sh. Damanjit Singh was appointed as Whole Time Director of the Company for a term of three years i.e. 1st July, 2013 to 30th June, 2016 on monthly remuneration of Rs. 24,000/- per month along with perquisites so as not to exceed the limits specified in schedule XIII of the Companies Act, 1956 on the recommendation of the remuneration committee of the company, by the Board of Directors in their meeting held on 1st July, 2013.

The payment of remuneration of Sh. Damanjit Singh is subject to the approval of Shareholders in terms of section 198, 309, 310, and 314 read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956 and Rules made there under.

The Board of Directors is hopeful that his appointment as Executive Director of the company will be fruitful for the company.

Now, the members approval is sought for the confirmation of his re-appointment and ratification to the decision of Board of Directors.

Notice of Interest

None of the directors, except Sh. Damanjit Singh, the appointee himself is in anyway interested in the proposed resolution.

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the company. Proxies in order to be effective must be received by the company at its registered office not less than 48 hours before the meeting.

2. The Register of Members and Share Transfer Books will remain closed from Friday the 27th day of December, 2013 to Monday the 30th day of December, 2013 (both days inclusive).

3. The audited Balance Sheet as at 30th June, 2013 and the Profit and Loss Account for the year ended on that date along with the reports thereon of the Auditors and Directors are enclosed.

Members desiring any information on the accounts at the Annual General Meeting are requested to write to the Company at least 7 days (Seven) in advance, so as to enable the Company to keep the information ready.

4. Members are requested to address all correspondence including Share Transfers directly to the company at its registered office at Dhandari Khurd, Phase-VII, Focal Point, Ludhiana.

5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing them to attend the meeting on their behalf.

6. As per Ministry Of Corporate Affairs Circular No. 17/2011 and Circular No. 18/2011 dated 21st April, 2011 and 29th April, 2011 members are kindly requested to register their email addresses with the company by sending an e mail at the email Id of the company at info@thaparispat.com mentioning their name, address, folio no (in case of physical shares) and DP ID in case of shares held in dematerialized form.

7. Re-appointment of Director:

Name: Sh. Tilak Raj Sharma

Age: 50 years.

Experience: He is associated with the company since last 7 years. He is having rich business experience in steel industry. Thus his re-appointment on the Board will be in overall interest of the company.

DIRECTORS' REPORT

Dear Members,

Your Directors hereby present Twenty Third Annual Report and Audited Accounts for the year ended on 30th June, 2013.

1. FINANCIAL RESULTS Amt in Rs.

Particulars	30th June, 2013	30th June, 2012
Revenue from operations	36560829	38414045
Other Income	942472	360133
Depreciation	22190	10467
Profit /(Loss) before tax	(1445680)	(551902)
Tax Expenses	NIL	NIL
Net Profit/(Loss)	(1445680)	(551902)

Your Directors hereby report that the current year was not fruitful for the company. The sales for the year have been decreased, as a result of

which the company incurred net loss of Rs. 1445680/- during the year.

The management is looking forward positively and is continuously involved in developing strategies for improving performance of the company.

STATUS OF REFERENCE TO THE BOARD FOR INDUSTRIAL AND FINANCIAL RECONSTRUCTION.

The Company is sick industrial company and registered under the BIFR Provisions. The proceedings are going on under the said provisions. The last hearing was held on 25th September, 2013.

DIVIDEND

Due to non availability of profits, your directors do not recommend any dividend on shares.

FIXED DEPOSITS

The company has not accepted any fresh deposits during the year under report falling within the purview of Section 58 A of the Companies Act, 1956.

DIRECTORS

In accordance with the provisions of the Articles of Association of the Company and the Companies Act, 1956 Sh. Tilak Raj Sharma, Director retires by rotation and being eligible offers himself for re-appointment.

AUDITORS

M/s.Vimal Dixit and Associates, Chartered Accountants hold office up to the conclusion of the forthcoming Annual General Meeting. M/s. Vimal Dixit and Associates, Chartered Accountants are eligible for reappointment and the Board of Directors has recommended for their appointment as statutory auditors for the year 2013-14.

PARTICULARS OF EMPLOYEES

Information pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended up to date is NIL.

CONSERVATION OF ENERGY

a) Energy conservation measures taken:

The Company continuously involves itself in identifying and implementing energy saving schemes/ methods.

b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy: NIL.

c) Impact of measures taken at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods: NIL

TOTAL ENERGY CONSUMPTION AND ENERGY CONSUMPTION PER UNIT OF PRODUCTION AS PER FORM A OF THE ANNEXURE IN RESPECT OF INDUSTRIES SPECIFIED IN THE SCHEDULE THERETO.

A. POWER and FUEL CONSUMPTION 2012-2013 2011-2012

1. Electricity

a) Purchased Units (in lacs) 0.28 0.30

Total Amount (Rs. in lacs) 1.88 1.83

Rate/Unit (Rs.) 6.61 6.10

b) Own Generation

i) Through Diesel -- --

Generator (Unit in lacs) -- --

Unit per ltr. of HSD -- --

ii) Through Steam I.Gen Unit (in lacs)

Units P.Ton of Steam

Cost/Unit (Rs.) -- --

2. Coal (used for generation of steam in boiler)

Qty. (Tons) -- --

Total Cost (Rs.in lacs) -- --
Average Rate (Rs.) -- --

3. Furnace Oil
Qty (M.Ts) -- --
Total Cost(Rs.in lacs) -- --
Average Rate(Rs.) -- --

B. Consumption per Unit of Product

Electricity Units/Ton
- For Steel Ingots -- --
- For Rolled Products -- --
- Furnace Oil KGS/Ton -- --
- For Steel Ingots -- --
- For Rolled Products -- --

II. TECHNOLOGY ABSORPTION

Efforts made in Technology Absorption as per Form-B of the Annexure the Rules.

1. Research and Development (RandD)

a) Specific area in which RandD carried out by the Company:

The company continuously involves itself in identifying and developing methods to improve quality of products and reduce costs.

b) Benefits derived as a result of the ABOVE RandD:

The company has been able to improve the quality of its products.

c) Future Plan of Action:

The company is working continuously towards finding out the ways to improve the methods of production, cost saving and improving quality.

d) Expenditure on RandD: (Rs. in Lacs)

Capital Nil

Recurring Nil

Total RandD Expenditure as a percentage of total turnover Nil

2. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

a) Efforts, in brief, made toward technology absorption None

b) Benefits derived as a result of the above None
efforts, e.g. product improvement, cost
reduction, production development, import
substitution etc.

c) In case of imported technology (imported
during the last 5 years reckoned from the
beginning of the financial year) following
information may be furnished.

i) Technology Imported Not Applicable

ii) Years of Import Not Applicable

iii) Has technology been absorbed Not Applicable

iv) If not fully absorbed, areas Not Applicable
where this has not taken place
reasons thereof and future plan
of action.

III. FOREIGN EXCHANGE EARNINGS AND OUT-GO

i) Earnings: NIL

ii) Outgo: NIL

INDUSTRIAL RELATIONS

Industrial relations remained peaceful and cordial at all levels during the year under review.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to section 217(AA) of Companies Act, 1956, the Directors confirm:

- (a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made for the same;
- (b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period;
- (c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (d) That they have prepared the annual accounts on going concern basis.

ACKNOWLEDGEMENT

Your Directors place on record its sincere appreciation towards Company's valued customers for the support and the confidence reposed by them in the Company and look forward to the continuance of this mutually supportive relationship in future. Your directors acknowledge the contribution made by all stakeholders. Lastly, the directors take on record the valued contribution of all its staff members during the year.

By order of the Board of Directors

(Damanjit Singh) (Bhag Singh)

Executive Director Director

PLACE: Ludhiana

DATED: 01/11/2013

MANAGEMENT DISCUSSION and ANALYSIS REPORT

INDUSTRIAL AND ECONOMIC SCENARIO

During the year, the world economy has struggled on a path to uniform and widespread economic stability. Most emerging markets and developing economies have shown moderate growth, whereas the developed economies have moved on divergent paths, with pickup in growth in the US and weak economic conditions in the euro zone area. The Indian economy has slowed down in the last 12 months and some of the sectors including the automotive and capital goods have been faced with demand slowdown that is unlikely to turnaround quickly. The Chinese economy too has witnessed a moderation in its growth rate and it is widely expected that following the political transition, China would look at rebalancing the economy to a sustainable level.

OPPORTUNITIES AND THREATS

Opportunities:

The biggest opportunity before Indian Steel Sector is that there is enormous scope for increasing consumption of steel in almost all sectors in India. India has rich mineral resources. It has abundance of iron ore, coal and many other raw materials required for iron and steel undertaking. It has the fourth largest iron ore reserve.

Threats:

- Rupee depreciation has made domestic steel sector 22 per cent more competitive thereby giving a huge impetus to the finished steel exports.
- Increase in power tariff.
- Poor quality of basic infrastructure like road, ports, etc.
- Lack of expenditure in research and development

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company believes in formulating adequate and effective internal control systems and implementing the same strictly to ensure that assets and interests of the Company are safeguarded and reliability of accounting data and accuracy are ensured with proper checks and balances. The Internal control system is improved and modified continuously to meet the changes in business conditions, statutory and accounting requirements.

HUMAN RESOURCES/INDUSTRIAL RELATIONS

The Company's Human Resource policies and strategies seek to ensure a high level of motivation among employees so that they play a significant role in achieving the Company's goals.

CAUTIONARY STATEMENT

Certain Statements in the management discussion and analysis describing the Company's Objectives, projection, estimates and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied. Important factors, which could make a difference to the company's operations including economic conditions affecting demand/supply and price conditions in the domestic market in which the company operates, changes in the Government regulations, tax laws and other statutes along with other incidental factors.

By order of the Board of Directors

(Damanjit Singh) (Bhag Singh)

Executive Director Director
PLACE: Ludhiana
DATED: 01/11/2013

CORPORATE GOVERNANCE REPORT

COMPANIES PHILOSOPHY ON CORPORATE GOVERNANCE

- Continued expansion in areas "which we know best".
- Total customer focus in all operational areas.
- Products to be of best available quality for premium market segments through TQM and zero defect implementation.

- Integrated diversification/ product range expansion.
- World class manufacturing facilities with most modern R and D and process technology.
- Faith in individual potential and respect for human values.
- Encouraging innovation for constant improvements to achieve excellence in all functional areas.
- Accepting change as a way of life.
- Appreciating our role as a responsible corporate citizen.

