

**21st Annual Report
2010-2011**

**THAPAR EXPORTS LIMITED
REGD. OFFICE : DHANDHARI KHURD, BEHIND E-638,
PHASE VII, FOCAL POINT, LUDHIANA**

NOTICE

Notice is hereby given that the Twentieth Annual General Meeting of the members of the Company will be held on Saturday the 31st day of December, 2011 at 10.00 A.M. at the registered office of the Company at Dhandari Khurd, Behind-638, Phase VII, Focal Point, Ludhiana to transact the following business:

AS ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet for the year ended 30th June, 2011 and Profit and Loss Account for the year ended on that date and other statements of account together with the Report of Directors and Auditors thereon.
2. To appoint a Director in place of Shri Chattar Singh who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors and to fix their remuneration.

AS SPECIAL BUSINESS

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

“Resolved that pursuant to the provisions of Section 257 and all other applicable provisions, if any, of the Companies, Act 1956 or any statutory modification or re-enactment thereof, for the time being in force and the Articles of Association of the company, Sh. Joginder Paul Manhotra, who was appointed by the board as an Additional Director of the Company on 11th March, 2011 and who holds such office up to the date of forthcoming Annual general Meeting in terms of Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing from a member proposing his candidature for the office of the Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

“Resolved that pursuant to the provisions of Section 257 and all other applicable provisions, if any, of the Companies, Act 1956 or any statutory modification or re-enactment thereof, for the time being in force and the Articles of Association of the company, Sh. Balbhadra Singh, who was appointed by the board as an Additional Director of the Company on 11th March, 2011 and who holds such office up to the date of forthcoming Annual general Meeting in terms of

Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing from a member proposing his candidature for the office of the Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

- 6 To consider and if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

"Resolved that pursuant to the provisions of Section 257 and all other applicable provisions, if any, of the Companies Act 1956 or any statutory modification or re-enactment thereof, for the time being in force and the Articles of Association of the company, Sh. Ram Rang Pandey, who was appointed by the board as an Additional Director of the Company on 11th March, 2011 and who holds such office up to the date of forthcoming Annual general Meeting in terms of Section 260 of the Companies Act, 1956 and in respect of whom the company has received a notice in writing from a member proposing his candidature for the office of the Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

- 7 To consider and if thought fit, to pass, with or without modification(s), the following resolution as a SPECIAL RESOLUTION:

"Resolved that pursuant to the provisions of Section 198, 269, 309 and 314 read with Schedule XIII and all other applicable provisions (if any) of the Companies Act, 1956 and rules made there under including any statutory modification or re-enactment thereof subject to such approvals as may be necessary, approval of the members be and is hereby accorded to re appoint Mr. Chattar Singh as Executive Director of the company for a period of three years w.e.f 25th March, 2011 to 24th March, 2014 on the monthly remuneration of Rs. 5000/- per month (in the grade of 5000-1000-7000) along with such perquisites and increments as the Board may consider fit with the authority to the Board of Directors of the company to alter and vary the terms and conditions in such manner as the Board may deem fit and mutually agreed by Mr. Chattar Singh."

"Resolved Further that the Board of Directors of the company be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments, and writings as may be required to give effect to the aforesaid resolution."

By Order of the Board
For THAPAR EXPORTS LIMITED

PLACE: LUDHIANA
DATE: 05/12/2011

Sd/- (RAM RANG PANDEY) DIRECTOR
Sd/- (CHATTAR SINGH) DIRECTOR

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.

Sr. No. 4

Sh. Joginder Paul Manhotra was appointed as an Additional Director of the company pursuant to the provisions of Section 260 of the Companies Act, 1956 and Articles of Association of the company. Sh. Joginder Paul Manhotra holds the office of the Director up to the ensuing Annual General Meeting of the Company.

The company has received a notice in writing along with requisite fee from a member under Section 257 of the Companies Act 1956 signifying his intention to propose the appointment of Sh. Joginder Paul Manhotra a director, liable to retire by rotation. The company has also received consent in writing from Sh. Joginder Paul Manhotra to act as Director of the company, if appointed.

Accordingly, your approval is solicited for his appointment as a Director liable to retire by rotation.

Sr. No. 5

Sh. Balbhadra Singh was appointed as an Additional Director of the company pursuant to the provisions of Section 260 of the Companies Act, 1956 and Articles of Association of the company. Sh. Balbhadra Singh holds the office of the Director up to the ensuing Annual General Meeting of the Company.

The company has received a notice in writing along with requisite fee from a member under Section 257 of the Companies Act 1956 signifying his intention to propose the appointment of Sh. Balbhadra Singh a director, liable to retire by rotation. The company has also received consent in writing from Sh. Balbhadra Singh to act as Director of the company, if appointed.

Accordingly, your approval is solicited for his appointment as a Director liable to retire by rotation.

Sr. No. 6

Sh. Ram Rang Pandey was appointed as an Additional Director of the company pursuant to the provisions of Section 260 of the Companies Act, 1956 and Articles of Association of the company. Sh. Ram Rang Pandey holds the office of the Director up to the ensuing Annual General Meeting of the Company.

The company has received a notice in writing along with requisite fee from a member under Section 257 of the Companies Act 1956 signifying his intention to propose the appointment of Sh. Ram Rang Pandey a director, liable to retire by rotation. The company has also received consent in writing from Sh. Ram Rang Pandey to act as Director of the company, if appointed.

Accordingly, your approval is solicited for his appointment as a Director liable to retire by rotation.

Sr. No. 7

Mr. Chattar Singh was appointed by the Board of Directors as Executive Director for a term of three years i.e. 25th March, 2011 to 24th March, 2014 on a salary of Rs. 5000/- per month along with such other perquisites so as not to exceed the limits specified in Schedule XIII of the Companies Act, 1956 on the recommendation of Remuneration Committee of the company.

The Board of Directors is hopeful that his appointment as Executive Director of the company will be fruitful for the company.

Now, the members' approval is sought for the confirmation of his re-appointment.

No. director other than Mr. Chattar Singh, being himself is concerned or interested in the resolution.

NOTES

1. A member is entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and a proxy need not be a member of the Company. Proxy in order to be effective, must be received by the Company not less than 48 hours before the meeting. A blank proxy form is enclosed.
2. The Register of members and share transfer register pursuant to the provisions of Section 154 of the Companies Act, 1956 shall remain closed from Wednesday the 28th December, 2011 to Saturday 31st December, 2011 (both days inclusive).
3. The audited Balance Sheet as at 30th June, 2011 and the Profit & Loss Account for the year ended on that date along with the reports thereon of the Auditors and Directors are enclosed.
4. Members are requested to address all correspondence including share transfers directly to the company at its Regd. office at Dhandari Khurd, Behind-638, Phase VII, Focal Point, Ludhiana.
5. Members desiring any information on the accounts at the Annual General Meeting are requested to write to the Company at least 7 (Seven) in advance, so as to enable the Company to keep the information ready.
6. Members are requested to bring their copies of the Annual Report as the same will not be distributed at the Annual General Meeting.
7. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing them to attend the meeting on their behalf.

DIRECTORS' REPORT

Your Directors are glad to present the Twenty First (21st) Annual Report of the company together with the Audited Accounts for the year Ended on 30th June, 2011.

FINANCIAL RESULTS

	Amt in Rs.	
	30th June 2011	30th June 2010
Turnover & Other Income	12235862	7338174
Profit (Loss) before depreciation	1187105	750939
Depreciation	978155	974221
Net Profit	208950	(223282)

PERFORMANCE REVIEW

Your directors are happy to report that the performance of the company has improved during the year under report. The company incurred losses of Rs. 223282/- during the previous year. However the company has been able to earn profits of Rs. 208950 during the current year.

Your directors are hopeful that the company will perform better in the months to come.

DIVIDEND

Keeping in view non availability of adequate profits, your directors regret their inability to recommend any dividend on equity shares.

PUBLIC DEPOSITS

During the year ended 30th June, 2011, the company did not accept any deposits falling within the purview of Section 58 A of the Companies Act, 1956.

STATUS WITH REFERENCE TO THE BOARD FOR INDUSTRIAL AND FINANCIAL RECONSTRUCTION.

The company has been declared sick by Board for Industrial and Financial Reconstruction vide its letter no. 387/2001, 139/2004, 147/2004, 66/2005 and 33/2008 dated 10/02/2010 under Sick Industrial Companies (Special Provisions) Act, 1985. The State Bank of Indore, (Now State Bank of India) New Delhi has been appointed as operating agency and the company in consultation with operating agency is in process of preparing the Draft Rehabilitation Scheme for the company.