1. BOARD OF DIRECTORS

The business of the company is managed by the Board of Directors. The Board formulates the strategy and regularly views the performance of the company. The Board of Directors has composition with more than half of the directors being non- executive and independent directors. None of the Directors on the Board holds the office of director in more than 15 Companies or memberships in committees of the Board in more than 10 Committees or Chairmanship of more than 5 committees.

i. The total strength of the Board is four directors comprising one executive and three non-executive and independent directors as on 30th June, 2013.

ii. During the year ended 30th June, 2013 five Board Meetings were held on:

13.08.2012 15.10.2012 01.12.2012
13.02.2013 29.04.2013

Necessary information as mentioned in Annexure 1A to Clause 49 of the Listing Agreement has been placed before the Board for their consideration.

iii. The following table gives details of Directorship, Category and attendance at Board Meetings and at the last Annual General Meeting.

Name	Designation	Category	Particular of Attendance	
			Board Meeting	Last AGM
Sh. Damanjit Singh	Whole Time Director	Executive	5	Yes
Sh. Abhey Pal Gupta	Nominee Director	Non Executive	Nil	No
Sh. Bhag Singh	Director	Non Executive	5	Yes
Sh. Tilak Raj Sharma	Director	Non Executive	5	Yes

None of the Independent Directors have any material pecuniary relationship of transactions with the Company.

2. Audit Committee

Constitution of Committee as on 30.06.2013

Sh. Bhag Singh Chairman (Independent non –executive director)
Sh. Abhay Pal Gupta Member (Independent non-executive director)
Sh. Tilak Raj Sharma Member (Independent non – executive director)

The “terms of reference” of the Audit Committee included the following:

- Overview of the Company’s financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment, re-appointment and if required, the replacement or removal of the Statutory Auditor and the fixation of audit fees.
- Approval of payment to Statutory Auditors for any other services rendered by them.
- Reviewing with the management, the annual financial statements before submission to the Board for approval, with particular reference to
 - a) Matters required to be included in the Director’s Responsibility Statement to be included in the Board’s report in terms of Clause (2AA) of Section 217 of the Companies Act, 1956.
 - b) Change, if any, in accounting policies and practices and reasons for the same.
 - c) Major accounting entries involving estimates based on the exercise of judgment by management.
 - d) Significant adjustments made in the financial statements arising out of audit findings.
 - e) Compliance with listing and other legal requirements relating to financial statements.

f) Disclosure of any related party transactions.

g) Qualifications, if any, in the draft audit report.

- Reviewing with the management, the quarterly financial statements before submission to the Board for approval.
- Discussing with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Compliance with Stock Exchange and legal requirements concerning financial statements.
- Reviewing the Company's financial and risk management policies.

During the year ended 30th June, 2013 five meetings of the Audit Committee were held on the following dates:

13.08.2012 15.10.2012 01.12.2012
13.02.2013 29.04.2013

The attendance record of members of the Audit Committee is as under:

Name of Director No. of Audit Committee meetings attended

Sh. Bhag Singh 5
Sh. Abhey Pal Gupta Nil
Sh. Tilak Raj Sharma 5

3. Shareholders Grievance Committee

Constitution of Committee as on 30.06.2013

Sh. Bhag Singh (Chairman)
Sh. Tilak Raj Sharma (Member)
Sh. Abhay Pal Gupta (Member)

The Committee has been constituted to specifically redress the grievances of Shareholders and Investors pertaining to shares sent for transfer, non receipt of dividends, dematerialization and other allied matters.

No meeting of this Committee was held during the year ended on 30.06.2013.

4. Remuneration Committee

Constitution of Remuneration Committee as on 30.06.2013

Sh. Bhag Singh (Chairman)
Sh. Tilak Raj Sharma (Member)
Sh. Abhay Pal Gupta (Member)

A Remuneration Committee as per the guidelines set out in the Listing Agreement has been set up to review and recommend the payment of annual salaries, commission etc and other employment conditions for Executive Director(s). During this financial year, no meeting of the committee was held. The power and role of the Remuneration Committee is as per guidelines set out in the listing agreement.

5. General body Meetings:

a) Annual General Meetings

The details of last three Annual General Meetings are given as follows:

Year 2009-2010 31.12.2010 Dhandari Khurd, Phase-VII, Focal Point, Ludhiana
Year 2010-2011 31.12.2011 Dhandari Khurd, Phase-VII, Focal Point, Ludhiana
Year 2011-2012 31.12.2012 Dhandari Khurd, Phase-VII, Focal Point, Ludhiana

Following special resolution was passed in the Annual General Meeting held on 31.12.2010:

1. Special Resolution under Section 269 read with Schedule XIII of the Companies Act, 1956 confirming re-appointment of Mr. Damanjit Singh as Executive Director of the company.

The company has not passed any resolution through postal ballot during the period w.e.f. 1st July, 2012 to 30th June, 2013.

b) Extra Ordinary General Meeting

No Extra Ordinary General Meeting was held during the year ended on 30th June, 2013.

6. Disclosures

1. There was no material significant transaction with the director or the Management, their subsidiaries or relatives, etc. that have any potential conflict with the interest of the company at large. Being a sick industrial company the company was unable to clear its dues towards stock exchanges. However, the management is making necessary arrangements with the Stock Exchanges to under various schemes to clear out its dues.

2. (i) Mandatory Requirements

The Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreement with the Stock exchanges.

(ii) Non Mandatory Requirements

The Company has set up a Remuneration Committee of the Board of Directors, details of which have been provided in Item 4.

In compliance with the SEBI regulation on prevention of insider trading, the Company has prescribed a Code of Internal Procedures and Conduct for Prevention of Insider Trading. The code, inter alia, prohibits purchase/sale of shares of the Company by Directors/employees while in possession of unpublished price sensitive information in relation to the Company.

7. Means of Communication

The company's quarterly results, in the format prescribed by the Stock Exchanges, are approved and taken on record by the Board within the prescribed time frame and sent immediately to stock Exchanges on which the company's shares are listed.

8. General Shareholder Information:

i) 24th Annual General Meeting

Date : 30th Dec. 2013.

Time : 11.00 A.M.

Venue : Regd. Office, Dhandari Khurd,
Phase-VII, Focal Point, Ludhiana.

ii) Financial Calendar (2013-2014) : 1st July, 2013 to 30th June, 2014

First Quarter Results : October, 2013

Second Quarter Results : January, 2014

Third Quarter Results : April, 2014

Last Quarter Results : July, 2014

iii) Dates of Book closure : Friday the 27th day of December, 2013 to Monday the 30th day of December, 2013.

iv) Listing : The Delhi Stock Exchange Association Ltd.

Bombay Stock Exchange Limited

The LDH. Stock Exchange Association Ltd.

Madras Stock Exchange.

v) Distribution of Shareholders: As on 30th June 2013 the company has 2376 shareholders having a total number of 13236730 equity shares. The following is the distribution of shareholdings:

Category No. of

Share holders

% of Share holders Aggregate

No. of Shares held (Rs.) % of Share holding

Upto-5000 2295 96.6 2603665 19.67

5001-10000 18 0.76 300474 2.27

10001-20000 4 0.16 164135 1.24

20001-30000 30 1.26 74126 0.56

30001-40000 6 0.25 19855 0.15

40001-50000 6 0.25 26473 0.20

50001-100000 4 0.17 31768 0.24

100001 and above 13 0.55 10016234 75.67

Total 2376 100.00

13236730 100

vi) The shareholding pattern as on 30th June, 2013 is given hereunder:

Category	As on 30th June 2013	As on 30th June 2012
No. of Shares %	No. of Shares %	
Promoters and Directors	115160 0.87	115160 0.87
Mutual Funds	27797 0.21	27797 0.21
Banks/ Financial Institutions	1324 0.01	1324 0.01
Foreign Holding (Fills, NRI's, OCB's)	-----	-----
Body Corporate	7717014 58.30	7717014 58.30
Indian Public	5375435 40.61	5375435 40.61
Total	13236730 100	13236730 100

vii) Stock Market Data : There has been no trading in the scrip during the financial year ended on 30th June, 2013.

viii) Registrar and Transfer Agent : The company has appointed M/s Skyline Financial Services Ltd., New Delhi as Registrar and Transfer Agents.

ix) Address for Correspondence : Dhandari Khurd, Phase- VIII, Focal Point, Ludhiana. 0161-2675339, 0161-2675339.

x) Investor Service : The requests received by the company are attended to promptly and expeditiously.

By order of the Board of Directors

PLACE: Ludhiana

DATE : 01/11/2013 (Damanjit Singh) (Bhag Singh)

Executive Director Director

Declaration by the Executive Director under Clause 49(1D) of the Listing Agreement

I hereby confirm that all Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Directors and Senior Management, as approved by the Board for the Financial Year Ended 30th June, 2013.

(Executive Director)

Place: Ludhiana.

Date: 01/11/2013

Managing Director's Certification under Clause 49(V) of the Listing Agreement

To,

The Board of Directors,
Thapar Ispat Limited,
Regd. Office: Dhandari Khurd, Phase VII,
Focal Point, Ludhiana.

I hereby confirm

1. that I have reviewed the financial statements and the cash flow statements for the year and to the best of my knowledge and belief:

a) these statements do not contain any materially untrue statement and figures and do not omit any material fact which may make the statements or figures contained therein misleading.

b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, laws and regulations.

2. that to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

3. there are proper and effective internal control systems pertaining to financial reporting.

4. that all the significant changes in internal controls and accounting policies (if any) during the years were disclosed to the auditors and the audit committee.

(Executive Director)
Place: Ludhiana.
Date: 01/11/2013

CERTIFICATE

To,
The Members of
Thapar Ispat Limited

We have examined the compliance of the conditions of Corporate Governance by Thapar Ispat Limited for the financial year ended on 30th June, 2013 as stipulated in Clause 49 of Listing Agreement of the said Company with the Stock Exchanges.

The Compliances of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuing compliance with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Board of Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that based on the reports given by the Executive Director of the Company there were no investor grievance matters against the Company remaining unattended/pending for more than 30 days.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For VIMAL DIXIT and ASSOCIATES
CHARTERED ACCOUNTANTS

Place: Ludhiana.
Date: 01/11/2013 Sd/-
Partner
Membership No. 078201

Textual information (2)

Details regarding energy conservation

CONSERVATION OF ENERGY a) Energy conservation measures taken: The Company continuously involves itself in identifying and implementing energy saving schemes/ methods. b) Additional investments and proposals, if any, being implemented for reduction of consumption of energy: NIL. c) Impact of measures taken at (a) and (b) above for reduction of energy consumption and consequent impact on the cost of production of goods: NIL TOTAL ENERGY CONSUMPTION AND ENERGY CONSUMPTION PER UNIT OF PRODUCTION AS PER FORM A OF THE ANNEXURE IN RESPECT OF INDUSTRIES SPECIFIED IN THE SCHEDULE THERETO. A. POWER and FUEL CONSUMPTION 2012-2013 2011-2012 1. Electricity a) Purchased Units (in lacs) 0.28 0.30 Total Amount (Rs. in lacs) 1.88 1.83 Rate/Unit (Rs.) 6.61 6.10 b) Own Generation i) Through Diesel -- -- Generator (Unit in lacs) -- -- Unit per ltr. of HSD -- -- ii) Through Steam I.Gen Unit (in lacs) Units P.Ton of Steam Cost/Unit (Rs.) -- -- 2. Coal (used for generation of steam in boiler) Qnty. (Tons) -- -- Total Cost (Rs.in lacs) -- -- Average Rate (Rs.) -- -- 3. Furnace Oil Qnty (M.Ts) -- -- Total Cost(Rs.in lacs) -- -- Average Rate(Rs.) -- -- B. Consumption per Unit of Product Electricity Units/Ton - For Steel Ingots -- -- - For Rolled Products -- -- - Furnace Oil KGS/Ton -- -- - For Steel Ingots -- -- - For Rolled Products -- --

Textual information (3)

Details regarding technology absorption

II. TECHNOLOGY ABSORPTION Efforts made in Technology Absorption as per Form-B of the Annexure the Rules. 1. Research and Development (R&D) a) Specific area in which R&D carried out by the Company: The company continuously involves itself in identifying and developing methods to improve quality of products and reduce costs. b) Benefits derived as a result of the ABOVE R&D: The company has been able to improve the quality of its products. c) Future Plan of Action: The company is working continuously towards finding out the ways to improve the methods of production, cost saving and improving quality. d) Expenditure on R&D: (Rs. in Lacs) Capital Nil Recurring Nil Total R&D Expenditure as a percentage of total turnover Nil 2. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION a) Efforts, in brief, made toward technology absorption None b) Benefits derived as a result of the above None efforts, e.g. product improvement, cost reduction, production development, import substitution etc. c) In case of imported technology (imported during the last 5 years reckoned from the beginning of the financial year) following information may be furnished. i) Technology Imported Not Applicable ii) Years of Import Not Applicable iii) Has technology been absorbed Not Applicable iv) If not fully absorbed, areas Not Applicable where this has not taken place reasons thereof and future plan of action.

Textual information (4)

Disclosures in director's responsibility statement

DIRECTORS RESPONSIBILITY STATEMENT Pursuant to section 217(AA) of Companies Act, 1956, the Directors confirm: (a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made for the same; (b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the period; (c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities. (d) That they have prepared the annual accounts on going concern basis.

Textual information (5)

Director's comments on qualification(s), reservation(s) or adverse remark(s) of auditors as per board's report

AUDITORS M/s. Vimal Dixit and Associates, Chartered Accountants hold office up to the conclusion of the forthcoming Annual General Meeting. M/s. Vimal Dixit and Associates, Chartered Accountants are eligible for reappointment and the Board of Directors has recommended for their appointment as statutory auditors for the year 2013-14. COMMENTS ON AUDITOR'S QUALIFICATION The company has made reference to Board for Industrial and Financial Reconstruction under Section 15 (1) of SICA. However, the same was turned down as non maintainable by BIFR. Now, the company has made an appeal to hon'ble AAIFR (Appellate Authority for Industrial and Financial Reconstruction in this regard which is pending with AAIFR as on this date. Next hearing is on 15th January, 2013. The company was not able to make timely payments to banks and financial institutions being a sick industrial company. However, the company is regularly following up with banks and financial institutions for one time settlement.

[400200] Disclosures - Auditors report**Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table]****..(1)**

Unless otherwise specified, all monetary values are in INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]
	01/07/2012 to 30/06/2013
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]	
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]	
Disclosure in auditors report relating to fixed assets	1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
Disclosure relating to quantitative details of fixed assets	1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
Disclosure relating to physical verification and material discrepancies of fixed assets	b) All Fixed assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
Disclosure relating to fixed assets disposed off	c) The Company did not dispose off a substantial part of fixed assets during the year.
Disclosure in auditors report relating to inventories	2. a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
Disclosure of physical verification of inventories at fixed intervals	2. a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
Disclosure of procedure followed for physical verification of inventories	b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
Disclosure about maintenance of inventory records and material discrepancies	Textual information (6) [See below]
Disclosure in auditors report relating to loans	Textual information (7) [See below]

Disclosure about loans granted or taken by parties covered under section 301 of companies act	Textual information (8) [See below]
Disclosure regarding terms and conditions of loans granted or taken	Textual information (9) [See below]
Disclosure regarding terms of payment of loans granted or taken	Textual information (10) [See below]
Disclosure regarding terms of recovery of loans granted or taken	Textual information (11) [See below]
Disclosure in auditors report relating to internal control system	Textual information (12) [See below]
Disclosure in auditors report relating to contracts and arrangements under section 301 of companies act	5. There are no transaction that need to be entered into the register maintained under section 301 of the companies Act, 1956.
Disclosure relating to presence of register for necessary transactions	5. There are no transaction that need to be entered into the register maintained under section 301 of the companies Act, 1956.
Disclosure relating to reasonability of transactions	5. There are no transaction that need to be entered into the register maintained under section 301 of the companies Act, 1956.
Disclosure in auditors report relating to deposits accepted from public	6. According to information & explanation given to us, the company has not accepted any new deposits as per Section 58 A of the Companies Act, 1956.
Disclosure in auditors report relating to companies internal audit system	7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
Disclosure in auditors report relating to maintenance of cost records	Textual information (13) [See below]
Disclosure in auditors report relating to statutory dues	Textual information (14) [See below]
Disclosure relating to regularity in payment of undisputed statutory dues	Textual information (15) [See below]
Disclosure relating to disputed statutory dues	Textual information (16) [See below]
Disclosure in auditors report relating to accumulated losses	Textual information (17) [See below]
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (18) [See below]
Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities	Textual information (19) [See below]
Disclosure in auditors report relating to provisions under special statute	Textual information (20) [See below]
Disclosure in auditors report relating to adequacy of records maintained by share trading companies	Textual information (21) [See below]
Disclosure in auditors report relating to guarantee given	15. In our opinion, and according to information and explanations given to us the company has not given guarantees for loans taken by others from banks or financial institutions.

Disclosure in auditors report relating to term loans used for purpose other than for purpose they were raised	16. In our opinion, and according to information and explanations given to us the term loans have been applied for the purpose for which they were raised.
Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa	Textual information (22) [See below]
Disclosure in auditors report relating to preferential allotment of shares	Textual information (23) [See below]
Disclosure in auditors report relating to securities created against debentures issued	19. According to the information and explanations given to us, during the year covered by our audit report, the company has not issued any debentures.
Disclosure in auditors report relating to purpose and end use of money raised through public issues	20. There has not been any public issue during the year.
Disclosure in auditors report relating to any material fraud reported during period	21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Details regarding auditors [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Auditors [Axis]	Auditors1
	01/07/2012 to 30/06/2013
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	VIMAL DIXIT AND ASSOCIATES
Name of auditor signing report	DIXIT VIMAL KANT
Firms registration number of audit firm	008805C
Membership number of auditor	078201
Address of auditors	65/75, Chitwapur Road, Adjacent to Vikasdeep building, (Station Road), Lucknow
Permanent account number of auditor or auditor's firm	ABLPP1268V
SRN of form 23B	Z99999999
Date of signing audit report by auditors	01/11/2013
Date of signing of balance sheet by auditors	01/11/2013

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013
Disclosure in auditor's report explanatory [TextBlock]	Textual information (24) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No
Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report	Textual information (25) [See below]

Textual information (6)

Disclosure about maintenance of inventory records and material discrepancies

c) The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the books records were not material and were properly dealt with in the books of accounts.

Textual information (7)

Disclosure in auditors report relating to loans

3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granted any loan secured or unsecured, to the parties listed in the register maintained under section 301 of the Companies Act, 1956, paragraph (iii)(a),(b),(c), & (d) of order are not applicable.

Textual information (8)

Disclosure about loans granted or taken by parties covered under section 301 of companies act

3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granted any loan secured or unsecured, to the parties listed in the register maintained under section 301 of the Companies Act, 1956, paragraph (iii)(a),(b),(c), & (d) of order are not applicable.

Textual information (9)

Disclosure regarding terms and conditions of loans granted or taken

b) The company has not taken loans secured or unsecured from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act 1956 as such paragraph (iii)(e),(f) & (g) of the order are not applicable.

Textual information (10)

Disclosure regarding terms of payment of loans granted or taken

b) The company has not taken loans secured or unsecured from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act 1956 as such paragraph (iii)(e),(f) & (g) of the order are not applicable.

Textual information (11)

Disclosure regarding terms of recovery of loans granted or taken

b) The company has not taken loans secured or unsecured from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act 1956 as such paragraph (iii)(e),(f) & (g) of the order are not applicable.

Textual information (12)

Disclosure in auditors report relating to internal control system

4. In our opinion and recording to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.

Textual information (13)

Disclosure in auditors report relating to maintenance of cost records

8. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However we have not made a detailed examination of the said records with a view to determine whether they are accurate or complete.

Textual information (14)

Disclosure in auditors report relating to statutory dues

9. a) According to information and explanation given to us, the company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, wealth tax, service tax, sale tax, customs duty, excise duty, and cess and other material statutory dues applicable to it.

Textual information (15)

Disclosure relating to regularity in payment of undisputed statutory dues

b) According to information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sale tax, service tax, customs duty, excise duty, and cess were in arrears, as at 30th June, 2013 for period of more than six months from the date they become payable.

Textual information (16)

Disclosure relating to disputed statutory dues

c) According to the information and explanation given to us, the following are the particular of dues on account of income tax, wealth tax, service tax, sale tax, customs duty, excise duty, and cess which have not been deposited on account of any dispute. Name of the statutory Nature of dues Amount (Rs. in Lacs) Period to which amount relating Forum where dispute pending Indian Custom, Act Custom Duty Interest & Penalty 139.50 2.00 1999-2000 2006-2007 Joint Director General of Foreign Trade, New Delhi However liability in this regard has been provided.

Textual information (17)

Disclosure in auditors report relating to accumulated losses

10. The accumulated loss of the Company as at 30th June, 2012 is not less than Fifty percent of its net worth. The Company has incurred cash losses for the year ended 30th June, 2013 and also in the immediately preceding year.