DIRECTORS

In accordance with the provisions of the Articles of Association of the Company and the Companies Act, 1956 Sh. Chattar Singh, Director retire by rotation and being eligible offers himself for reappointment. Sh. Joginder Paul Manhotra, Sh. Balbhadra Singh and Sh. Ram Rang Pandey were appointed as additional directors on 11th March, 2011 and now their appointment will be confirmed in the forthcoming Annual General Meeting. Sh. Manjit Singh Gill, Sh. Rattan Chand and Sh. Surinder Singh resigned from the Board on 21st March, 2011.

AUDITORS

M/s Vimal Dixit & Associates, Chartered Accountants holds office up to the conclusion of the forthcoming Annual General Meeting. M/s Vimal Dixit & Associates, Chartered Accountants are eligible for reappointment and the Board of Directors has recommended their appointment as statutory auditors for the year for the 2011-2012.

PARTICULARS OF EMPLOYEES

The information in respect of particulars of employees u/s 217(2A) of the Companies act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 as amended up to date may be treated as NIL.

PARTICULARS U/s 217(D)(e)

In term of Section 217(D)(e) of the Companies Act, 1956 (as amended) read with the Companies (Disclosure of particulars of in the Report of the Board of Directors) Rules, 1988, the directors furnish herein below the required additional information:

TOTAL ENERGY CONSUMPTION AND ENERGY CONSUMPTION PER UNIT OF PRODUCTION AS PER FORM 'A' OF THE ANNEXURE IN RESPECT OF INDUSTRIES SPECIFIED IN THE SCHEDULE THERETO.

	2010-11 (12 Months)	2009-2010 (12 Months)
A. POWER & FUEL CONSUMPTION		
I. Electricity		
a) Purchased units (KWH)	78462	53382
Total Amount (Rs.)	431534	309085
Rate Per Units (Rs.)	5.50	5.79
b) Own Generation through D.G.Set		
Unit (KWH)	NIL	NIL
Total Amount (Rs.)	NIL	NIL
Rate Per Unit (Rs.)	NIL	NIL

II. TECHNOLOGY ABSORPTION

I. Research & Development (R&D)

a) Specific area in which R&D carried out by the Company :

Research & Development in general for enhancing overall productivity, cost cutting , planning for time saving is carried on generally.

b) Benefits derived as a result of the ABOVE R&D:

Helped in saving time and increasing productivity.

c) Future Plan of Action:

Concentrating and planning to develop new and improved methods of production and cost cutting.

d) Expenditure on R & D:	(Rs.in Lacs)
Capital	Nil
Recurring	Nil
Total R&D Expenditure as a percentage of total turnover	Nil

2. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

- a) Effects, in brief, made toward technology absorption None
- b) Benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, production development, import substitution etc. None
- c) In case of imported technology (imported during the last five years reckoned from the beginning of the financial year) following information may be furnished.
- | | |
|--|----------------|
| i) Technology Imported | Not Applicable |
| ii) Years of Import | Not Applicable |
| iii) Has technology been absorbed | Not Applicable |
| iv) If not fully absorbed, area, where this has not taken place reasons thereof and future plan of action. | Not Applicable |

C. FOREIGN EXCHANGE EARNING AND OUT-GO

- i) Earnings : NIL
ii) Outgo : NIL

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 217(AA) of Companies Act, 1956, The Directors confirm:

- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made for the same, applicable accounting standards have followed and that no material departures have been made for the same.
- b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true & fair view of the

state of affairs of the company at the end of the financial year and of the profit & loss account of the company for the year.

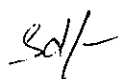
c) That they have taken proper & sufficient care for maintenance of adequate accounting records in accordance with the provisions of Company Act, 1956 for safe guarding the assets of the company and for preventing & detecting fraud & other irregularities.

d) That they have prepared the annual accounts on going concern basis.

ACKNOWLEDGEMENT

Your Directors place on record their gratitude for support and unstinting efforts of Investors, Dealers, Business Associates and Employees in ensuring all round improved performance of the company.

By order of the Board
For THAPAR EXPORTS LIMITED


(RAM RANG PANDEY) (CHATTAR SINGH)
DIRECTOR DIRECTOR

PLACE : LUDHIANA
DATED : 05/12/2011

MANAGEMENT DISCUSSION & ANALYSIS REPORT

ECONOMY AND BUSINESS ENVIRONMENT

The textile industry is primarily concerned with the production of yarn, and cloth and the subsequent design or manufacture of clothing and their distribution. The raw material may be natural, or synthetic using products of the chemical industry. The Textile industry occupies an important place in the Economy of the country because of its contribution to the industrial output, employment generation and foreign exchange earnings. The textile industry encompasses a range of industrial units, which use a wide variety of natural and synthetic fibres to produce fabrics.