Textual information (18)

Disclosure in auditors report relating to default in repayment of financial dues

11. According to information and explanations given to us and on the basis on examination of books of accounts the company has defaulted in repayment of dues of all the banks and financial institution. The information is as under:- Name of Bank/Institutions Amount in Default (Rs. Lacs) Period of Default Punjab & Sind Bank 95.88 1999-2000 Oriental Bank of Commerce 85.98 1999-2000 I.I.B.I. 1608.59 1999-2000 P.S.I.D.C. 4281.64 1999-2000

Textual information (19)

Disclosure in auditors report relating to loans and advances granted by way of pledge of shares debentures and other securities

12. According to the information and explanations given to us the company has not granted any loans and advance on the basis of security by way of pledge of shares and other securities. Accordingly clause 4(XII) of the order is not applicable.

Textual information (20)

Disclosure in auditors report relating to provisions under special statute

13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the companies (Auditor's Report) order, 2003 are not applicable to the company.

Textual information (21)

Disclosure in auditors report relating to adequacy of records maintained by share trading companies

14. According to the information and explanations given to us the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly , the provisions of clause 4(xiv) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.

Textual information (22)

Disclosure in auditors report relating to nature and amount of fund raised for short-term has been used for long-term or vice versa

17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long term investment except permanent working capital.

Textual information (23)

Disclosure in auditors report relating to preferential allotment of shares

18. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.

Textual information (24)

Disclosure in auditor's report explanatory [Text Block]

AUDITOR'S REPORT

To,
The Members,
M/s THAPAR ISPAT LIMITED
Dhandari Khurd, , Phase-VII,
Focal Point, Ludhiana.

We have audited the attached Balance Sheet of M/s THAPAR ISPAT LIMITED as at 30th June, 2013 and the Profit and Loss Account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

01. We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

02. As required by the Companies (Auditor's Report) Order, 2003 and Companies (Auditors Reports)(Amendment) order 2004 issued by the Central Government of India in terms of sub-section 4(A) Section 227 of the Companies Act,1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.

03. Further to our comments in the Annexure referred to above , we report that :

(a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose or our audit.

(b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of such books.

(c) The Balance Sheet and Profit and Loss Account and cash flow statement dealt with by this report are in agreement with the books of account.

(d) In our opinion, the Balance Sheet and Profit and Loss Account and cash flow statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act,1956.

(e) On the basis of written representations received from the directors as on 30th June, 2010 and taken on record by the Board of Directors, we report that none of the Directors other than Nominee Director of PSIDC are prima facie as on 30th June, 2011, disqualified from being appointed as a Director in terms of clause (g) of sub-section(I) of section 274 of the Companies Act,1956.

(f) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Significant Accounting policies and other notes thereon give the information required by the Companies Act, 1956, and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) In the case of the Balance Sheet of the State of affairs of the company as at 30th June, 2013 and :

(ii) In the Case of the Profit and Loss Account, of the profit/loss for the year ended on that date: and

(iii) In the case of the cash flow state of the cash flows for the year ended on that date.

For VIMAL DIXIT and ASSOCIATES
CHARTERED ACCOUNTANTS

Place: Ludhiana. (Vimal Kant Dixit)
Date: 1/11/2013 Partner
Membership No.: 078201

ANNEXURE TO AUDITORS REPORT

(REFERRED TO IN PARAGRAPH (2) OF OUR REPORT OF EVEN DATE ON THE STATEEMNT OF ACCOUNTS FOR M/s. THAPAR ISPAT LIMITED AS AT AND FOR THE YEAR ENDED 30th JUNE, 2013)

1.

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
 b) All Fixed assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification.
- c) The Company did not dispose off a substantial part of fixed assets during the year.
2.
 a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 c) The company is maintaining proper records of inventory. The discrepancies notices on verification between the physical stocks and the books records were not material and were properly dealt with in the books of accounts.
3.
 a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act 1956. As the Company has not granted any loan secured or unsecured, to the parties listed in the register maintained under section 301 of the Companies Act, 1956, paragraph (iii)(a),(b),(c), and (d) of order are not applicable.
 b) The company has not taken loans secured or unsecured from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act 1956 as such paragraph (iii)(e),(f) and (g) of the order are not applicable.
4. In our opinion and recording to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
5. There are no transaction that need to be entered into the register maintained under section 301 of the companies Act, 1956.
6. According to information and explanation given to us, the company has not accepted any new deposits as per Section 58 A of the Companies Act, 1956.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However we have not made a detailed examination of the said records with a view to determine whether they are accurate or complete.
9.
 a) According to information and explanation given to us, the company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, wealth tax, service tax, sale tax, customs duty, excise duty, and cess and other material statutory dues applicable to it.
 b) According to information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sale tax, service tax, customs duty, excise duty, and cess were in arrears, as at 30th June, 2013 for period of more than six months from the date they become payable.
 c) According to the information and explanation given to us, the following are the particular of dues on account of income tax, wealth tax, service tax, sale tax, customs duty, excise duty, and cess which have not been deposited on account of any dispute.

Name of the statutory	Nature of dues	Amount
(Rs.		
in Lacs)	Period to which amount relating Forum where dispute pending	
	Indian Custom, Act Custom Duty Interest and Penalty	139.50
	2.00 1999-2000	
	2006-2007 Joint Director General of Foreign Trade, New Delhi	

However liability in this regard has been provided.

10. The accumulated loss of the Company as at 30th June, 2012 is not less than Fifty percent of its net worth. The Company has incurred cash losses for the year ended 30th June, 2013 and also in the immediately preceding year.

11. According to information and explanations given to us and on the basis of examination of books of accounts the company has defaulted in repayment of dues of all the banks and financial institution. The information is as under:-

Name of Bank/Institutions	Amount in Default (Rs.Lacs)	Period of Default
Punjab and Sind Bank	95.88	1999-2000
Oriental Bank of Commerce	85.98	1999-2000
I.I.B.I.	1608.59	1999-2000
P.S.I.D.C.	4281.64	1999-2000

12. According to the information and explanations given to us the company has not granted any loans and advance on the basis of security by way of pledge of shares and other securities. Accordingly clause 4(XII) of the order is not applicable.

13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the companies (Auditor's Report) order, 2003 are not applicable to the company.

14. According to the information and explanations given to us the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) order, 2003 are not applicable to the company.

15. In our opinion, and according to information and explanations given to us the company has not given guarantees for loans taken by others from banks or financial institutions.

16. In our opinion, and according to information and explanations given to us the term loans have been applied for the purpose for which they were raised.

17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long term investment except permanent working capital.

18. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.

19. According to the information and explanations given to us, during the year covered by our audit report, the company has not issued any debentures.

20. There has not been any public issue during the year.

21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

22. The company is a Sick Industrial Company within the meaning of clause (o) of section (3) of the Sick Industrial Companies (Special Provisions) Act, 1985. The Company has reported that it has filed reference based on account for the year 2000-01 to 2010-11 and the same have been reportedly rejected by Hon'ble BIFR and appeal against order of BIFR is pending before AAIFR. The reference based on accounts of 30.06.2010 has been registered with Hon'ble BIFR and hearing of the same is going on.

For VIMAL DIXIT and ASSOCIATES
CHARTERED ACCOUNTANTS

Place: Ludhiana. (Vimal Kant Dixit)
Date: 1/11/2013 Partner
Membership No.: 078201

C E R T I F I C A T E

To,
The Members of
Thapar Ispat Limited

We have examined the compliance of the conditions of Corporate Governance by Thapar Ispat Limited for the financial year ended on 30th June, 2013 as stipulated in Clause 49 of Listing Agreement of the said Company with the Stock Exchanges.

The Compliances of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuing compliance with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Board of Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that based on the reports given by the Executive Director of the Company there were no investor grievance matters against the Company remaining unattended/pending for more than 30 days.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For VIMAL DIXIT and ASSOCIATES
CHARTERED ACCOUNTANTS

Place: Ludhiana. (Vimal Kant Dixit)
Date: 1/11/2013 Partner
Membership No.: 078201

Textual information (25)

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report

ANNEXURE TO AUDITORS REPORT (REFERRED TO IN PARAGRAPH (2) OF OUR REPORT OF EVEN DATE ON THE STATEMENT OF ACCOUNTS FOR M/s. THAPAR ISPAT LIMITED AS AT AND FOR THE YEAR ENDED 30th JUNE, 2013) 1. a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. b) All Fixed assets have been physically verified by the management during the year. No material discrepancies were noticed on such verification. c) The Company did not dispose off a substantial part of fixed assets during the year. 2. a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. c) The company is maintaining proper records of inventory. The discrepancies notices on verification between the physical stocks and the books records were not material and were properly dealt with in the books of accounts. 3. a) The company has not granted loans secured or unsecured to companies, firms or other parties covered in the registered maintained under Section 301 of the Companies Act 1956. As the Company has not granted any loan secured or unsecured, to the parties listed in the register maintained under section 301 of the Companies Act, 1956, paragraph (iii)(a),(b),(c), & (d) of order are not applicable. b) The company has not taken loans secured or unsecured from companies, firm or other parties covered in the register maintained under Section 301 of the Companies Act 1956 as such paragraph (iii)(e),(f) & (g) of the order are not applicable. 4. In our opinion and recording to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls. 5. There are no transaction that need to be entered into the register maintained under section 301 of the companies Act, 1956. 6. According to information & explanation given to us, the company has not accepted any new deposits as per Section 58 A of the Companies Act, 1956. 7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business. 8. We have broadly reviewed the books of account maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However we have not made a detailed examination of the said records with a view to determine whether they are accurate or complete. 9. a) According to information and explanation given to us, the company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, wealth tax, service tax, sale tax, customs duty, excise duty, and cess and other material statutory dues applicable to it. b) According to information and explanation given to us, no undisputed amounts payable in respect of income tax, wealth tax, sale tax, service tax, customs duty, excise duty, and cess were in arrears, as at 30th June, 2013 for period of more than six months from the date they become payable. c) According to the information and explanation given to us, the following are the particular of dues on account of income tax, wealth tax, service tax, sale tax, customs duty, excise duty, and cess which have not been deposited on account of any dispute. Name of the statutory Nature of dues Amount (Rs. in Lacs) Period to which amount relating Forum where dispute pending Indian Custom, Act Custom Duty Interest & Penalty 139.50 2.00 1999-2000 2006-2007 Joint Director General of Foreign Trade, New Delhi However liability in this regard has been provided. 10. The accumulated loss of the Company as at 30th June, 2012 is not less than Fifty percent of its net worth. The Company has incurred cash losses for the year ended 30th June, 2013 and also in the immediately proceeding year. 11. According to information and explanations given to us and on the basis on examination of books of accounts the company has defaulted in repayment of dues of all the banks and financial institution. The information is as under:- Name of Bank/Institutions Amount in Default (Rs.Lacs) Period of Default Punjab & Sind Bank 95.88 1999-2000 Oriental Bank of Commerce 85.98 1999-2000 I.I.B.I. 1608.59 1999-2000 P.S.I.D.C. 4281.64 1999-2000 12. According to the information and explanations given to us the company has not granted any loans and advance on the basis of security by way of pledge of shares and other securities. Accordingly clause 4(XII) of the order is not applicable. 13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the companies (Auditor's Report) order, 2003 are not applicable to the company. 14. According to the information and explanations given to us the company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) order, 2003 are not applicable to the company. 15. In our opinion, and according to information and explanations given to us the company has not given guarantees for loans taken by others from banks or financial institutions. 16. In our opinion, and according to information and explanations given to us the term loans have been applied for the purpose for which they were raised. 17. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that the no funds raised on short-term basis have been used for long term investment except permanent working capital. 18. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year. 19. According to the information and explanations given to us, during the year covered by our audit report, the company has not issued any debentures. 20. There has not been any public issue during the year. 21. According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit. 22. The company is a Sick Industrial Company within the meaning of clause (o) of section (3) of the Sick Industrial Companies (Special Provisions) Act, 1985. The Company has reported that it has filed reference based on account for the year 2000-01 to 2010-11 and the some have been reportedly rejected by Hon'ble BIFR and appeal against order of BIFR is pending before AAIFR. The reference based on accounts of 30.06.2010 has been registered with Hon'ble BIFR and hearing of the same is going on.

[100100] Balance sheet

Unless otherwise specified, all monetary values are in INR

	30/06/2013	30/06/2012
Balance sheet [Abstract]		
Equity and liabilities [Abstract]		
Shareholders' funds [Abstract]		
Share capital	7,89,93,460	7,89,93,460
Reserves and surplus	-87,87,28,648	-87,72,82,968
Total shareholders' funds	-79,97,35,188	-79,82,89,508
Share application money pending allotment	0	0
Non-current liabilities [Abstract]		
Long-term borrowings	65,69,10,658	65,69,10,658
Other long-term liabilities	0	0
Long-term provisions	0	0
Total non-current liabilities	65,69,10,658	65,69,10,658
Current liabilities [Abstract]		
Short-term borrowings	0	0
Trade payables	17,99,13,141	17,44,47,075
Other current liabilities	16,50,65,844	16,47,80,693
Short-term provisions	0	0
Total current liabilities	34,49,78,985	33,92,27,768
Total equity and liabilities	20,21,54,455	19,78,48,918
Assets [Abstract]		
Non-current assets [Abstract]		
Fixed assets [Abstract]		
Tangible assets	12,11,76,499	12,06,80,471
Intangible assets	0	0
Total fixed assets	12,11,76,499	12,06,80,471
Non-current investments	0	0
Long-term loans and advances	84,00,448	84,00,448
Other non-current assets	0	0
Total non-current assets	12,95,76,947	12,90,80,919
Current assets [Abstract]		
Current investments	0	0
Inventories	88,19,108	77,71,721
Trade receivables	5,66,01,505	5,40,28,941
Cash and bank balances	19,64,945	27,62,793
Short-term loans and advances	51,91,950	42,04,544
Other current assets	0	0
Total current assets	7,25,77,508	6,87,67,999
Total assets	20,21,54,455	19,78,48,918

[400300] Disclosures - Signatories of balance sheet**Details of directors signing balance sheet [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Directors signing balance sheet [Axis]	DirectorsSigningBalanceSheet1	DirectorsSigningBalanceSheet2
	01/07/2012 to 30/06/2013	01/07/2012 to 30/06/2013
Details of signatories of balance sheet [Abstract]		
Details of directors signing balance sheet [Abstract]		
Details of directors signing balance sheet [LineItems]		
Name of director signing balance sheet [Abstract]		
First name of director	Damanjit	Bhag
Middle name of director	Singh	
Last name of director	Kalra	Singh
Designation of director	Whole-Time Director	Director
Director identification number of director	00312983	01864727
Date of signing of balance sheet by director	01/11/2013	01/11/2013

[100400] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	30/06/2011
Statement of cash flows [Abstract]			
Cash flows from used in operating activities [Abstract]			
Profit before extraordinary items and tax	-14,45,680	-5,51,902	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments to profit (loss) [Abstract]			
Adjustments for depreciation and amortisation expense	22,190	10,467	
Total adjustments to profit (loss)	22,190	10,467	
Adjustments for working capital [Abstract]			
Adjustments for decrease (increase) in inventories	-10,47,387	-1,91,418	
Adjustments for decrease (increase) in trade receivables	-35,59,970	-31,89,888	
Adjustments for increase (decrease) in trade payables	57,51,217	43,99,595	
Total adjustments for working capital	11,43,860	10,18,289	
Total adjustments for reconcile profit (loss)	11,66,050	10,28,756	
Net cash flows from (used in) operations	-2,79,630	4,76,854	
Net cash flows from (used in) operating activities before extraordinary items	-2,79,630	4,76,854	
Net cash flows from (used in) operating activities	-2,79,630	4,76,854	
Cash flows from used in investing activities [Abstract]			
Purchase of tangible assets	5,18,218	0	
Net cash flows from (used in) investing activities before extraordinary items	-5,18,218	0	
Net cash flows from (used in) investing activities	-5,18,218	0	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-7,97,848	4,76,854	
Net increase (decrease) in cash and cash equivalents	-7,97,848	4,76,854	
Cash and cash equivalents cash flow statement at end of period	19,64,945	27,62,793	22,85,939

[200100] Notes - Share capital**Disclosure of shareholding more than five per cent in company [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 1 [Member]		Shareholder 2 [Member]	
Name of shareholder [Axis]				
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS
Name of shareholder	THAPAR EXPORTS LIMITED	THAPAR EXPORTS LIMITED	THAPAR FINANCE LIMITED	THAPAR FINANCE LIMITED
CIN of shareholder	L51909PB1990FLC010590	L51909PB1990FLC010590	L65921CH1984PLC005920	L65921CH1984PLC005920
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 7,20,000	[shares] 7,20,000	[shares] 18,95,258	[shares] 18,95,258
Percentage of shareholding in company	5.44%	5.44%	14.32%	14.32%

Disclosure of shareholding more than five per cent in company [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 3 [Member]		Shareholder 4 [Member]	
Name of shareholder [Axis]				
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS
Name of shareholder	HINDUSTAN OVERSEAS LIMITED	HINDUSTAN OVERSEAS LIMITED	ANP FINANCE AND TRADING COMPANY PVT LTD	ANP FINANCE AND TRADING COMPANY PVT LTD
CIN of shareholder	U51909PB1986PLC006849	U51909PB1986PLC006849	U65921PB1992PTC012370	U65921PB1992PTC012370
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 10,19,200	[shares] 10,19,200	[shares] 9,25,900	[shares] 9,25,900
Percentage of shareholding in company	7.70%	7.70%	6.99%	6.99%

Disclosure of shareholding more than five per cent in company [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]			
	Shareholder 5 [Member]		Shareholder 6 [Member]	
Name of shareholder [Axis]				
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS	WITH VOTING RIGHTS
Name of shareholder	ABHILASHA TRADING AND INVESTMENTS PRIVATE LIMITED	ABHILASHA TRADING AND INVESTMENTS PRIVATE LIMITED	DATELINE FINANCE AND TRADING COMPANY PRIVATE LIMITED	DATELINE FINANCE AND TRADING COMPANY PRIVATE LIMITED
CIN of shareholder	U67120PB1992PTC012368	U67120PB1992PTC012368	U65921PB1992PTC012369	U65921PB1992PTC012369
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 11,55,400	[shares] 11,55,400	[shares] 9,50,800	[shares] 9,50,800
Percentage of shareholding in company	8.73%	8.73%	7.18%	7.18%

Disclosure of classes of share capital [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Share capital [Member]		Equity shares [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of classes of share capital [Abstract]				
Disclosure of classes of share capital [LineItems]				
Number of shares authorised	[shares] 1,50,00,000	[shares] 1,50,00,000	[shares] 1,50,00,000	[shares] 1,50,00,000
Value of shares authorised	15,00,00,000	15,00,00,000	15,00,00,000	15,00,00,000
Number of shares issued	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Value of shares issued	13,23,67,300	13,23,67,300	13,23,67,300	13,23,67,300
Number of shares subscribed and fully paid	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Value of shares subscribed and fully paid	13,23,67,300	13,23,67,300	13,23,67,300	13,23,67,300
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0	0	0
Total number of shares subscribed	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Total value of shares subscribed	13,23,67,300	13,23,67,300	13,23,67,300	13,23,67,300
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Value of shares called	13,23,67,300	13,23,67,300	13,23,67,300	13,23,67,300
Calls unpaid [Abstract]				
Calls unpaid by directors and officers [Abstract]				
Calls unpaid by directors	0	0	0	0
Calls unpaid by officers	0	0	0	0
Total calls unpaid by directors and officers	0	0	0	0
Calls unpaid by others	5,33,73,840	5,33,73,840	5,33,73,840	5,33,73,840
Total calls unpaid	5,33,73,840	5,33,73,840	5,33,73,840	5,33,73,840
Forfeited shares	0	0	0	0
Forfeited shares reissued	0	0	0	0
Value of shares paid-up	7,89,93,460	7,89,93,460	7,89,93,460	7,89,93,460
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730	[shares] 1,32,36,730
Reconciliation of value of shares outstanding [Abstract]				
Changes in share capital [Abstract]				
Increase in share capital during period [Abstract]				
Amount of public issue during period	0	0	0	0
Total aggregate amount of increase in share capital during period	0	0	0	0
Decrease in share capital during period [Abstract]				
Decrease in amount of shares bought back	0	0	0	0
Total decrease in share capital during period	0	0	0	0
Total increase (decrease) in share capital	0	0	0	0
Share capital at end of period	7,89,93,460	7,89,93,460	7,89,93,460	7,89,93,460

Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0	[shares] 0	[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund, principal	0	0	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0	0	0