OPPORTUNITIES AND CONCERNS

Opportunities in Indian Textiles Industry:

1. Large, Potential domestic and International Market
2. Product Development and Diversification to cater global needs.
3. Increased Disposable Income and Purchasing Power of Indian Customer opens new market development.
4. Emerging retails industry and Malls provide huge opportunities for the Apparel, Handicraft and other segments of the industry.

Threats in Indian Textile Industry:

1. Competition from other developing countries.
2. Continuous Quality Improvement is need of the hour as there are different demand patterns all over the world.
3. To balance the demand and supply
4. To make balance between price and quality.

RISKS AND MANAGEMENT PERCEPTION

All organizations face some form of risks or other. Nothing wrong with that, for risk taking is intrinsic to growth. Taking no risks may also mean forgoing rewards. However, your management always remains active on analyzing the risks and developing methods/planning to minimize its effect on working of the company and ultimately the end results.

OUTLOOK

Indian textiles industry is a well-established with showing strong features and a bright future. In fact, the country is the second biggest textiles manufacturer worldwide, right after China. Similar force is demonstrated in the cotton production and consumption trend where India ranks just after China and USA. The textiles manufacturing business is a pioneer activity in the Indian manufacturing sector and it has a primordial importance in the economic life of the country, which is still predominantly based on the agro-alimentary sector.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Internal control comprises the plan or organisation and all of the co-ordinate methods and measures adopted to safeguard its assets, secure the accuracy and reliability of its accounting data, promote operational efficiency, and encourage adherence to prescribed policies. During the year under report there were adequate internal control systems commensurate with the size of the organization.

HUMAN RESOURCES/INDUSTRIAL RELATIONS

Human Resource Management is the organizational function that deals with issues related to people such as compensation, hiring, performance management, organization development, safety, wellness, benefits, employee motivation, communication, administration, and training. Your directors believe that the Human Resource Management is the most important asset in the organization and can be developed and increased to an unlimited extent and thus it always takes decisions which are beneficial to both the employees and organization.

CAUTIONARY STATEMENT

This Report contains forward-looking statements that involve risks and uncertainties. Your Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their dates. This Report should be read in conjunction with the financial statements included herein and the notes thereto.

CORPORATE GOVERNANCE REPORT

Introduction

Corporate governance is about commitment to values and about ethical business conduct. It is about how an organization is managed. This includes its corporate and other structures, its culture, policies and the manner in which it deals with various stakeholders.

Corporate Governance Philosophy

The Company believes in adopting and adhering to corporate governance practices. Good corporate governance practices stem from the culture and mindset of the organization. While practicing good corporate governance your company strives to communicate all the material developments and its financial performance in a timely, meaningful and truthful manner.

Board of Directors

The Board is responsible for overall compliance with the corporate governance of the Company and oversees the business affairs. In doing so they must act honestly, in good faith and in the best interests of the Company. Further the Board has a vital role to play in the matters relating to Policy Formulation, implementation and strategic issues which are crucial for the long term development of the organization.

Board Composition

The total strength of the Board is four directors consisting one executive director and three non executive independent directors as on 30th June.2011. None of the directors on the Board holds office in more than 15 companies or memberships in committees of the Board in more than 10 Committees or Chairmanship of more than 5 such Committees.

1. Board Meetings:

During the year ended on 30th June.2011 eleven Board meetings were held on 29.07.2010, 10.09.2010, 30.10.2010, 03.12.2010, 28.01.2011, 11.03.2011, 21.03.2011, 25.03.2011, 29.04.2011, 25.05.2011 and 24.06.2011.

(b) Composition & category and no. of meeting attended by the directors:

Details of Board meetings attended by the directors:

Name	Designation	Category	No. of Board Meetings Attended.
Sh.Chattar Singh	Director	Executive Director	11
Sh. Joginder Paul Manhotra	Director (w.e.f 11.03.2011	Non Executive Independent Director	5

Sh. Ram Rang Pandey	Director (w.e.f 11.03.2011)	Non Executive Independent Director	5
Sh. Balbhadra Singh	Director (w.e.f 11.03.2011)	Non-Executive Independent Director	5
Sh. Manjit Singh Gill	Director (upto 21.03.2011)	Non-Executive Independent Director	6
Sh. Rattan Chand	Director (upto 21.03.2011)	Non –Executive Independent Director	6
Sh. Surinder Singh	Director (upto 21.03.2011)	Non Executive Independent Director	6

- i. None of the Independent Directors have any material pecuniary relationship of transactions with the Company.
- ii. Necessary information as mentioned in Annexure 1A to Clause 49 of the Listing Agreement has been placed before the Board for their consideration.