Disclosure of classes of share capital [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of share capital [Axis]	Equity shares 1 [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of classes of share capital [Abstract]		
Disclosure of classes of share capital [LineItems]		
Type of share	With Voting Rights	With Voting Rights
Number of shares authorised	[shares] 1,50,00,000	[shares] 1,50,00,000
Value of shares authorised	15,00,00,000	15,00,00,000
Number of shares issued	[shares] 1,32,36,730	[shares] 1,32,36,730
Value of shares issued	13,23,67,300	13,23,67,300
Number of shares subscribed and fully paid	[shares] 1,32,36,730	[shares] 1,32,36,730
Value of shares subscribed and fully paid	13,23,67,300	13,23,67,300
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0
Value of shares subscribed but not fully paid	0	0
Total number of shares subscribed	[shares] 1,32,36,730	[shares] 1,32,36,730
Total value of shares subscribed	13,23,67,300	13,23,67,300
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 1,32,36,730	[shares] 1,32,36,730
Value of shares called	13,23,67,300	13,23,67,300
Calls unpaid [Abstract]		
Calls unpaid by directors and officers [Abstract]		
Calls unpaid by directors	0	0
Calls unpaid by officers	0	0
Total calls unpaid by directors and officers	0	0
Calls unpaid by others	5,33,73,840	5,33,73,840
Total calls unpaid	5,33,73,840	5,33,73,840
Forfeited shares	0	0
Forfeited shares reissued	0	0
Value of shares paid-up	7,89,93,460	7,89,93,460
Par value per share	[INR/shares] 10	[INR/shares] 10
Details of shares not fully called [Abstract]		
Amount per share called	[INR/shares] 0	[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0
Decrease in number of shares during period [Abstract]		
Number of shares bought back	[shares] 0	[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0
Number of shares outstanding at end of period	[shares] 1,32,36,730	[shares] 1,32,36,730
Reconciliation of value of shares outstanding [Abstract]		
Changes in share capital [Abstract]		
Increase in share capital during period [Abstract]		
Amount of public issue during period	0	0
Total aggregate amount of increase in share capital during period	0	0
Decrease in share capital during period [Abstract]		
Decrease in amount of shares bought back	0	0
Total decrease in share capital during period	0	0
Total increase (decrease) in share capital	0	0
Share capital at end of period	7,89,93,460	7,89,93,460
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 0	[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 0	[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		

Application money received for allotment of securities and due for refund, principal	0	0
Application money received for allotment of securities and due for refund, interest accrued	0	0
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of notes on share capital explanatory [TextBlock]		
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No
Details of outstanding unutilised amounts received in respect of public offering	0	0

[200200] Notes - Reserves and surplus**Statement of changes in reserves [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Reserves [Member]		Securities premium account [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	-14,45,680	-5,51,902	0	0
Total additions to reserves	-14,45,680	-5,51,902	0	0
Deductions to reserves [Abstract]				
Securities premium adjusted bonus shares	0	0	0	0
Other utilisation of securities premium if permitted	0	0		
Total deductions to reserves	0	0	0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Dividend appropriation [Abstract]				
Interim dividend appropriation [Abstract]				
Interim equity dividend appropriation	0	0		
Total interim dividend appropriation	0	0		
Final dividend appropriation [Abstract]				
Final equity dividend appropriation	0	0		
Total final dividend appropriation	0	0		
Total dividend appropriation	0	0		
Dividend tax appropriation [Abstract]				
Equity dividend tax appropriation	0	0		
Total dividend tax appropriation	0	0		
Transfer to general reserve	0	0	0	0
Total appropriations for dividend, dividend tax and general reserve	0	0	0	0
Appropriation towards bonus shares	0	0	0	0
Total changes in reserves	-14,45,680	-5,51,902	0	0
Reserves at end of period	-87,87,28,648	-87,72,82,968	35,04,88,920	35,04,88,920

Statement of changes in reserves [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Other reserves [Member]		Subsidy incentive reserve [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Statement of changes in reserves [Abstract]				
Statement of changes in reserves [LineItems]				
Changes in reserves [Abstract]				
Additions to reserves [Abstract]				
Profit (loss) for period	0	0	0	0
Total additions to reserves	0	0	0	0
Deductions to reserves [Abstract]				
Other utilisation of securities premium if permitted	0	0	0	0
Total deductions to reserves	0	0	0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Transfer to general reserve	0	0	0	0
Total appropriations for dividend, dividend tax and general reserve	0	0	0	0
Appropriation towards bonus shares	0	0	0	0
Total changes in reserves	0	0	0	0
Reserves at end of period	32,50,000	32,50,000	32,50,000	32,50,000

Statement of changes in reserves [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Components of reserves [Axis]	Surplus [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Statement of changes in reserves [Abstract]		
Statement of changes in reserves [LineItems]		
Changes in reserves [Abstract]		
Additions to reserves [Abstract]		
Profit (loss) for period	-14,45,680	-5,51,902
Total additions to reserves	-14,45,680	-5,51,902
Deductions to reserves [Abstract]		
Other utilisation of securities premium if permitted	0	0
Total deductions to reserves	0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]		
Dividend appropriation [Abstract]		
Interim dividend appropriation [Abstract]		
Interim equity dividend appropriation	0	0
Total interim dividend appropriation	0	0
Final dividend appropriation [Abstract]		
Final equity dividend appropriation	0	0
Total final dividend appropriation	0	0
Total dividend appropriation	0	0
Dividend tax appropriation [Abstract]		
Equity dividend tax appropriation	0	0
Total dividend tax appropriation	0	0
Total appropriations for dividend, dividend tax and general reserve	0	0
Total changes in reserves	-14,45,680	-5,51,902
Reserves at end of period	-123,24,67,568	-123,10,21,888

[200300] Notes - Borrowings**Classification of borrowings [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	9,24,64,311	9,24,64,311	9,24,64,311	9,24,64,311
Nature of security [Abstract]				
Nature of security	[As Per Member (s)]	[As Per Member (s)]	[As Per Member (s)]	[As Per Member (s)]

Classification of borrowings [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Rupee term loans from others [Member]		Working capital loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	9,24,64,311	9,24,64,311	1,51,12,208	1,51,12,208
Nature of security [Abstract]				
Nature of security	Secured by way of first charge on the certain immovable and moveable assets of the company mortgaged to PSIDC	Secured by way of first charge on the certain immovable and moveable assets of the company mortgaged to PSIDC	Secured by way of hypothecation on entire current assets and second charge on the fixed assets of the company on pari passu basis as mortgaged to PSIDC.	Secured by way of hypothecation on entire current assets and second charge on the fixed assets of the company on pari passu basis as mortgaged to PSIDC.

Classification of borrowings [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Other loans and advances [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	30/06/2013	30/06/2012
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	37,82,00,401	37,82,00,401	17,11,33,738	17,11,33,738
Nature of security [Abstract]				
Nature of security	[As Per Member (s)]	[As Per Member (s)]		

Classification of borrowings [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
Classification of borrowings [Axis]	Other loans and advances, others [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	30/06/2013	30/06/2012
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [LineItems]				
Borrowings	37,82,00,401	37,82,00,401	17,11,33,738	17,11,33,738
Nature of security [Abstract]				
Nature of security	Interest accrued on secured loans	Interest accrued on secured loans		

[201000] Notes - Tangible assets

Disclosure of tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]					
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	5,18,218	0	5,18,218	0		
Depreciation tangible assets	-22,190	-10,467			22,190	10,467
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	4,96,028	-10,467	5,18,218	0	22,190	10,467
Tangible assets at end of period	12,11,76,499	12,06,80,471	20,05,14,841	19,99,96,623	7,93,38,342	7,93,16,152

Disclosure of tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Land [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	0	0	0	0	0
Tangible assets at end of period	9,65,050	9,65,050	9,65,050	9,65,050	0	0

Disclosure of tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Buildings [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	0	0	0	0	0
Tangible assets at end of period	2,97,66,606	2,97,66,606	3,96,00,068	3,96,00,068	98,33,462	98,33,462

Disclosure of tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	0	0	0	0	0
Tangible assets at end of period	2,97,66,606	2,97,66,606	3,95,75,023	3,95,75,023	98,08,417	98,08,417

Disclosure of tangible assets [Table]

..(5)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other building [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	0	0	0	0	0
Tangible assets at end of period	0	0	25,045	25,045	25,045	25,045

Disclosure of tangible assets [Table]

..(6)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Plant and equipment [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	5,18,218	0	5,18,218	0		
Depreciation tangible assets	-22,190	-10,467			22,190	10,467
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	4,96,028	-10,467	5,18,218	0	22,190	10,467
Tangible assets at end of period	9,04,43,523	8,99,47,495	15,99,41,663	15,94,23,445	6,94,98,140	6,94,75,950

Disclosure of tangible assets [Table]

..(7)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]					
	Owned assets [Member]					
Sub classes of tangible assets [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Carrying amount accumulated depreciation and gross carrying amount [Axis]						
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	5,18,218	0	5,18,218	0		
Depreciation tangible assets	-22,190	-10,467			22,190	10,467
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	4,96,028	-10,467	5,18,218	0	22,190	10,467
Tangible assets at end of period	9,04,43,523	8,99,47,495	15,99,41,663	15,94,23,445	6,94,98,140	6,94,75,950

Disclosure of tangible assets [Table]

..(8)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Furniture and fixtures [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	0	0	0	0	0
Tangible assets at end of period	1,320	1,320	2,710	2,710	1,390	1,390

Disclosure of tangible assets [Table]

..(9)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Office equipment [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	0	0	0	0	0
Tangible assets at end of period	0	0	5,350	5,350	5,350	5,350

Disclosure of tangible assets [Table]

..(10)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other equipments [Member]					
Sub classes of tangible assets [Axis]	Owned assets [Member]					
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of tangible assets [Abstract]						
Disclosure of tangible assets [LineItems]						
Reconciliation of changes in tangible assets [Abstract]						
Changes in tangible assets [Abstract]						
Additions other than through business combinations tangible assets	0	0	0	0		
Depreciation tangible assets	0	0			0	0
Disposals tangible assets [Abstract]						
Disposals tangible assets through demergers	0	0	0	0	0	0
Total disposals tangible assets	0	0	0	0	0	0
Other adjustments tangible assets [Abstract]						
Increase (decrease) through net exchange differences tangible assets	0	0	0	0		
Other adjustments tangible assets, others	0	0			0	0
Total other adjustments tangible assets	0	0	0	0	0	0
Total changes in tangible assets	0	0	0	0	0	0
Tangible assets at end of period	0	0	5,350	5,350	5,350	5,350

Disclosure of additional information tangible assets [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Company total tangible assets [Member]		Land [Member]		Buildings [Member]	
Sub classes of tangible assets [Axis]	Owned and leased assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	[As per Member(s)]	[As per Member(s)]	Straight Line Method	Straight Line Method	[As Per Member (s)]	[As Per Member (s)]
Useful lives or depreciation rates tangible assets	[As per Member(s)]	[As per Member(s)]	0	0	[As Per Member (s)]	[As Per Member (s)]

Disclosure of additional information tangible assets [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory building [Member]		Other building [Member]		Plant and equipment [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Method	Line	Straight Method	Line	Straight Method	Line [As Per Member (s)]
Useful lives or depreciation rates tangible assets	3.34	3.34	3.34	3.34	[As Per Member (s)]	[As Per Member (s)]