2. COMMITTEES OF THE BOARD:

1. Audit Committee

The Audit Committee of the Company shall have minimum of three Directors, 2/3rd of them being Non-Executive Directors. The members of the Audit Committee are appointed by the Board of Directors. Following is the constitution of Audit Committee as on 30.06.2011.

Members:

Sh. Ram Rang Pandey	Chairman
Sh. Joginder Paul Manhotra	Member
Sh. Balbhadra Singh	Member

The Audit Committee oversees financial reporting process and disclosures, reviews annual financial statements, management discussion and analysis of financial conditions and result of operation, review adequacy of internal audit function, related party transactions, review financial and risk management policies, to look into the reasons for substantial defaults in the payment to the concerned parties, oversee compliance with stock exchanges and legal requirements concerning financial statements, review auditors qualifications(draft), compliance with Accounting Standards, recommending the appointment of external auditor, fixation of audit fee and also approval for the payment of any other services etc.

During the year ended on 30th June 2011, five (5) meetings of Audit Committee were held on 29.07.2010, 30.10.2010, 03.12.2010, 28.01.2011 and 29.04.2011. The attendance record of members of the Audit Committee is as under:

Name of Director	No. of Audit Committee meetings attended
Sh. Ram Rang Pandey (w.e.f. 21.03.2011)	1
Sh. Joginder Paul Manhotra (w.e.f. 21.03.2011)	1
Sh. Balbhadra Singh (w.e.f. 21.03.2011)	1
Sh. Chattar Singh (upto 21.03.2011)	4
Sh. Manjit Singh Gill (upto 21.03.2011)	4
Sh. Sunder Singh (upto 21.03.2011)	4

2. Shareholders Grievance Committee

Constitution of Committee as on 30.06.2011

Sh. Ram Rang Pandey	Chairman
Sh. Joginder Paul Manhotra	Member
Sh. Balbhadra Singh	Member

The Committee reviews redressing of shareholders and investors complaints like transfer of shares, non-receipt of Balance Sheets etc. besides complaints from SEBI, Stock Exchanges, Court and various Investor forums.

No meeting of this committee was held during the year ended 30.06.2011, there being no investor complaint.

3. Remuneration Committee

Constitution of Committee as on 30.06.2010

Sh. Ram Rang Pandey	Chairman
Sh. Joginder Paul Manhotra	Member
Sh. Balbhadra Singh	Member

The Board has constituted the Remuneration & Nomination Committee to meet the requirements of Schedule XIII to the Companies Act, 1956.

Remuneration committee met once on 25th March, 2011 during the year ended 30.06.2011.

Details of remuneration paid to Executive Director :

Name	Amt in Rs.
Sh. Chattar Singh	46867/-

3. GENERAL BODY MEETINGS:

1) Annual General Meetings

The details of last three Annual General Meetings are given as follows :

31.12.2008	18 th	Dhandari Khurd. Behind-638, Phase VII, Focal Point, Ludhiana
31.12.2009	19 th	Dhandari Khurd. Behind -638, Phase VII, Focal Point, Ludhiana.
31.12.2010	20 th	Dhandari Khurd . Behind -638, Phase-VII, Focal Point, Ludhiana.N

No Special Resolution was passed in any of the above meetings.

The company has not passed any resolution through postal ballot during the financial year 2010-2011

b) Extra Ordinary General Meeting

No Extra Ordinary General Meeting was held during the year ended on 30th June, 2011.

4. Disclosures

1. There was no material significant transaction with the director(s) or the Management, their subsidiaries or relatives. etc. that have any potential conflict with the interest of the company at large. Since the company is a sick company as defined under the provisions of SICA the company was unable to pay listing fee of stock exchanges for the year ended on 30th June, 2011.

2. (i) Mandatory Requirements

The Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreement with the Stock exchanges.

(ii) The Company has set up a Remuneration Committee of the Board of Directors, details of which have been provided above

The company has prescribed a Code of Internal Procedures & Conduct for Prevention of Insider Trading. The code, inter alia, prohibits purchase/sale of shares of the Company by Directors/employees while in possession of unpublished price sensitive information in relation to the Company.

5. Means of Communication

The Company is regular in sending its quarterly results to all the Stock Exchanges on which shares of the company are listed after they are approved by the Board of Directors well within the prescribed time frame.