Disclosure of additional information tangible assets [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Factory equipments [Member]		Furniture and fixtures [Member]		Office equipment [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]		Owned assets [Member]		Owned assets [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of additional information tangible assets [Abstract]						
Disclosure of additional information tangible assets [LineItems]						
Depreciation method tangible assets	Straight Method	Line	Straight Method	Line	Straight Method	Line [As Per Member (s)]
Useful lives or depreciation rates tangible assets	4.75	4.75	6.33	6.33	[As Per Member (s)]	[As Per Member (s)]

Disclosure of additional information tangible assets [Table]

..(4)

Unless otherwise specified, all monetary values are in INR

Classes of tangible assets [Axis]	Other equipments [Member]	
Sub classes of tangible assets [Axis]	Owned assets [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of additional information tangible assets [Abstract]		
Disclosure of additional information tangible assets [LineItems]		
Depreciation method tangible assets	Straight Method	Line Straight Line Method
Useful lives or depreciation rates tangible assets	4.75	4.75

[201100] Notes - Intangible assets**Disclosure of intangible assets [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classes of intangible assets [Axis]	Company total intangible assets [Member]	
Sub classes of intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	30/06/2013	30/06/2012
Disclosure of intangible assets [Abstract]		
Disclosure of intangible assets [LineItems]		
Reconciliation of changes in intangible assets [Abstract]		
Intangible assets at end of period	0	0

[200600] Notes - Subclassification and notes on liabilities and assets**Subclassification of trade receivables [Table]**

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	30/06/2013	30/06/2012	30/06/2013	30/06/2012
Subclassification and notes on liabilities and assets [Abstract]				
Trade receivables notes [Abstract]				
Trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [LineItems]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	5,66,01,505	5,40,28,941	5,66,01,505	5,40,28,941
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	5,66,01,505	5,40,28,941	5,66,01,505	5,40,28,941
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Trade receivables due by others			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Classification of inventories [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Company total inventories [Member]		Raw materials [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Inventories [Abstract]				
Classification of inventories [Abstract]				
Details of inventories [LineItems]				
Inventories	88,19,108	77,71,721	20,44,793	19,48,849
Mode of valuation	[As per Member(s)]	[As per Member(s)]	AT COST	AT COST

Classification of inventories [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification of inventories [Axis]	Finished goods [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Inventories [Abstract]		
Classification of inventories [Abstract]		
Details of inventories [LineItems]		
Inventories	67,74,315	58,22,872
Mode of valuation	AT LOWER OF COST OR MARKET VALUE	AT LOWER OF COST OR MARKET VALUE

Loans and advances [Table]

..(1)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Long-term [Member]			
	Other loans and advances [Member]		Other loans and advances, others [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	84,00,448	84,00,448	84,00,448	84,00,448
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	84,00,448	84,00,448	84,00,448	84,00,448
Nature of other loans and advances	[As Per Member (s)]	[As Per Member (s)]	OTHER LOANS & ADVANCES	OTHER LOANS & ADVANCES
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(2)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]			
	Loans advances value be received [Member]		Other loans and advances [Member]	
Classification of loans and advances [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
Classification of assets based on security [Axis]	30/06/2013	30/06/2012	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Subclassification and notes on liabilities and assets [Abstract]				
Loans and advances notes [Abstract]				
Loans and advances [Abstract]				
Disclosure of loans and advances [LineItems]				
Loans and advances, gross	33,38,778	33,85,128	18,53,172	8,19,416
Allowance for bad and doubtful loans and advances	0	0	0	0
Loans and advances	33,38,778	33,85,128	18,53,172	8,19,416
Nature of other loans and advances			[As Per Member (s)]	[As Per Member (s)]
Details of loans and advances due by directors, other officers or others [Abstract]				
Loans and advances due by directors	0	0	0	0
Loans and advances due by other officers	0	0	0	0
Loans and advances due by others	0	0	0	0
Total loans and advances due by directors, other officers or others	0	0	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]				
Loans and advances due by firms in which any director is partner	0	0	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0	0	0

Loans and advances [Table]

..(3)

Unless otherwise specified, all monetary values are in INR

Classification based on time period [Axis]	Short-term [Member]	
Classification of loans and advances [Axis]	Other loans and advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Subclassification and notes on liabilities and assets [Abstract]		
Loans and advances notes [Abstract]		
Loans and advances [Abstract]		
Disclosure of loans and advances [LineItems]		
Loans and advances, gross	18,53,172	8,19,416
Allowance for bad and doubtful loans and advances	0	0
Loans and advances	18,53,172	8,19,416
Nature of other loans and advances	Balances with Excise Authorities: 33726, Vat Receivable : 1623294, TDS Receivable : 196152	Balances with Excise Authorities: 71532, Vat Receivable : 645980, TDS Receivable : 101904
Details of loans and advances due by directors, other officers or others [Abstract]		
Loans and advances due by directors	0	0
Loans and advances due by other officers	0	0
Loans and advances due by others	0	0
Total loans and advances due by directors, other officers or others	0	0
Details of loans and advances due by firms or companies in which any director is partner or director [Abstract]		
Loans and advances due by firms in which any director is partner	0	0
Total loans and advances due by firms or companies in which any director is partner or director	0	0

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Trade payables, long-term	0	0
Gross amount due to customers for contract work, non-current	0	0
Total others, long-term	0	0
Total other long-term liabilities	0	0
Interest accrued but not due on borrowings	0	0
Interest accrued and due on borrowings	0	0
Debentures claimed but not paid	0	0
Income received in advance	0	0
Unpaid dividends	0	0
Application money received for allotment of securities and due for refund, principal	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Security deposits refundable, current	0	0
Total deposits refundable current	0	0
Public deposit payable, current	0	0
Total other payables, current	0	0
Current liabilities portion of share application money pending allotment	0	0
Other current liabilities, others	16,50,65,844	16,47,80,693
Total other current liabilities	16,50,65,844	16,47,80,693
Total other non-current assets	0	0
Aggregate amount of trade receivables outstanding for period exceeding six months	5,66,01,505	5,40,28,941
Fixed deposits with banks	0	0
Other balances with banks	(A) 17,80,456	(B) 24,82,005
Total balance with banks	17,80,456	24,82,005
Cash on hand	1,84,489	2,80,788
Total cash and cash equivalents	19,64,945	27,62,793
Total cash and bank balances	19,64,945	27,62,793
Balances held with banks to extent held as margin money	0	0
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than twelve months maturity	0	0
Dividend receivable, subsidiaries	0	0
Total dividend receivable	0	0
Total other current assets	0	0

Footnotes

(A) CURRENT ACCOUNTS: 1066720, DIVIDEND ACCOUNTS: 713736

(B) CURRENT ACCOUNTS: 1768269, DIVIDEND ACCOUNTS: 713736

[200700] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012	30/06/2011
Disclosure of additional balance sheet notes explanatory [TextBlock]			
Claims against company not acknowledged as debt	0	0	
Total contingent liabilities	0	0	
Estimated amount of contracts remaining to be executed on capital account and not provided for	0	0	
Total commitments	0	0	
Total contingent liabilities and commitments	0	0	
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Amount of dividends proposed to be distributed to preference shareholders	0	0	
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Arrears of fixed cumulative dividends on preference shares	0	0	
Percentage of equity shares held up by public financial companies	1.70%		
Percentage of equity shares held up by nationalised or other banks	0.01%		
Percentage of equity shares held up by mutual funds	0.21%		
Percentage of equity shares held up by other body corporates	58.30%		
Percentage of equity shares held up by directors and related parties	0.87%		
Percentage of equity shares held up by major shareholders	2.47%		
Percentage of equity shares held up by others	36.44%		
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Additions to equity share warrants during period	[Qty] 0	[Qty] 0	
Deductions in equity share warrants during period	[Qty] 0	[Qty] 0	
Total changes in equity share warrants during period	[Qty] 0	[Qty] 0	
Equity share warrants at end of period	[Qty] 0	[Qty] 0	[Qty] 0
Equity share warrants for existing members	[Qty] 0	[Qty] 0	
Total equity share warrants	[Qty] 0	[Qty] 0	[Qty] 0
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	[Qty] 0	[Qty] 0	
Number of person share application money received during year	[Qty] 0	[Qty] 0	
Number of person share application money paid as at end of year	[Qty] 0	[Qty] 0	
Number of person share application money received as at end of year	[Qty] 0	[Qty] 0	
Whether maintenance of cost records by company has been mandated under any cost accounting records rules notified under section 209(1)(d) of companies act, 1956	No	No	
Whether audit of cost records of company has been mandated by central government under section 233B of Companies Act, 1956	Yes	Yes	
If yes, choose products industries covered under cost audit	STEEL	STEEL	
Whether company has filed cost audit report	Yet to be filed	Yet to be filed	
Unclaimed share application refund money	0	0	
Unclaimed matured debentures	0	0	
Unclaimed matured deposits	0	0	
Interest unclaimed amount	0	0	

[200800] Notes - Disclosure of accounting policies, changes in accounting policies and estimates

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [TextBlock]	Textual information (26) [See below]	Textual information (27) [See below]

Textual information (26)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Thapar Ispat Limited
Dhandari Khurd, Phase VII, Focal Point
LUDHIANA

SCHEDULE - NOTES ON ACCOUNTS

1. Significant Accounting Policies

(a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

(b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

(c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

(d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

(e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV to the Companies Act, 1956.

(f) Inventories :

Raw Material At Cost
Finished Goods At lower of cost or market value

30.06.2013 30.06.2012

2 Detail of Managerial Remuneration (Rs) (Rs)

260,000 238,000

3 Earnings in Foreign Exchange 30.06.2013 30.06.2012

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab National Bank and PSIDC have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act,1956:

A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2013 As at 30.06.2012 As at 30.06.2013 As at 30.06.2012

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 895 955

B. RAW MATERIAL CONSUMED

For the Year For the Year For the Year For the Year
ITEM ended 30.06.2013 ended 30.06.2013 ended 30.06.2012 ended 30.06.2012
Unit (Qty.) Rs. (Qty.) Rs.
M.S.Coil Mts. 644.260 25172330 858.265 31785340
Round Mts. 315.955 11127597 160.910 5407726

C. SALES

For the Year For the Year For the Year For the Year
ITEM ended 30.06.2013 ended 30.06.2013 ended 30.06.2012 ended 30.06.2012
Unit (Qty.) Rs. (Qty.) Rs.
Scrap Mts. 52.385 1533195 59.015 1479300
Wire Drawings Mts. 577.590 22751822 826.860 31342977
Drawn Bar Mts. 288.955 12275814 252.565 5591768

D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN

As at 30.06.2013 As at 30.06.2013 As at 30.06.2012 As at 30.06.2013

Unit (Qty.) Rs. (Qty.) Rs.
Scrap Mts. 2.030 60900 2.510 75300
Wire Drawings Mts. 95.655 3711797 72.555 3054347
Drawn Bar Mts. 66.740 3001618 61.000 2693225

For Vimal Dixit and Associates For Thapar Ispat Limited
Chartered Accountants.