6. General Shareholders Information :

i) 21st Annual General Meeting for the year ended on 30th June, 2011

Date : 31st December, 2011
Time : 10.00 A.M.
Venue : Regd. Office :Dhandari Khurd, Behind-638, Phase VII, Focal Point, Ludhiana

ii) Financial Calender (2011-2012) : 31st July, 2011- 30th June,2012
(tentative)

Second Quarter Results : December, 2011
 Third Quarter Results : March, 2012
 Annual Results : June, 2012

iii) Dates of Book closure : Wednesday 28th Dec'11 to Saturday 31st Dec'11
 iv) Listing : a) The Delhi Stock Exchange Association Ltd.
 b) Bombay Stock Exchange Limited
 c) The LDH. Stock Exchange Association Ltd.

v) Distribution of Shareholders: As on 30th June 2011 the company has 15106 shareholders having a total number of 4800000 equity shares. The following is the distribution of shareholdings:

Size of Shareholding	No. of Share holders	% of Shareholders	Aggregate No. of shares held	% of Share holding
Up to 5000	14990	99.23	3481440	72.53
5001-10000	75	0.50	59520	1.24
10001-20000	22	0.15	40320	0.84
20001-30000	2	0.01	4800	0.10
30001-40000	---	---	---	---
40001-50000	5	0.03	22080	0.46
50001-100000	1	0.01	10080	0.21
100001 & above	11	0.07	1181760	24.62
Total	15106	100	4800000	100

vi). The shareholding pattern as on 30th June, 2011 is given hereunder:

Category	As on 30 th June 2010		As on 30 th June 2011	
	No. of Shares	%	No. of Shares	%
Promoters Directors Promoter Group	873600	18.20	873600	18.20
Mutual Funds	-----	-----	-----	-----
Banks Financial Institutions	-----	-----	-----	-----
Foreign Holding (FII's, NRI's, OCB's)	99840	2.08	99840	2.08
Bodies Corporate	3638400	75.80	3638400	75.80
Indian Public	188160	3.92	188160	3.92
Total	4800000	100	4800000	100

vii) Stock Market Data : There has been no trading of shares during the year ended on 30th June 2011.

viii) Registrar & Transfer Agent: : The company has appointed M/s Skyline Financial Services Limited, New Delhi as Registrar & Transfer Agents.

(X) Address for Correspondence

Thapar Exports Limited
Regd. Office: Dhandari Khurd, Behind -638,
Phase-VII, Focal Point, Ludhiana.

By order of the Board
For THAPAR EXPORTS LIMITED

Sd/- (Chattar Singh) Director
Sd/- (Ram Rang Pandey) Director

PLACE : LUDHIANA
DATED : 05/12/2011

Declaration by the Directors under Clause 49(1D) of the Listing Agreement

I hereby confirm that all Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Directors and Senior Management, as approved by the Board for the Financial Year Ended 30th June, 2011.

Sd/- (Chattar Singh) Director
Sd/- (Ram Rang Pandey) Director

PLACE : LUDHIANA
DATED : 05/12/2011


Directors' Certification under Clause 49(V) of the Listing Agreement

To

The Board of Directors,
Hapar Exports Limited,
Regd. Office: Dhandari Khurd, Behind- 638,
Phase VII, Focal Point, Ludhiana.

We hereby confirm

1. that we have reviewed the financial statements and the cash flow statements for the year and to the best of my knowledge and belief:
 - a) these statements do not contain any materially untrue statement and figures and do not omit any material fact which may make the statements or figures contained therein misleading.
 - b) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, laws and regulations.
2. that to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. there are proper and effective internal control systems pertaining to financial reporting.
4. that all the significant changes in internal controls and accounting policies (if any) during the year were disclosed to the auditors and the audit committee.


(Chattar Singh) (Ram Rang Pandey)
Director Director

PLACE: LUDHIANA
DATED: 05.12.2011

CERTIFICATE

To,
The Members of
Thapar Exports Limited

We have examined the compliance of the conditions of Corporate Governance by Thapar Exports Limited for the financial year ended on 30th June, 2011 as stipulated in clause 49 of Listing Agreement of the said Company with the Stock Exchanges.

The Compliances of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Board of Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that based on the reports given by the Director(s) of the Company there were no investor grievance matters against the Company remaining unattended/pending for more than 30 days.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

**For VIMAL DIXIT & ASSOCIATES
CHARTERED ACCOUNTANTS**

Place: Ludhiana.
Date: 05.12.2011

SAJ -
Partner