(Vimal Kant Dixit) (Bhag Singh) (Damanjit Singh)
Partner Director Director
Membership No. : 078201

Place: Ludhiana
Dated: 01/11/2013

Textual information (27)

Disclosure of accounting policies, change in accounting policies and changes in estimates explanatory [Text Block]

Thapar Ispat Limited
Dhandari Khurd, Phase VII, Focal Point
LUDHIANA

SCHEDULE - 13 NOTES ON ACCOUNTS

1. Significant Accounting Policies

(a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

(b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

(c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

(d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

(e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV of the Companies Act, 1956. That no depreciation has been provided by the company since 12.09.2004 on assets which has been leased out.

(f) Inventories :

Raw Material At Cost
Finished Goods At lower of cost or market value

30.06.2012 30.06.2011

2 Detail of Managerial Remuneration (Rs) (Rs)

238,000 198,000

3 Earnings in Foreign Exchange 30.06.2012 30.06.2011

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab National Bank and PSIDC have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act, 1956:

A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2012 As at 30.06.2011 As at 30.06.2012 As at 30.06.2011

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 955 1058

B. RAW MATERIAL CONSUMED

For the Year For the Year For the Year For the Year
 ITEM ended 30.06.2012 ended 30.06.2012 ended 30.06.2011 ended 30.06.2011
 Unit (Qty.) Rs. (Qty.) Rs.
 M.S.Coil Mts. 858.265 31785340 1115.055 36351921
 Round Mts. 160.910 5407726 34.060 1005232

C. SALES

For the Year For the Year For the Year For the Year
 ITEM ended 30.06.2012 ended 30.06.2012 ended 30.06.2011 ended 30.06.2011
 Unit (Qty.) Rs. (Qty.) Rs.
 Scrap Mts. 59.015 1479300 71.330 1598076
 Wire Drawings Mts. 826.860 31342977 943.660 32517465
 Drawn Bar Mts. 252.565 5591768 95.190 3481449

D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN

As at 30.06.2012 As at 30.06.2012 As at 30.06.2011 As at 30.06.2011
 Unit (Qty.) Rs. (Qty.) Rs.
 Scrap Mts. 2.510 75300 0.770 17710
 Wire Drawings Mts. 72.555 3054347 107.435 3760225
 Drawn Bar Mts. 61.000 2693225 37.995 1382883

For Vimal Dixit and Associates For Thapar Ispat Limited
 Chartered Accountants.

Sd/- Sd/- Sd/-
 (Vimal Kant Dixit) (Bhag Singh) (Damanjit Singh)
 Partner Director Director
 Membership No. : 078201

Place: Ludhiana
 Dated: 01/12/2012

[201200] Notes - Employee benefits

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of employee benefits explanatory [TextBlock]	Textual information (28) [See below]	Textual information (29) [See below]

Textual information (28)

Disclosure of employee benefits explanatory [Text Block]

Thapar Ispat Limited
Dhandari Khurd, Phase VII, Focal Point
LUDHIANA

SCHEDULE - NOTES ON ACCOUNTS

1. Significant Accounting Policies

(a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

(b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

(c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

(d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

(e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV to the Companies Act, 1956.

(f) Inventories :

Raw Material At Cost
Finished Goods At lower of cost or market value

30.06.2013 30.06.2012

2 Detail of Managerial Remuneration (Rs) (Rs)

260,000 238,000

3 Earnings in Foreign Exchange 30.06.2013 30.06.2012

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab National Bank and PSIDC have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act,1956:

A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2013 As at 30.06.2012 As at 30.06.2013 As at 30.06.2012

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 895 955

B. RAW MATERIAL CONSUMED

For the Year For the Year For the Year For the Year
ITEM ended 30.06.2013 ended 30.06.2013 ended 30.06.2012 ended 30.06.2012
Unit (Qty.) Rs. (Qty.) Rs.
M.S.Coil Mts. 644.260 25172330 858.265 31785340
Round Mts. 315.955 11127597 160.910 5407726

C. SALES

For the Year For the Year For the Year For the Year
ITEM ended 30.06.2013 ended 30.06.2013 ended 30.06.2012 ended 30.06.2012
Unit (Qty.) Rs. (Qty.) Rs.
Scrap Mts. 52.385 1533195 59.015 1479300
Wire Drawings Mts. 577.590 22751822 826.860 31342977
Drawn Bar Mts. 288.955 12275814 252.565 5591768

D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN

As at 30.06.2013 As at 30.06.2013 As at 30.06.2012 As at 30.06.2013
Unit (Qty.) Rs. (Qty.) Rs.
Scrap Mts. 2.030 60900 2.510 75300
Wire Drawings Mts. 95.655 3711797 72.555 3054347
Drawn Bar Mts. 66.740 3001618 61.000 2693225

For Vimal Dixit and Associates For Thapar Ispat Limited
Chartered Accountants.

(Vimal Kant Dixit) (Bhag Singh) (Damanjit Singh)
Partner Director Director
Membership No. : 078201

Place: Ludhiana
Dated: 01/11/2013

Textual information (29)

Disclosure of employee benefits explanatory [Text Block]

Thapar Ispat Limited
Dhandari Khurd, Phase VII, Focal Point
LUDHIANA

SCHEDULE - 13 NOTES ON ACCOUNTS

1. Significant Accounting Policies

(a) Accounting Convention:

The accounts are prepared on accrual basis under the historical cost convention in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Companies Act, 1956 and other relevant provisions of the said act.

(b) Method of Accounting :

All income and expenditure items are recognised on accrual basis.

(c) Sales :

The revenue from sale of goods is recognised in respect of transactions wherever property in the goods is transferred for a consideration.

(d) Fixed Assets :

All fixed assets are stated at historical cost less depreciation.

(e) Depreciation :

Depreciation is provided on straight line method in accordance with and in the manner specified in the Schedule XIV of the Companies Act, 1956. That no depreciation has been provided by the company since 12.09.2004 on assets which has been leased out.

(f) Inventories :

Raw Material At Cost
Finished Goods At lower of cost or market value

30.06.2012 30.06.2011

2 Detail of Managerial Remuneration (Rs) (Rs)

238,000 198,000

3 Earnings in Foreign Exchange 30.06.2012 30.06.2011

NIL NIL

4 Interest on dues of Oriental Bank of Commerce , Punjab National Bank and PSIDC have not been provided as negotiated settlements are underway.

5 Previous year figures have been regrouped and rearranged wherever necessary

6 Figures are rounded off to the nearest rupee.

7 Debit and Credit balances are reconciled and confirmed by management.

8 Information required by para 3 and 4 of Part II of schedule VI of the Companies Act, 1956:

A. CAPACITIES and PRODUCTION

Installed Production

ITEM As at 30.06.2012 As at 30.06.2011 As at 30.06.2012 As at 30.06.2011

Unit (Qty.) (Qty.) (Qty.) (Qty.)

Drawn Products Mts. 4500 4500 955 1058

B. RAW MATERIAL CONSUMED

For the Year For the Year For the Year For the Year
 ITEM ended 30.06.2012 ended 30.06.2012 ended 30.06.2011 ended 30.06.2011
 Unit (Qty.) Rs. (Qty.) Rs.
 M.S.Coil Mts. 858.265 31785340 1115.055 36351921
 Round Mts. 160.910 5407726 34.060 1005232

C. SALES

For the Year For the Year For the Year For the Year
 ITEM ended 30.06.2012 ended 30.06.2012 ended 30.06.2011 ended 30.06.2011
 Unit (Qty.) Rs. (Qty.) Rs.
 Scrap Mts. 59.015 1479300 71.330 1598076
 Wire Drawings Mts. 826.860 31342977 943.660 32517465
 Drawn Bar Mts. 252.565 5591768 95.190 3481449

D. OPENING AND CLOSING STOCKS OF GOODS PRODUCED and TRADED IN

As at 30.06.2012 As at 30.06.2012 As at 30.06.2011 As at 30.06.2011
 Unit (Qty.) Rs. (Qty.) Rs.
 Scrap Mts. 2.510 75300 0.770 17710
 Wire Drawings Mts. 72.555 3054347 107.435 3760225
 Drawn Bar Mts. 61.000 2693225 37.995 1382883

For Vimal Dixit and Associates For Thapar Ispat Limited
 Chartered Accountants.

Sd/- Sd/- Sd/-

(Vimal Kant Dixit) (Bhag Singh) (Damanjit Singh)

Partner Director Director

Membership No. : 078201

Place: Ludhiana

Dated: 01/12/2012

[201600] Notes - Related party

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of notes on related party explanatory [TextBlock]		
Whether there are any related party transactions during year	No	No
Whether company is subsidiary company	No	No

[300300] Notes - Earnings per share

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013	01/07/2011 to 30/06/2012
Disclosure of earnings per share explanatory [TextBlock]		
Weighted average shares and adjusted weighted average shares [Abstract]		
Basic weighted average shares	[shares] 1,32,36,730	[shares] 1,32,36,730
Adjusted weighted average shares	[shares] 1,32,36,730	[shares] 1,32,36,730
Diluted weighted average shares	[shares] 1,32,36,730	[shares] 1,32,36,730
Adjustments of numerator to calculate basic earnings per share [Abstract]		
Numerator to calculate basic earnings per share	-14,45,680	-5,51,902
Profit (loss) for period	-14,45,680	-5,51,902
Adjustments of numerator to calculate diluted earnings per share [Abstract]		
Numerator to calculate diluted earnings per share	-14,45,680	-5,51,902
Profit (loss) for period	-14,45,680	-5,51,902

[202800] Notes - Subsidiary information

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013
Disclosure of subsidiary information explanatory [TextBlock]	
Whether company has subsidiary companies	No

[202400] Notes - Investments in associates

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013
Disclosure of notes on investment in associates explanatory [TextBlock]	
Whether company has invested in associates	No

[202500] Notes - Financial reporting of interests in joint ventures

Unless otherwise specified, all monetary values are in INR

	01/07/2012 to 30/06/2013
Disclosure of notes on interests in joint ventures explanatory [TextBlock]	
Whether company has invested in joint ventures	No

[202700] Notes - Cash flow statements

Unless otherwise specified, all monetary values are in INR

	30/06/2013	30/06/2012	30/06/2011
Disclosure of cash flow statement explanatory [TextBlock]			
Cash and cash equivalents if different from balance sheet [Abstract]			
Cash and cash equivalents cash flow statement	19,64,945	27,62,793	22,85,939
Total cash and cash equivalents	19,64,945	27,62,793	